October 28, 2026

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

Symbol: SATIN

The Manager,
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 539404

Sub: Investor Presentation

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of other applicable laws, if any, please find enclosed copy of Investor Presentation on Un-audited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2026.

Copy of Investor Presentation is also made available on the website of the Company i.e. www.satincreditcare.com.

This is for your information and record.

Thanking You.

Yours faithfully,
For **Satin Creditcare Network Limited**

VIKAS GUPTA
Digitally signed by VIKAS GUPTA
Date: 2026.10.28 16:26:50 +05'30'

(Vikas Gupta)
Company Secretary & Chief Compliance Officer

Encl: A/a

DREAM BIG. DELIVER BIGGER.

EARNINGS PRESENTATION

Q2 & H1FY27



Raising the Bar: H1FY27 PAT of ₹292 Crores, Closing in on FY26 Full-Year Profit of ₹302 Crores in Just Six Months

H1FY27

01	**Growth**	**Standalone:** AUM stands at ₹13,608 Crores, 23% growth YoY ; Disbursement ₹6,109 Crores, 36% growth YoY. **Consolidated:** AUM stands at ₹16,589 Crores, 31% growth YoY; Disbursement ₹7,192 Crores, 48% growth YoY.
02	**Asset Quality**	**Standalone:** - GNPA (PAR 90) stood at **1.9%** at ₹197 Crores. - X Bucket Collection Efficiency **99.8%**. - Credit Cost **2.8%,** reduced by **202 bps** YoY. - Credit Cost excluding Management Overlay (**₹50 Crores)** stood at **2.0%**
03	**Profitability**	**Standalone:** - PAT **₹292 Crores, 209%** growth YoY. - **ROA** stood at **4.3%,** up **262 bps** YoY. **ROE** stood at **17.8%**, up **1,122bps** YoY. - ROA and ROE excluding Management Overlay stood at **4.8% & 20.1%** resp. **Consolidated:**- PAT **₹299 Crores, 204%** growth YoY. - ROA stood at **3.9%,** up **233 bps** YoY. ROE stood at **19.8%**, up **1,214 bps** YoY. - ROA and ROE excluding Management Overlay stood at **4.4% & 22.2%** resp.
04	**Funding**	**Standalone:** - Raised **~₹5,630 Crores** in H1FY27 via diversified debt instruments. - **~₹4,600 Crores** of undrawn sanctions in hand; Liquidity as on 30th September stood at **₹2,235 Crores**.
05	**Milestones**	SGAL achieved first close in **4.5 months**, made its first investment.

Q2FY27: Delivering Highest Profitability, Marking 21 Profitable Quarters in a row despite Industry Headwinds

Q2FY27

01	**Disbursement Growth**	**Standalone:** Disbursement **₹3,101 Crores, 28%** growth YoY. **Consolidated:** Disbursement **₹3,697 Crores, 41%** growth YoY.
02	**Credit Cost**	**Standalone:** - Credit Cost **2.47%,** reduced by **236 bps** YoY. - **Credit Cost excluding Management Overlay (₹50 Crores) stood at 0.99%**
03	**Profitability**	**Standalone:** - PAT **₹172 Crores, 231%** growth YoY; - ROA stood at **4.9%**, up **314 bps** YoY, ROE stood at **20.6%**, up **1,339bps** YoY. - ROA and ROE excluding Management Overlay stood at **6.0% and 25.0%** respectively. **Consolidated:-** PAT **₹176 Crores, 231%** growth YoY; - ROA stood at **4.5%**, up **282 bps** YoY. ROE stood at **22.8%**, up **1,462bps** YoY. - ROA and ROE excluding Management Overlay stood at **5.5% & 27.7%**
04	**Funding**	**Standalone:** - Raised **~₹2,630 Crores** in this quarter via diversified debt instruments. - Marginal borrowing cost reduced by **65bps** YoY to **10.28%** in Q2FY27.
05	**Updates**	Promoters committed ₹100 Crores by warrants, first tranche of ₹25 Crores already received by the company.

A Legacy of Trust and Resilience

Leveraging Decades of Credibility for Future Value Creation

TRUSTED

~34 Lakh Borrowers

Building Trust Nationwide

TESTED

36 Years of Resilience

Resilience across economic cycles, industry transitions & market shifts

TRANSFORMING

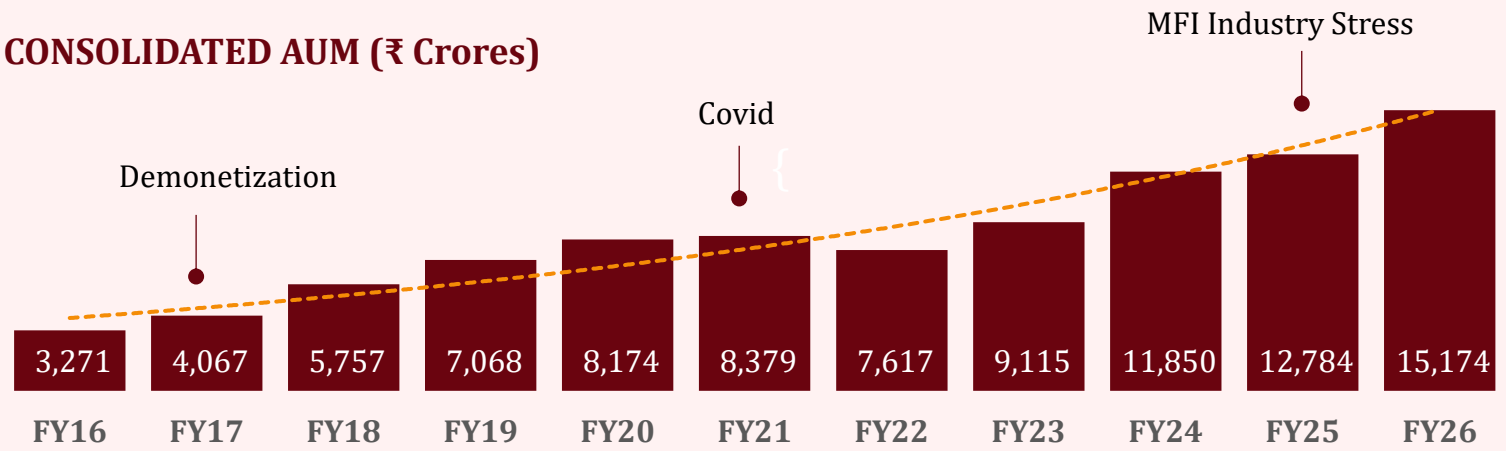
Only MFI with Multiple Growth Engines

Ecosystem:

- Microfinance
- MSME lending
- Housing Finance
- Equipment Financing
- Green Financing
- Supply Chain Financing
- Technology
- Deep Tech Cybersecurity
- Category II AIF

17% AUM CAGR over a decade; 60% higher CAGR than Industry (11%) with Sustainable Profits

CONSOLIDATED AUM (₹ Crores)



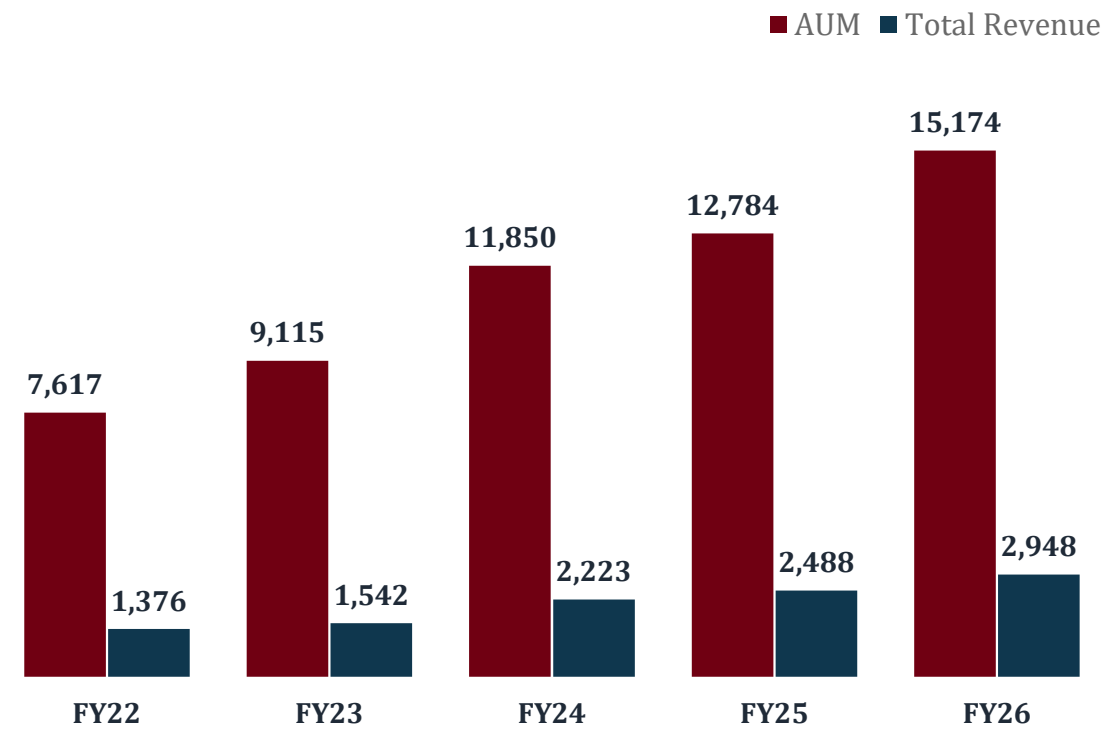
COMPANY OVERVIEW

Satin Creditcare: Evolving into Future-Ready Diversified Business Group

AUM AND TOTAL REVENUE* (₹ Crores)

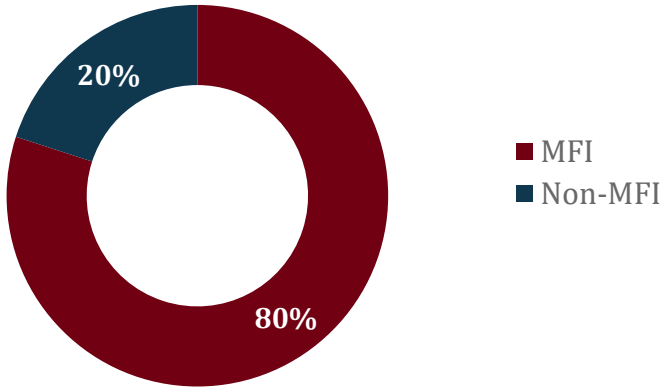
AUM +99% | Rev +114%

(On a consolidated basis)



**Revenue numbers are adjusted for MTM gains and changes due to forex movement for a more realistic depiction.*

Q2FY27 AUM MIX



Why the franchise holds

- Among India's leading NBFC-MFIs – Fourth largest by AUM and customer base, with a pan-India presence.
- Founded in 1990; listed on regional exchanges in 1996; listed on NSE and BSE since 2015.
- Present in 32 states and UTs, ~1,14,000 villages.
- Technology-led, rural-focused model differentiated by underwriting, distribution reach and diversified offerings.
- Has a proprietary in-house ERP operational since FY17.

- **Revenue growth outpacing AUM growth.**
- **Housing and MSME driving diversification beyond the 80% MFI portfolio**.

Diversified Business Group with Multiple Growth Engines Beyond Microfinance

SATIN CREDITCARE NETWORK LIMITED

AUM ₹13,608 Crores | 1876 branches | Net worth ₹3,437 Crores

Satin Housing Finance Ltd (WOS)

Since Feb'18

Loans to own, purchase, construct, extend or repair houses

AUM ₹1,219 Crores | 59 branches | Net Worth ₹370 Crores

Satin Finserv Ltd (WOS)

Since Mar'19

Sustainable and MSME loans, Equipment Financing, Green Financing, Supply Chain Financing

AUM ₹1,761 Crores | 140 branches | Net Worth ₹460 Crores

Satin Technologies Ltd (WOS)

Since Aug'24

HRMS and Loan Management platform; acquired a majority stake in QTrino, a deep tech cybersecurity company

68% stake

Net Worth ₹20 Crores

Satin Growth Alternatives Ltd. (WOS)

Since Aug'25

SEBI Category II AIF for inclusion, sustainability and impact; achieved its first close

Scheme I ₹200 Crores | First Close Completed| Completed First Investment

WOS – Wholly Owned Subsidiary

Growing With Discipline: Satin's FY27 Guidance vs Achievement

Metrics	FY27 Guidance	Achievement till 30th Sept, 2026	Read-through
Consolidated AUM Growth	20–25%	**19%*** (Annualised)	**Approaching**
Standalone Credit Cost	3.0–3.5%	2.8%	**Ahead**
Standalone ROA	3.5–4.0%	4.3%	**Ahead**

Consolidated AUM targeted to reach ₹32,000 Crores by FY-2030 : 52% of the Target Achieved

H2 has seasonally higher growth

Backed by Discipline and Consistency

Fund Raises

- 16 Fund raises since inception, with active promoter participation
- Promoters committed ₹100 Crores by warrants, first tranche of ₹25 Crores already received by the company.

NatCat Coverage

~19.4 lakh customers; ~78% of book covered

Seasoned Management Team

- Stable Leadership Team with **10+** years vintage;
- **Nil Attrition** in Field Leadership comprising of 200 personnel at RM, ZM, Circle Head and Business Head levels.

Strict Underwriting Guardrails

- **34%** sourcing to disbursement rate
- Moved to Grameen Score
- Pin Code based Assessment

Technology That Strengthens Every Loan

An integrated digital journey designed for speed, control and scalable growth.

ENABLING LAYER | **AI + Machine Learning + Data Science** | **ACROSS THE LOAN LIFECYCLE**

01 Acquire
CUSTOMER ONBOARDING

- Village surveys, Geotagging & real-time customer mapping
- Digital OGM* & group formation
- e-KYC: Iris, Facial Recognition and OTP

02 Underwrite
ASSESSMENT & APPROVAL

- Automated bureau checks & rule-based credit assessment
- AI-driven customer profiling
- Early-Warning Signals

03 Disburse
DIGITAL EXECUTION

100%

Cashless disbursement

- Digital documentation
- Instant approval workflows

04 Collect & monitor
PAYMENTS & VISIBILITY

- QR, UPI, BBPS & Intent SMS
- Partner-assisted cash collection
- Real-time updates & reduced cash-handling risk

BUSINESS VALUE

Faster Turnaround
Digital onboarding, instant checks

Improved Portfolio Quality
Automated checks, fraud control

Cost Efficiency
Paperless, centralized workflows

Higher Collection Efficiency
Superior tracking and controls

Scalable Operating Model
Technology-led expansion

*OGM: Open General Meeting

The Operating Discipline Behind Satin's Asset Quality

Originate & Assess

01 Field Verification

Geo-tagged homes and location-tracked officer visits.

Risk addressed: Fictitious borrowers

02 Household Credit Checks

Bureau and co-applicant checks; lender and exposure limits.

Risk addressed: Undisclosed debt

03 PIN-code Risk Assessment

PIN Code-Level Risk Scoring with Early-Warning Indicators

Risk addressed: Location-specific stress

Verify & Disburse

04 Identity Authentication

UIDAI verification and biometric e-signing at the branch.

Risk addressed: Identity fraud

05 Direct Bank Disbursement

100% Cashless transfers to the borrower's own bank account.

Risk addressed: Disbursement leakage

Collect & Monitor

06 Dual Repayment Records

Online and offline records, supported by staff rotation.

Risk addressed: Collection leakage

07 Live Portfolio Monitoring

Dashboard refreshed every two minutes.

Risk addressed: Delayed risk detection

99.8%
Current dues collected

1.9%
Gross NPA ratio

Field Discipline | Embedded Controls | Timely Portfolio Visibility

Q2 & H1FY27 PERFORMANCE

Snapshot Consolidated Q2FY27

₹16,589 Crores AUM — *+31% YoY*	**₹3,697 Crores** Disbursement — *+41% YoY*	**₹34 Lakhs+** Active Clients — *+2% YoY*
2,075 Branches — *+21% YoY*	**₹933 Crores** Total Revenue* — *+31% YoY*	**₹176 Crores** PAT — *+231% YoY*
14.6 % NIM * — *+ 60bps YoY*	**5.5 %** ROA# — *+347 bps YoY*	**27.7 %** ROE # — *+1,797 bps YoY*

*Revenue is adjusted for MTM gains and changes due to forex movement for a more realistic depiction

#Excluding Management Overlay of ₹50 Crores created as a buffer

Snapshot Standalone Q2FY27

₹13,608 Crores
AUM
+23% YoY

₹3,101 Crores
Disbursement
+28% YoY

₹33 Lakhs+
Active Clients
+2% YoY

1876
Branches
39 branches added in Q2FY27
+16% YoY

₹816 Crores
Total Revenue*
+28% YoY

₹172 Crores
PAT
+231% YoY

15.8 %
NIM *
+137 bps YoY

6.0 %
ROA#
+388 bps YoY

25.0 %
ROE #
+1,652 bps YoY

**Revenue is adjusted for MTM gains and changes due to forex movement for a more realistic depiction*
 # Excluding Management Overlay of ₹50 Crores created as a buffer

Q2 & H1FY27 Consolidated Highlights

	Q2FY27	Q2FY26	Y-o-Y	Q1FY27	H1FY27	H1FY26	Y-o-Y
AUM (₹Crores)	16,589	12,687	↑ 31%	15,935	16,589	12,687	↑ 31%
Disbursement (₹Crores)	3,697	2,626	↑ 41%	3,495	7,192	4,868	↑ 48%
Branches	2,075	1,713	↑ 21%	2,041	2,075	1,713	↑ 21%
NII (₹Crores)	594	441	↑ 35%	514	1,108	852	↑ 30%
PPOP (₹Crores)	324	212	↑ 53%	267	592	413	↑ 43%
PAT (₹Crores)	176	53	↑ 231%	123	299	98	↑ 204%
Active Clients (Lakhs)	34.1	33.3	↑ 2%	34.0	34.1	33.3	↑ 2%

Note: *Q2FY26 and H1FY26 numbers have been regrouped.*

Q2 & H1FY27 Consolidated Financial Highlights

Key Ratios	Q2FY27	Q2FY26	YoY	H1FY27	H1FY26	YoY	Q1FY27	QoQ	FY26
Gross Yield[1]	23.0%	22.6%	↑	22.2%	21.8%	↑	21.3%	↑	21.1%
Cost of Funds[1]	8.3%	8.6%	↓	8.2%	8.5%	↓	8.1%	↑	7.9%
NIM[1]	14.6%	14.0%	↑	14.0%	13.4%	↑	13.2%	↑	13.2%
Operating Expense Ratio	6.6%	7.3%	↓	6.5%	6.9%	↓	6.3%	↑	6.6%
Loan Loss Ratio	2.2%	4.6%	↓	2.5%	4.5%	↓	2.7%	↓	3.5%
Adjusted Loan Loss Ratio[2]	1.0%	4.1%	↓	1.8%	4.3%	↓	1.8%	↓	3.4%
ROA	4.5%	1.7%	↑	3.9%	1.6%	↑	3.3%	↑	2.6%
Adjusted ROA[2]	5.5%	2.0%	↑	4.4%	1.8%	↑	4.0%	↑	2.7%
ROE	22.8%	8.2%	↑	19.8%	7.6%	↑	16.7%	↑	12.3%
Adjusted ROE[2]	27.7%	9.7%	↑	22.2%	8.4%	↑	20.4%	↑	12.8%
Leverage	3.8x	3.7x	↑	3.8x	3.7x	↑	4.0x	↓	3.9x
Cost to Income Ratio[1]	45.4%	51.9%	↓	46.6%	51.5%	↓	48.0%	↓	49.9%

Note:

1. *Gross Yield, Cost of Funds, NIM and Cost to Income have been adjusted for MTM gains and changes due to Forex Movement for a more realistic depiction*
2. *Adjusted Credit Cost, Adjusted ROA and Adjusted ROE is excluding Management Overlay created as a buffer, amounting to ₹50 Crores (Q2FY27), ₹36 Crores (Q1FY27), ₹21 Crores (FY26) and ₹13 Crores (Q2FY26)*

- *Forex borrowings are 100% hedged;*
- *Q2FY26 and FY26 numbers have been regrouped.*

Q2 & H1FY27 Standalone Highlights

	Q2FY27	Q2FY26	Y-o-Y	Q1FY27	H1FY27	H1FY26	Y-o-Y
AUM (₹Crores)	13,608	11,044	↑ 23%	13,312	13,608	11,044	↑ 23%
Disbursement (₹Crores)	3,101	2,421	↑ 28%	3,008	6,109	4,487	↑ 36%
Branches	1,876	1,616	↑ 16%	1,863	1,876	1,616	↑ 16%
NII (₹Crores)	533	398	↑ 34%	465	998	769	↑ 30%
PPOP (₹Crores)	311	200	↑ 56%	258	570	389	↑ 46%
PAT (₹Crores)	172	52	↑ 231%	120	292	94	↑ 209%
Active Clients (Lakhs)	33.1	32.4	↑ 2%	33.1	33.1	32.4	↑ 2%

Note: *Q2FY26 and H1FY26 numbers have been regrouped.*

Q2 & H1FY27 Standalone Financial Highlights

Key Ratios	Q2FY27	Q2FY26	YoY	H1FY27	H1FY26	YoY	Q1FY27	QoQ	FY26
Gross Yield[1]	24.3%	23.1%	↑	23.4%	22.3%	↑	22.5%	↑	21.6%
Cost of Funds[1]	8.4%	8.7%	↓	8.3%	8.5%	↓	8.2%	↑	8.0%
NIM[1]	15.8%	14.5%	↑	15.1%	13.7%	↑	14.3%	↑	13.6%
Operating Expense Ratio	6.6%	7.2%	↓	6.5%	6.8%	↓	6.3%	↑	6.5%
Loan Loss Ratio	2.5%	4.8%	↓	2.8%	4.8%	↓	3.1%	↓	3.8%
Adjusted Loan Loss Ratio[2]	1.0%	4.4%	↓	2.0%	4.6%	↓	2.0%	↓	3.7%
ROA	4.9%	1.8%	↑	4.3%	1.6%	↑	3.6%	↑	2.5%
Adjusted ROA[2]	6.0%	2.1%	↑	4.8%	1.8%	↑	4.3%	↑	2.6%
ROE	20.6%	7.2%	↑	17.8%	6.6%	↑	15.1%	↑	10.1%
Adjusted ROE[2]	25.0%	8.5%	↑	20.1%	7.3%	↑	18.5%	↑	10.6%
Leverage	2.9x	2.9x	↓	2.9x	2.9x	↓	3.2x	↓	3.1x
Cost to Income Ratio[1]	41.6%	49.8%	↓	42.9%	49.4%	↓	44.5%	↓	48.0%

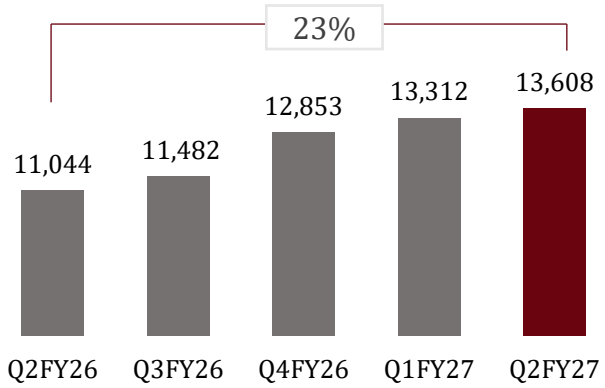
Note:

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2. *Adjusted Credit Cost, Adjusted ROA and Adjusted ROE is excluding Management Overlay created as a buffer, amounting to ₹50 Crores (Q2FY27), ₹36 Crores (Q1FY27), ₹21 Crores (FY26) and ₹13 Crores (Q2FY26)*

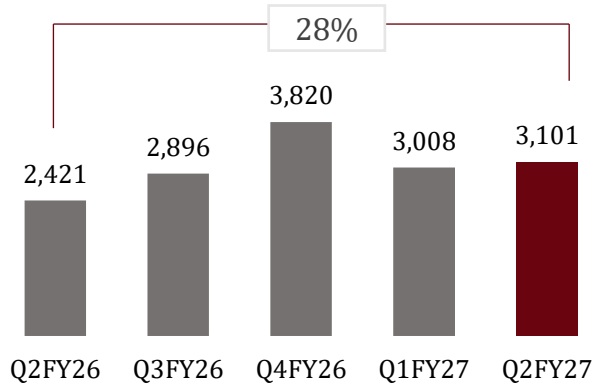
- *Forex borrowings are 100% hedged;*
- *Q2FY26 numbers have been regrouped.*

Standalone Quarterly Progress (1/3)

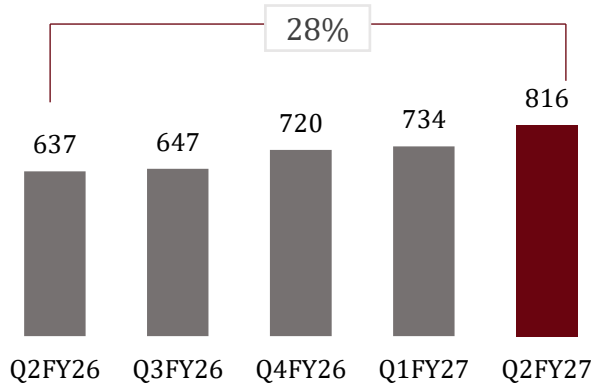
AUM (₹ Crores)



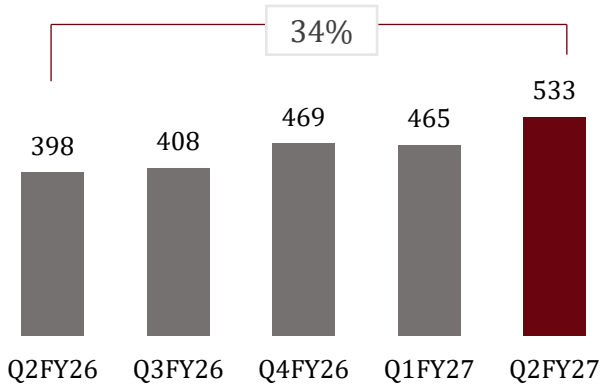
DISBURSEMENT (₹ Crores)



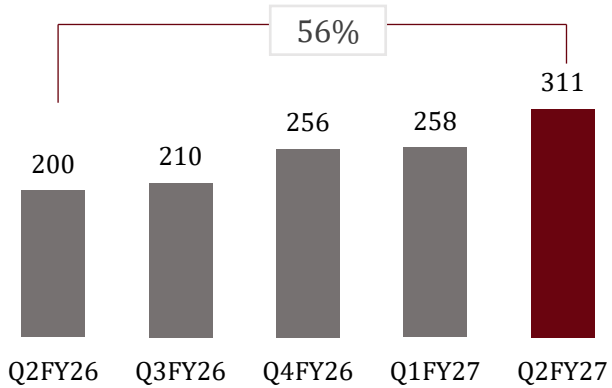
TOTAL INCOME* (₹ Crores)



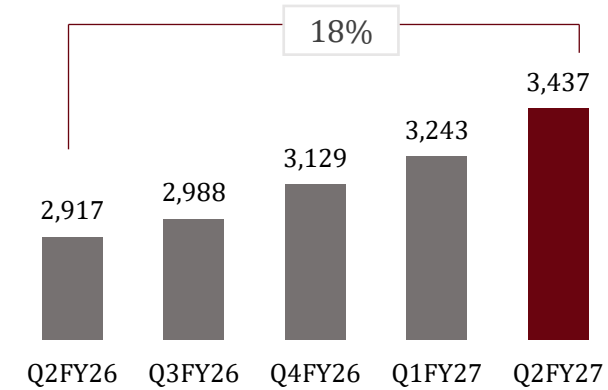
NII (₹ Crores)



PPOP (₹ Crores)



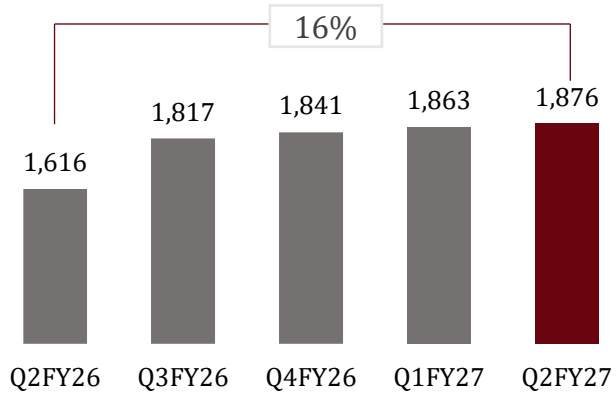
NET WORTH (₹ Crores)



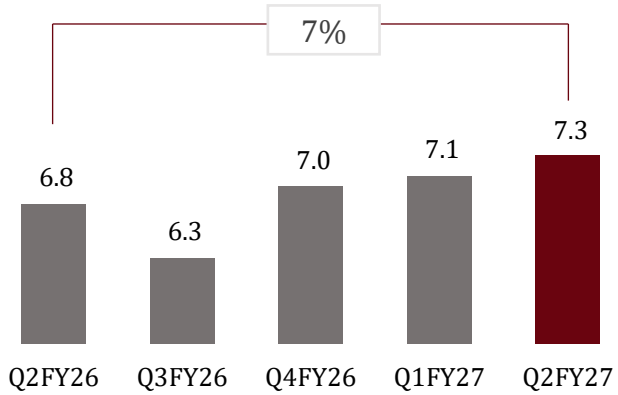
***Note:** . * Revenue is adjusted for MTM gains and changes due to forex movement for a more realistic depiction ; FY26 financial numbers have been regrouped*

Standalone Quarterly Progress (2/3)

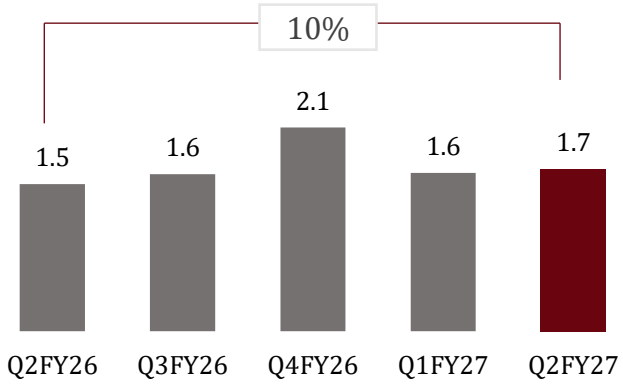
BRANCHES



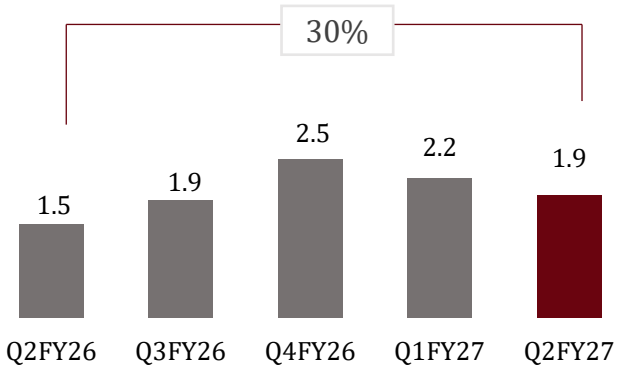
AUM / BRANCH (₹ Crores)



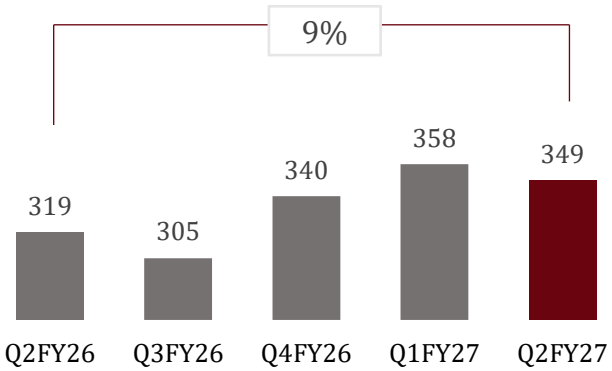
DISBURSEMENT / BRANCH (₹ Crores)



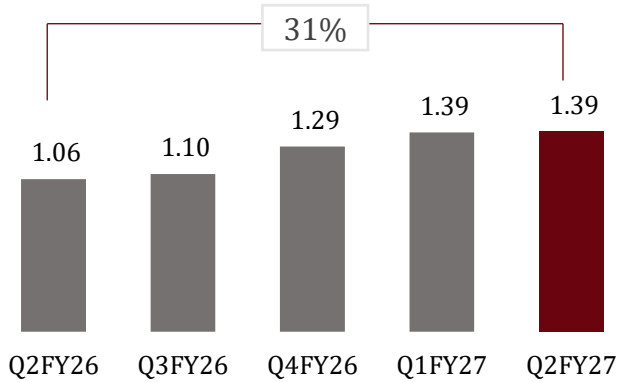
NEW CLIENTS ADDED (Lakhs)



CLIENTS / LOAN OFFICER

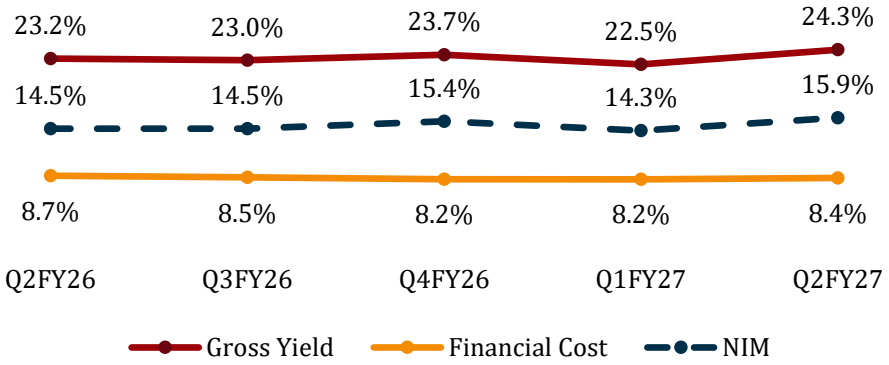


AUM / LOAN OFFICER (₹ Crores)

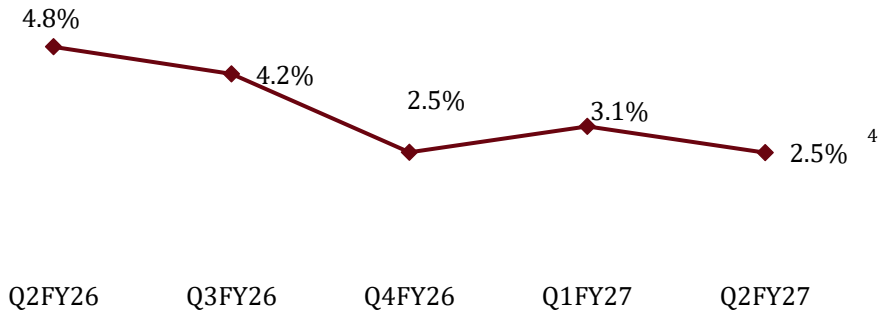


Standalone Quarterly Progress (3/3)

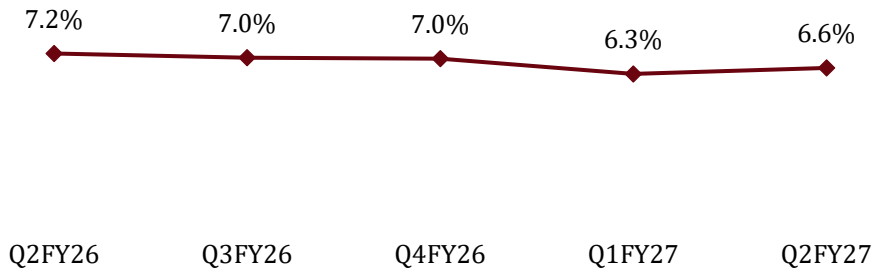
MARGIN ANALYSIS (%)



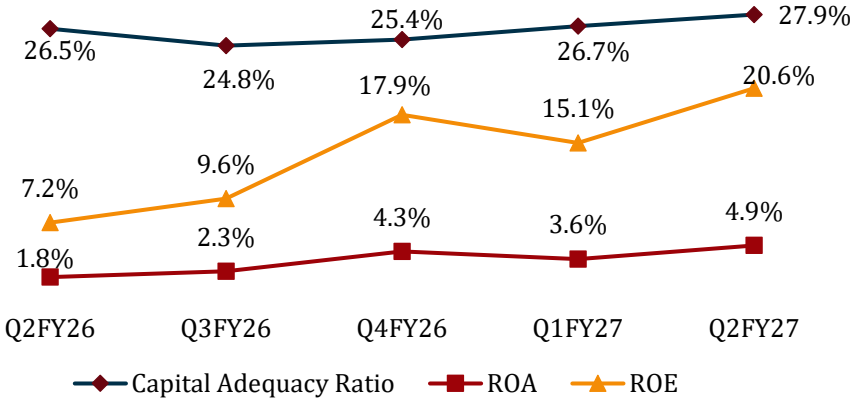
CREDIT COST (%)



OPEX TO AVG AUM (%)



RETURN RATIOS AND CAPITAL ADEQUACY (%)

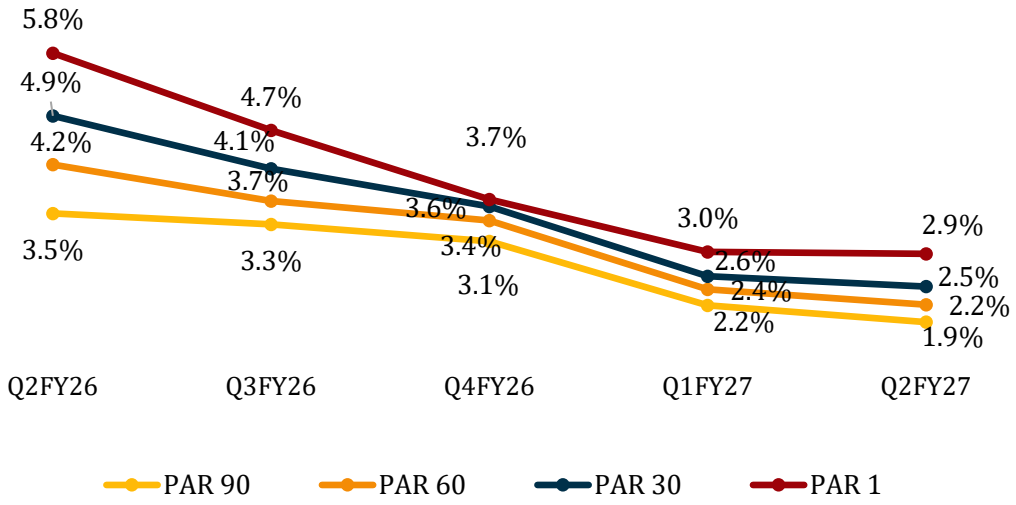


Note:

1. *Gross Yield, Cost of Funds and NIM have been adjusted for MTM gains and changes due to Forex Movement for a more realistic depiction.*
2. *Forex borrowings are 100% hedged ; 3. OPEX to Avg AUM is elevated on account of branch expansion ; 4. FY26 financial numbers have been regrouped ;*
5. *Credit cost looks inflated and ROA & ROE are suppressed due to management overlay of ₹50 Crores*

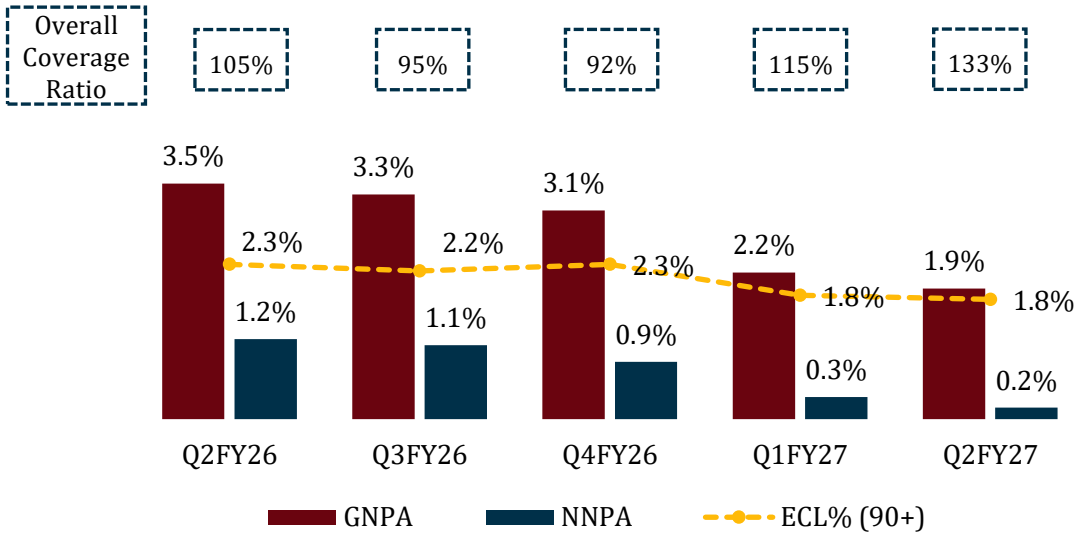
Asset Quality and Provisions

PAR TREND



Above numbers are on a cumulative basis.

NNPA & COVERAGE RATIO

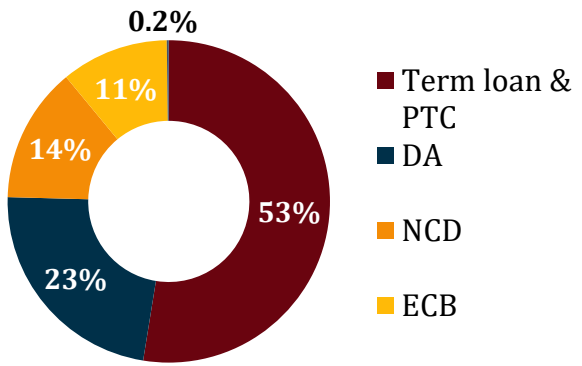


- There is an improvement in Collection Efficiency across dpd buckets, leading to better PAR ratios
- Overall asset quality has shown a strong consistency with PAR 90 at **1.9%** i.e. **₹197 Crores**
- Of the total ₹346 Crores in slippages recorded over the 12 months since September 30, 2025, H1FY27 accounted for just one-third, compared with two-thirds in the preceding six months, highlighting a significant moderation in slippages during the current half-year
- Management overlay of **₹50 Crores** to act as buffer for future stress
- Stage 3 coverage ratio is **91%** as on 30th Sep'26 vs 85% as on 30th Jun'26. ECL as on 30th Sep'26 is ₹181 Crores
- Stage 2 coverage ratio is **62%** as on 30th Sep'26 vs 21% as on 30th Jun'26
- Recovery against write-offs **₹16** Crores during H1FY27
- Sufficient on-book provisions of **₹263 Crores** as on 30th Sep'26, which is **2.6%** of on-book portfolio. Provision required as per RBI is **₹152 Crores**
- Overall Provision Coverage Ratio is healthy at **133%**

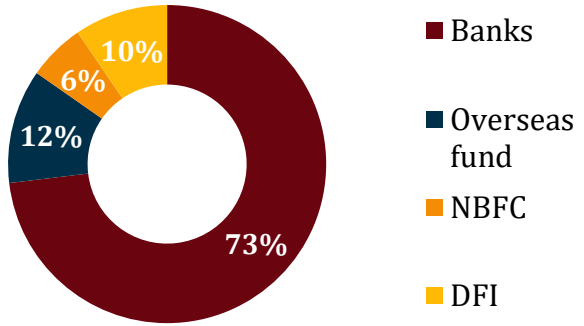
Built On A Strong & Balanced Funding Base

Data as on 30th Sept 2026

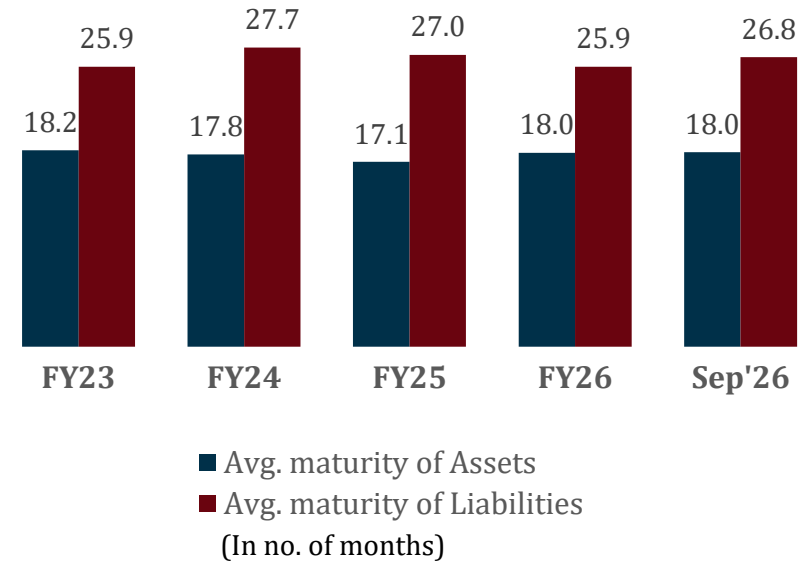
Product Wise



Lender Wise

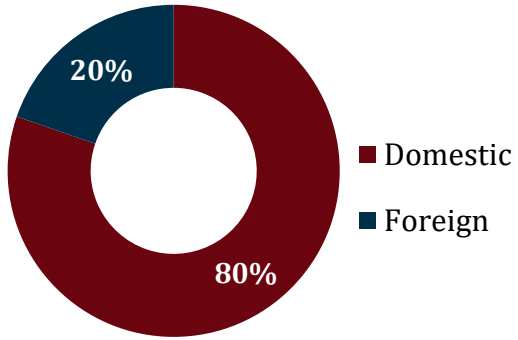


Benefit of Positive ALM Continues

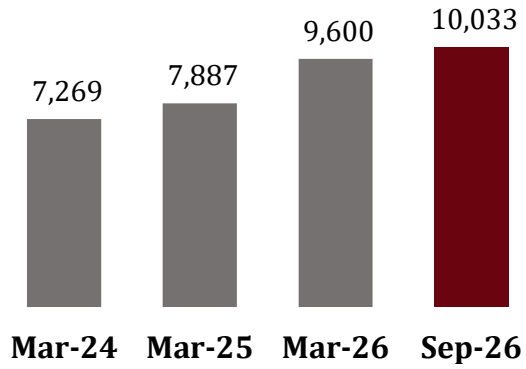


A sustained positive ALM gap strengthening liquidity, reducing refinancing risk and supporting debt servicing without reliance on external liquidity, reinforcing investor confidence

Funding Source



Total Debt (₹ Crores)



- **A broad funding base comprising funds raised via diversified debt instruments, 73% debt raised from banks - funds growth without concentration.**
- **As of September 30, 2026, debt stood at ₹10,033 crore, registering 38% growth over FY24.**

Diversified Lender Base And Sound Credit Ratings

LARGE LENDER BASE

69 Active Lenders

Top 10 Lending Partners	% Share
Union Bank Of India	10.3%
Bank Of Maharashtra	9.5%
State Bank Of India	6.5%
IDFC First Bank Limited	5.6%
HSBC	5.6%
Bandhan Bank	5.6%
Blue Orchard*	3.3%
SIDBI	3.2%
Axis Bank Limited	3.1%
Bank Of Baroda	2.7%
Total	**55.4%**

Data as on 30th Sept 2026

Our Impact Debt Partners

BlueOrchard Impact Investment Managers
FMO Entrepreneurial Development Bank
responsAbility
QEB
NABARD
water.org
sidbi
IMPACT FUND DENMARK
AGENTS FOR IMPACT
MAANAVEEYA Investing in People
finnfund

CREDIT RATING

- Long Term Rating: "A (Stable)" by ICRA
- Short Term Rating: "A1" by ICRA
- Short Term Rating of A1+ by BWR
- MFI Grading: M1 by SMERA
- **ESG:** Debut score of 59 in S&P CSA

Diversified Geographical Presence

2,075
No. of Branches

143
No. of Regional Offices

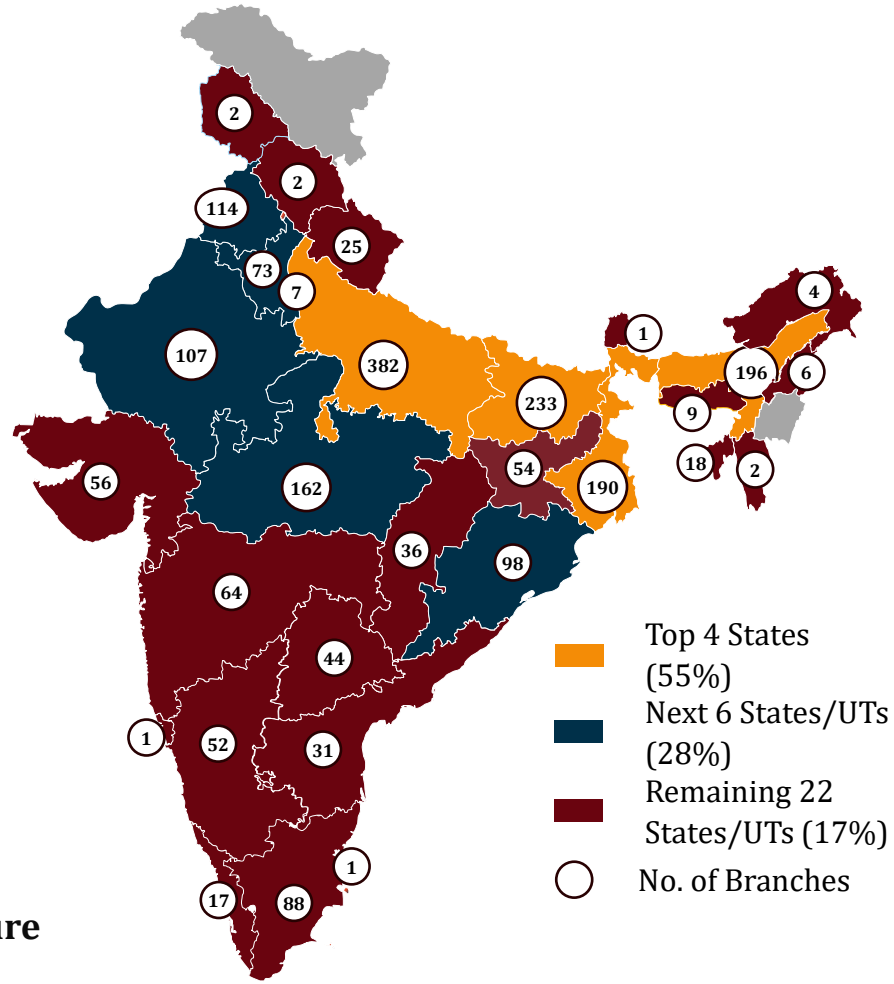
608
No. of Districts

4.1 Lakhs
No. of Centres

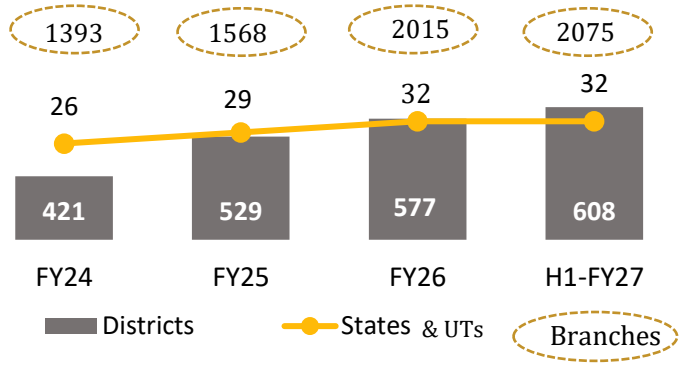
1.14 Lakhs
No. of Villages

98.5%
Districts with <1% exposure

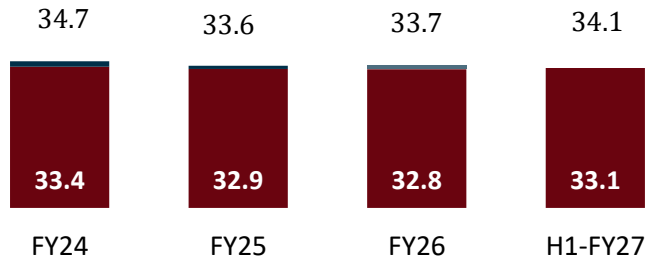
PRESENCE ACROSS 27 STATES AND 5 UTs



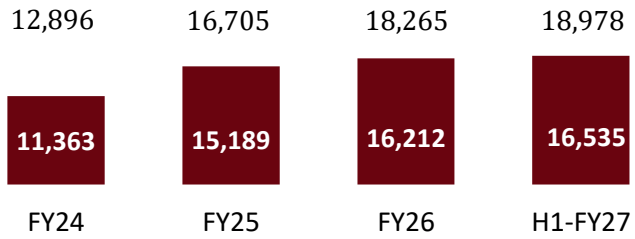
DISTRICTS, STATES AND BRANCHES



CLIENTS (LAKHS)



EMPLOYEES & LOAN OFFICERS



Reach has grown to 608 districts and 32 states and UTs while 99% of districts each carry under 1% of exposure - breadth without concentration.
A wider footprint with a steady ~34 lakh client base and a 47% larger workforce since FY24

Improving Performance Across Geographies

Particulars	On-book Portfolio (₹ Crores)	% of On-book Portfolio	X Bucket CE % Q2 FY27	PAR 90
Uttar Pradesh	2,289	23%	99.7%	1.8%
Assam	1,585	16%	99.9%	0.4%
Bihar	1,265	12%	99.8%	2.1%
West Bengal	1,071	11%	99.9%	2.7%
Madhya Pradesh	621	6%	99.5%	3.4%
Punjab	443	4%	99.8%	0.9%
Others	2,883	28%	99.6%	2.4%
Total	**10,157**	**100%**	**99.8%**	**1.9%**

Geographic Strength Supports Overall Portfolio Resilience

Consistent improvement in asset quality due to robust underwriting and credit discipline

Decline in PAR 90 quarter on quarter reflects recovery phase of the sector, improving risk management and controlled delinquencies

Geographical Insulation

- Negligible Exposure To Stressed States - Karnataka 1% & Maharashtra 1%
- Deep-rooted Core Markets
  UP 23%, Assam 16% & Bihar 12%

ANNEXURES

Diversified Lending Businesses: Products, Scale & Performance

Particulars	Satin Creditcare Network Ltd.	Satin Housing Finance Ltd.	Satin Finserv Ltd.
Product Features as of Sept'26	**Microfinance[1]**	**Housing Finance**	**MSME**
Purpose	Unsecured micro loans to economically active women through the JLG model	Affordable & micro housing solutions for low to middle-income groups	SEB, MEB, Supply Chain Financing, Green Financing & Equipment Financing
Ticket Size Range	Upto ₹2,00,000	₹1,00,000 – 40,00,000	Upto ₹20,00,00,000
Tenure	6 - 48 months	24 - 240 months	Upto 60 months
Frequency of Collection	Bi-Weekly	Monthly	Monthly/Quarterly
No. of States/UTs	30	22	16
No. of Branches	1,876	59	140
AUM (₹ Crores)	13,231[2]	1,219	1,761[3]
No. of loan accounts	34,04,625	12,770	83,558
Avg. Ticket Size for Q2FY27	₹68,000 (JLG)	₹7,43,000	₹1,95,000 (Retail)
GNPA	1.9%	3.3%	3.1%
CRAR	27.9%	57.7%	26.9%
Active Lenders	69	33	39
Credit Rating	ICRA A (Stable)	ICRA A- (Stable)	ICRA A- (Stable)

Notes:

(1) Includes MFI Lending (loans under JLG model and water & sanitation) and Product Financing (Loans for solar lamps, cycles etc.)

(2) SCNL also has additional MSME portfolio of ₹378 Crores other than MFI portfolio

(3) Post merger of TFSL, SFL also has JLG BC portfolio, which is being run down. The AUM for SFL JLG portfolio stood at ₹26 Crores

Business Overview: Scale, AUM Mix & Reach

Particulars	Q2FY27	Q2FY26	YoY%	Q1FY27	QoQ%
AUM (₹ Crores)	**16,589**	**12,687**	**31%**	**15,935**	**4%**
SCNL	13,608	11,044	23%	13,312	2%
On-book	10,157	8,321	22%	10,035	1%
Off-book	3,451	2,723	27%	3,277	5%
SHFL	1,219[3]	1,022[2]	19%	1,263[1]	-3%
SFL	1,761[5]	621	184%	1,360[4]	29%
MSME	*1,735*	*590*	194%	*1,334*	30%
AUM Mix (₹ Crores)	**16,589**	**12,687**	**31%**	**15,935**	**4%**
MFI Lending	13,257	10,840	22%	12,882	3%
Business Correspondence	*26*	*31*	-16%	*26*	-
MSME	2,113	825	156%	1,790	18%
Housing Finance	1,219	1,022	19%	1,263	-3%
No. of Branches	**2,075**	**1,713**	**21%**	**2,041**	**2%**
SCNL	1,876	1,616	16%	1,863	1%
SHFL	59	43	37%	57	4%
SFL	140	54	159%	121	16%

1) Includes assigned portfolio of ₹228 Crores ; 2) Includes assigned portfolio of ₹182 Crores
3) Includes assigned portfolio of ₹238 Crores; 4) Includes assigned portfolio of ₹74 Crores
5) Includes assigned portfolio of ₹95 Crores

ESG – Translating Purpose into Progress



Independent Global Validation

✓ Benchmarked against global peers, highlights our ability to translate policy frameworks into consistent execution
✓ S&P Global CSA Score: 59 | First Attempt Assessment – Translating Purpose intro Progress

Key ESG Capabilities Institutionalized

- ❑ 36 Years of **Robust Governance**, **Risk oversight** & **Ethical Conducts**
- ❑ **Inclusive Finance** & **Social Impact** deeply **Embedded in Portfolio**
- ❑ Structured **Materiality** & **Stakeholder Mapping** & **GHG Accounting**
- ❑ Company-wide Foundational **ESG Diagnostics** via Credible & **Independent third parties**
- ❑ Partnerships with Global Impact Lenders & DFIs to Design, Pilot and Scale Progressive ESG Initiatives
- ❑ Continuous **Community Engagement** & **SDG-Aligned Interventions**

CSR

- **Strengthened livelihoods for 1,000 women** through sewing machines and skills training in FY26.
- **Expanded access to education** through scholarships and girls' hostel support at GNA University, benefiting **74 girls from vulnerable communities through the hostel initiative in FY 26.**
- **₹7.97 Crores committed to CSR initiatives**, supporting community development and inclusive growth for FY27.

ENVIRONMENT

- **Solar-powered corporate office:** A 100 kW rooftop solar installation meets ~20% of daily electricity needs, complemented by wastewater recycling of approximately **1,000 litres daily**.
- **Enabled paperless lending** : **~15 lakh+ digitally executed loan agreements in FY26.**
- **Promoted cleaner energy and household efficiency** through the sale of **14,645 solar torches and 19,602 induction cooktops** during FY26.

SOCIAL

•**Advancing financial inclusion** for ~33 lakh clients, ~97% of whom are women, with ~78% rural portfolio exposure.
•**Enabling access to water and sanitation** through ₹87 Crores in WASH loans disbursed to women in FY26.
•**Promoting workplace health and safety** through interactive and trainings covering 90.97% of employees.
•**Building awareness of human rights** through training across the entire workforce.

GOVERNANCE

• **67% independent Board**—4 of 6 directors.
• **11 Board meetings; 94.28% attendance** during FY26.
• **CSR and ESG stewardship through Board-level committees**, supported by annually reviewed policies and practices.
• Maintained **ISO 27001:2022 certification** for information security management.

Consolidated Income Statement

Income Statement (₹ Crores)	Q2FY27	Q2FY26	Y-o-Y	Q1FY27	Q-o-Q	H1FY27	H1FY26	Y-o-Y
Interest Income	733	590	24%	693	6%	1,426	1,186	20%
DA Income	134	70	91%	94	42%	228	119	91%
Less: Finance Cost	339	270	26%	313	8%	653	539	21%
Add: Other Income	67	52	29%	40	68%	107	86	24%
Net Interest Income	**594**	**441**	35%	**514**	**16%**	**1,108**	**852**	**30%**
Less: Operating Expenses	270	229	18%	247	10%	516	439	18%
Less: Credit Cost	90	143	-38%	106	-16%	196	286	-32%
Profit Before Tax	**235**	**69**	**242%**	**161**	**46%**	**396**	**127**	**212%**
Less: Tax	59	16		39		97	29	
Profit for the Period	**176**	**53**	**231%**	**123**	**43%**	**299**	**98**	**204%**

Note:

1. *Forex borrowings are 100% hedged*
2. *Opex elevated on account of branch expansion*
3. *Q2FY26 and H1FY26 numbers have been regrouped*
4. *Interest Income and Finance cost are adjusted for MTM gains and changes due to Forex Movement for a more realistic depiction*

Standalone Income Statement

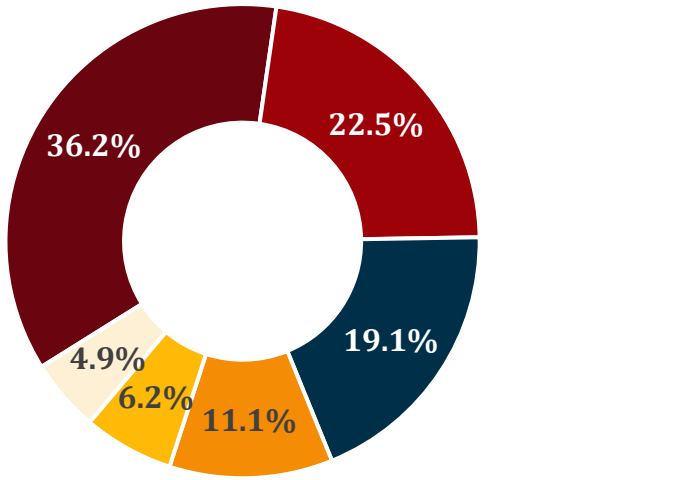
Income Statement (₹ Crores)	Q2FY27	Q2FY26	Y-o-Y	Q1FY27	Q-o-Q	H1FY27	H1FY26	Y-o-Y
Interest Income	638	533	20%	613	4%	1,251	1,072	17%
DA Income	125	64	96%	92	36%	218	109	99%
Less: Finance Cost	283	238	19%	269	5%	552	477	16%
Add: Other Income	53	39	35%	28	86%	81	64	26%
Net Interest Income	**533**	**398**	**34%**	**465**	**15%**	**998**	**769**	**30%**
Less: Operating Expenses	222	198	12%	207	7%	429	380	13%
Less: Credit Cost	83	133	-37%	100	-17%	183	268	-31%
Profit Before Tax	**228**	**67**	**241%**	**158**	**45%**	**386**	**121**	**218%**
Less: Tax	57	15		38		94	27	
Profit for the Period	**172**	**52**	**231%**	**120**	**43%**	**292**	**94**	**209%**

Note:

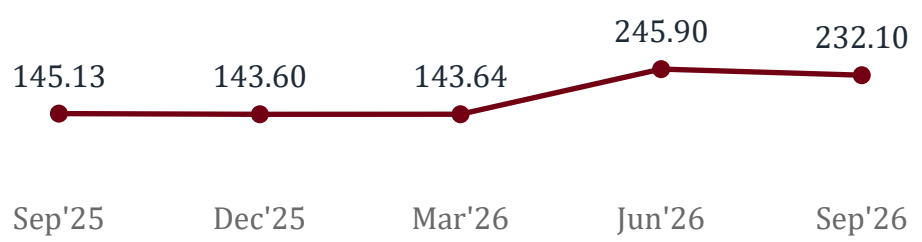
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2. *Opex elevated on account of branch expansion*
3. *Q2FY26 and H1FY26 numbers have been regrouped*
4. *Interest Income and Finance cost are adjusted for MTM gains and changes due to Forex Movement for a more realistic depiction*

Capital Market Information

SHAREHOLDING PATTERN AS ON 30th SEP, 2026



QUARTERLY SHARE PRICE (₹) +60% YoY



NSE: SATIN	BSE: 539404	BLOOM: SATIN:IN
Price Data		**₹**
Face Value		10
Market Price		232
52 Week H/L		274/136
Market Cap (₹ Crores)		2,565
Equity Shares Outstanding (Crores)		11
1 Year Avg Trading Volume ('000)		481
No. of Equity Shareholders		34,289
Book Value per share		287

Price data as on 30th Sept 2026

Glossary of Key Terms

Term	Definition
Assets Under Management (AUM)	Total value of the loan portfolio including on and off-balance sheet assets
Capital to Risk-Weighted Assets Ratio (CRAR)	Ratio of Tier I and Tier II Capital to Risk Weighted Assets
Financial Cost Ratio	Interest expense in the period to Average AUM
Gross NPA (GNPA)	Stage III loan outstanding at period end
Gross Yield	Total Income in the period to Average AUM
Leverage Ratio	Total borrowings to Net Worth
Loan Loss Ratio	Credit Cost (including FLDG on BC) to Average AUM

Term	Definition
Net Interest Margin	Gross Yield less Financial Cost ratio
Net NPA (NNPA)	Stage III outstanding net of ECL provision against Stage III loans
Operating Expenses Ratio	Operating Expenses (incl. depreciation, excl. Credit Cost and Interest) to Average AUM
Return on Assets (ROA)	PAT to Average Total Assets
Return on Equity (ROE)	PAT to Average Equity
Group Entities	SCNL: Satin Creditcare Network Limited; SHFL: Satin Housing Finance Limited; SFL: Satin Finserv Limited; SGAL: Satin Growth Alternatives Limited.

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For further details, please contact:

VALOREM ADVISORS
"Your Partners in Value Creation"

Mr. Anuj Sonpal
Valorem Advisors
Tel: +91 22 3507 5100
Email: satin@valoremadvisors.com
To access the Investor Kit link and/or request a meeting click here: https://www.valoremadvisors.com/satin

Ms. Aditi Singh
Satin Creditcare Network Limited
Tel: +91 124 4715 400
Email: aditi.singh@satincreditcare.com

Ms. Shilpa Bajaj
Satin Creditcare Network Limited
Tel: +91 124 4715 400
Email: shilpa.bajaj@satincreditcare.com



Dream Big… Deliver Bigger…

Thank You