SATIN CREDITCARE NETWORK LTD.
Reaching out!

Satin Creditcare Network Limited reports Consolidated PAT of ₹299 Crores in H1FY27, closing in on FY26 full year profit of ₹332 crore in just six months, with Q2FY27 delivering highest ever profitability.

28th October 2026, New Delhi

Satin Creditcare Network Limited (SCNL) (NSE: SATIN, BSE: 539404) has announced its financial results for the Half Year/Quarter ended 30th September 2026.

Consolidated Highlights

Particulars (₹Crores)	H1FY27	H1FY26	%Change	Q2FY27	Q2FY26	%Change
Assets under Management (AUM)	16,589	12,687	31%	16,589	12,687	31%
Disbursement	7,192	4,868	48%	3,697	2,626	41%
Total Revenue	1,760	1,391	27%	933	711	31%
Pre-Provision Operating Profit (PPOP)	592	413	43%	324	212	53%
Profit After Tax (PAT)	299	98	204%	176	53	231%
ROA*	4.4%	1.8%	+267bps	5.5%	2.0%	+347bps
ROE*	22.2%	8.4%	+1,386bps	27.7%	9.7%	+1,797bps

**ROA and ROE exclude Management Overlay of ₹50 Crores created as an extra buffer*

Footprints and Outreach

Particulars	H1FY27	H1FY26
States & UTs	32	31
Branches	2,075	1,713
No. of Employees	18,978	16,974
No. of Loan Officers	12,796	11,258
No. of Clients (Lakhs)	34.1	33.3

Standalone Highlights

Particulars (₹Crores)	H1FY27	H1FY26	%Change	Q2FY27	Q2FY26	%Change
Assets under Management (AUM)	13,608	11,044	23%	13,608	11,044	23%
Disbursement	6,109	4,487	36%	3,101	2,421	28%
Total Revenue	1,550	1,246	24%	816	637	28%
Pre-Provision Operating Profit (PPOP)	570	389	46%	311	200	56%

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Particulars (₹Crores)	H1FY27	H1FY26	%Change	Q2FY27	Q2FY26	%Change
Profit After Tax (PAT)	292	94	209%	172	52	231%
ROA*	4.8%	1.8%	+300bps	6.0%	2.1%	+388bps
ROE*	20.1%	7.3%	+1280bps	25.0%	8.5%	+1652bps

**ROA and ROE exclude management overlay of ₹50 Crores created as an extra buffer*

Highlights for Q2FY27

- On-book Gross Non-Performing Assets (GNPA) stood at 1.94% (₹197 Crores), reduced from 2.18% in June'26 reflecting improved delinquency control and strong risk management practices.
- PAR 1 improved to 2.92% in Q2FY27 from 5.79% in Q2FY26 on a standalone basis, reflecting strengthening asset quality.
- Collection efficiency for the X bucket remained strong at 99.8% during Q2FY27, underscoring disciplined credit execution.
- Credit Cost 2.47%, reduced by 236 bps YoY. excluding Management Overlay (₹50 Crores) stood at 0.99%.
- Raised ~₹2,630 Crores in this quarter via diversified debt instruments.
- Marginal borrowing cost reduced by 65bps YoY to 10.28% in Q2FY27.
- Promoters committed ₹100 Crores by warrants, first tranche of ₹25 Crores already received by the Company.
- Stable Management Team with vintage of 10+ years; Zero attrition in field leadership comprising of 200 personnel at RM, ZM, Circle Head and Business Head levels.

Capital Adequacy and Liquidity

- Our capital base is strong with a Capital Adequacy Ratio of 27.89% as on 30th Sep'26.
- Book Value per share at ₹287.21 on a consolidated basis.
- The Company continues to maintain a healthy balance sheet liquidity of ₹2,235 Crores and undrawn sanctions amounting to ~₹4600 Crores as on 30th Sep 2026.

Borrowing Profile (standalone)

- Total on-book borrowings stood at ₹10,033 Crores as of 30th Sep'26.
- Debt-to-equity ratio as on 30th Sep'26 stood at 2.92x, reflecting a balanced capital structure.
- The borrowing mix remains well diversified, with 73% sourced from Banks, followed by Overseas funds at 12%, Development Financial Institutions (DFIs) at 10% and NBFCs at 6%.
- The Company has a diversified and large lender base of 69 active lenders.

Asset Quality

- Sufficient on-book provisions of ₹263 Crores as on 30th Sep'26, which is 2.6% of on-book portfolio. Provision required as per RBI is ₹152 Crores.
- The Company maintained a ₹50 Crores management overlay as an additional buffer against potential future credit stress.
- Stage 3 coverage ratio is 91% as on 30th Sep'26 vs 85% as on 30th Jun'26. ECL as on 30th Sep'26 is ₹181 Crores.

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- Recovery against write-offs ₹16 Crores during H1FY27.

Subsidiaries

Satin Housing Finance Limited., our Housing Finance subsidiary

- The Company witnessed a YoY AUM growth of 19.25%, with total AUM reaching ₹1,219 Crores, with a customer base of 12,770.
- The Company is supported by a diversified lender base, comprising 33 active lenders, including refinance from the National Housing Bank (NHB).
- Capital adequacy remained strong, with a CRAR of 57.67% and a gearing ratio of 1.70x.
- Profit After Tax (PAT) for Q2FY27 stood at ₹1.6 Crores.
- The Company holds a credit rating of A- (Stable) from ICRA and Infomerics, indicating a stable credit profile.

Satin Finserv Limited., our MSME-focused lending platform

- AUM stands at ₹1,761 Crores as of Q2FY27.
- Recorded an impressive 183.66% year-on-year growth, driven by robust disbursements across the MSME and green finance segments.
- Expanded green finance portfolio with disbursement of 100 loans amounting to ₹604 Crores.
- CRAR of 26.94% and gearing of 3.11x.
- PAT for Q2FY27 stood at ₹5.1 Crores.
- Credit Rating A- (Stable) from ICRA.

Satin Technologies Limited., our technology and digital transformation arm

- Satin Technologies advanced its technology-led growth strategy across SaaS, HR tech and fintech during the quarter.
- Arcrix SaaS was launched ahead of schedule, while Satin HR moved into commercialization with paying customers under implementation.
- Development of next-generation HR solutions for blue-collar industries commenced, with capabilities in workforce planning, contract labour and predictive analytics.
- The core banking platform was completed, with the first customer going live; LMS and LOS solutions for NBFCs were also developed.
- QTrino Labs progressed customer migration to Arcrix, finalised HSM architecture and continued integrating AI across products to improve scalability and efficiency.

Satin Growth Alternatives Limited (SGAL), our alternative asset management platform

- The Fund achieved its First Close within a record time of 4.5 months of getting its license.
- Following the evaluation of approximately 100 investment opportunities and two Investment Committee meetings, the Fund completed its first investment.
- Mr. Siddharth Dua, Senior Partner at Dua Associates has been appointed as an Advisor to the Fund and as an Observer to the Investment Committee, further strengthening the Fund's governance and investment oversight framework.
- The Fund has completed its quarterly reporting to SEBI and fulfilled other applicable regulatory and compliance requirements.

Commenting on SCNL's financial performance for the Half year /Quarter ended September 2026, **Dr. HP Singh, Chairman cum Managing Director of Satin Creditcare Network Limited,** said,

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"H1FY27 marks a defining chapter in Satin's growth journey. With a PAT of ₹299 crore in just six months, we are closing on our FY26 full-year profit, while delivering our 21st consecutive profitable quarter. This milestone reflects the strength of our core business, the resilience of our operating model and our continued progress towards building a stronger, diversified institution.

At SCNL, we believe that sustainable growth is built on discipline, resilience and the ability to look beyond the immediate quarter. In line with this philosophy, we have consciously prioritised balance sheet strength by increasing our management overlay to ₹50 crore and maintaining provisions significantly above regulatory requirements. While this has moderated reported profitability and return ratios, we believe that taking prudent measures today will strengthen our ability to navigate uncertainties and deliver consistent performance over the long term.

Our ambition extends beyond microfinance. We see significant opportunities in Housing finance, MSME lending, Technology and Alternative Investments, each contributing to our vision of building a diversified platform with multiple engines of growth. By leveraging our established rural presence, deep customer relationships and growing capabilities, we aim to expand our reach, serve evolving customer needs and unlock new avenues for sustainable growth.

As we look ahead, our focus remains firmly on responsible growth, stronger fundamentals and long-term value creation. We remain committed to building an institution that is not only financially resilient but also creates a meaningful and lasting impact on the lives of the customers and communities we serve.

About Satin Creditcare Network Limited

Satin Creditcare Network Limited (SCNL or Satin) is a leading rural institution in the country with presence in 27 states, 5 union territories and over 1,14,000 villages. The Company's mission is to be a leading rural financial institution by providing a comprehensive range of products and services for the financially under-served community. The Company aims to lead in gender empowerment by leveraging technology and innovation that forge sustainable strategic partnerships. The group also offers a bouquet of financial products in the non-MFI segment, comprising of loans to MSMEs and affordable housing loans. In April 2017, SCNL incorporated a wholly owned housing finance subsidiary Satin Housing Finance Limited (SHFL) for providing loans in the affordable and micro-housing segment. In January 2019, SCNL received separate NBFC licenses to commence MSME lending business through Satin Finserv Limited (SFL). In August 2024, SCNL incorporated a subsidiary for software services, Satin Technologies Limited (STL) dedicated to developing innovative, world-class technology solutions by leveraging cutting-edge technologies. In August 2025, Satin Growth Alternatives Limited (SGAL) was incorporated to act as IM to Category II Alternative Investment Fund (AIF) under SEBI regulations, to further the cause of impact and empowerment, especially dedicated to gender lens investing and sustainability. As on 30 Sep 2026 Satin had 2,075 branches and a headcount of 18,978, serving 34 lakh clients at a consolidated level.

Disclaimer

This document may contain certain forward-looking statements within the meaning of applicable securities law and regulations. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in such forward-looking statements because of various factors and assumptions which the Company believes to be reasonable considering its operating experience in recent years. Many factors could cause the actual results, performances, or achievements of the Company to be materially different from any future results, performances, or achievements. Significant factors that could make a difference to the Company's operations

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include domestic and international economic conditions, changes in government regulations, tax regime and other statutes. The Company does not undertake to revise any forward-looking statement that may be made from time to time by or on behalf of the Company.

Satin Creditcare Network Ltd.
CIN: L65991DL1990PLC041796
Plot No. 492, Udyog Vihar, Phase-III, Gurugram, Haryana - 122016,
India Landline No: +91 124 471 5400
Registered Office: 5th Floor, Kundan Bhawan, Azadpur Commercial Complex, Azadpur,
Delhi-110 033 E-mail ID: communications@satincreditcare.com
Website: www.satincreditcare.com

For further information, please contact:

Ms. Aditi Singh
Chief Strategy Officer
T: +91 124 471 5400

Ms. Ritika Sharma
Lead PR & Corporate Communication
T: +91 124 471 5400

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