

Satin Creditcare Network Ltd.

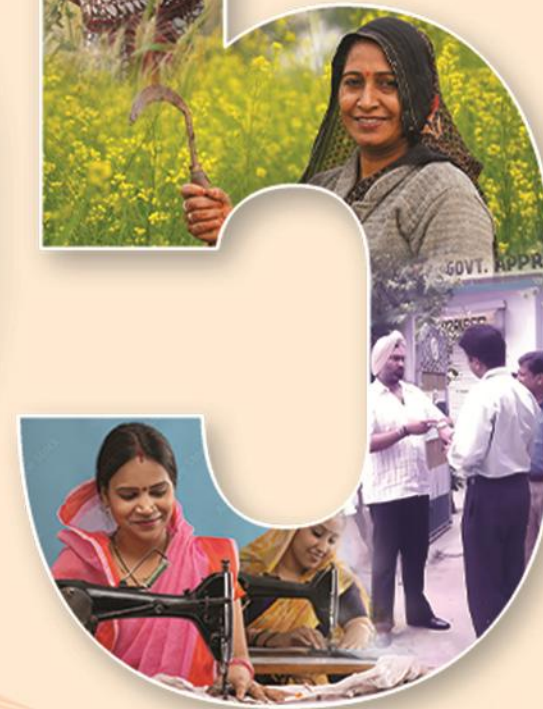
EARNINGS PRESENTATION

Q1-FY27

Trusted. Tested. Transforming.



YEARS



STRONGEST OPENING EVER

STRONGEST Q1 EVER IN LAST 8 YEARS



- **AUM** grew by **22% YoY**, stands at ₹13,312 Crores
- **Disbursement** grew by **46% YoY**, aggregating to ₹3,008 Crores
- **Revenue¹** grew by **21% YoY**, amounting to ₹734 Crores
- **PAT** grew by **182% YoY**, stands at ₹120 Crores
- **Credit Cost** reduced by over **177 bps** to **3.06%**, including management overlay buffer of ₹36 Crores, (in line with the guidance provided for FY27 : 3-3.5%). Credit Cost excluding management overlay stood at **1.97%**
- **ROA** increased by over **200 bps** YoY to **3.55%**, including management overlay buffer of **₹36 Crores**. ROA excluding management overlay stood at **4.34%**
- **ROE** increased by over **910 bps** YoY to **15.10%**, including management overlay buffer of **₹36 Crores**. ROE excluding management overlay stood at **18.46%**
- **NIM¹** increased by over **120 bps** YoY, stood at **14.36%**
- **Promoters** will infuse **₹100 Crores** Equity Share Capital at **~17% premium** to minimum issue price as per SEBI Regulations – demonstrating strong promoter commitment.
- **Stable Leadership Team** with vintage of 10+ years; **Zero attrition** in field leadership comprising of 200 personnel at RM, ZM, Circle Head and Business Head levels.

1. Revenue and NIM are adjusted for MTM gains and Changes due to Forex Movement for a more realistic depiction;

COMPANY OVERVIEW

CREATING ENDURING VALUE THROUGH DIVERSIFICATION

**₹25,000
Crores**

(Earlier Target)

**Revised AUM target
for FY2030**

**₹32,000
Crores**

(Revised Target)

Growth Engines

SATIN CREDITCARE NETWORK LIMITED



Satin Housing Finance Limited (wos)*
Q1 AUM ₹1,263 Crores ; 31% YoY growth



Satin Finserv Limited (wos)*
Q1 AUM ₹1,360 Crores ; 134% YoY growth



Satin Technologies Limited (wos)*
Building enterprise technology across HRMS, Core Banking, and Cybersecurity. Fee-based Income: bottom line accretive



Satin Growth Alternatives Limited (wos)*
AIF Cat-II Fund received license from SEBI, targeting first close by Q2.

Growth Validation



Experienced Leadership Team delivered 27% AUM growth (YoY) in Q1FY27, reinforcing confidence in revising the guidance upwards for FY27



Non MFI Portfolio share grew to 19%, targeting 30% by 2030



10 Yr AUM CAGR 17% showing sustained growth despite headwinds

*WOS- Wholly Owned Subsidiary

GUIDANCE FOR FY27

CONSOLIDATED AUM GROWTH TARGET

20%-25%

Implies AUM of ₹18,200 - ₹18,900 Crores

Backed by presence in more than 112,000 villages and ~590 districts of India and a seasoned field operations team
Technology remains a great enabler to bring scale and efficiency

STANDALONE CREDIT COST TARGET

3.0%-3.5%

STANDALONE RETURN ON ASSET TARGET

3.5%-4.0%

Meaningful improvement driven by tighter underwriting (sourcing-to-disbursement at 36%), NATCAT derisking, and a productive collections team

A LEGACY OF TRUST AND RESILIENCE

Leveraging Decades of Credibility for Future Value Creation



TRUSTED

~34 Lakh Borrowers

Building Trust Nationwide



TESTED

35 Years of Resilience

Resilience across economic cycles,
industry transitions & market shifts



TRANSFORMING

**Only MFI with Multiple
Growth Engines**

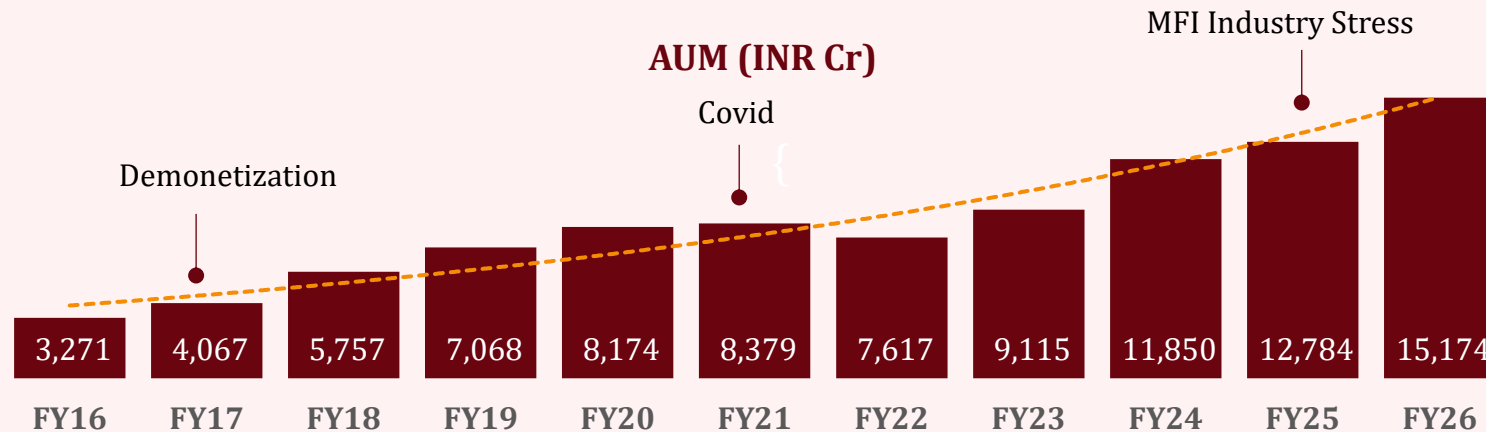
Ecosystem:

- Microfinance MSME lending
- Housing Finance
- Equipment Financing
- Green Financing
- Supply Chain Financing
- Tech Solutions
- AIF

37%+ Borrowers with
vintage > 3 years in Q1 FY27

Calibrated Growth, Prudent Lending Practices and Effective Risk Controls

17% AUM CAGR OVER A DECADE; EMERGING STRONGER THROUGH EVERY CYCLE



SATIN VS OVERALL MFI INDUSTRY : CONSISTENTLY AHEAD

AUM GROWTH (FY26 YoY)



SATIN

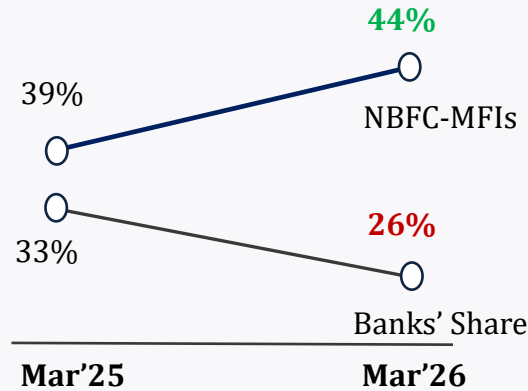
+14%

INDUSTRY

-13%

Industry AUM fell to ₹3,31,000 Crores (Mar'26) after 8 straight quarters of decline; Satin grew through the cycle

Industry Portfolio Share (FY26 YoY)



GAINING SHARE

While banks lost share, MFIs expanded meaningfully

KEY INDUSTRY TAKEAWAYS

Market Share Momentum

NBFC-MFIs gained market share (~480bps) as banks' share fell (~600 bps), creating a favorable industry mix for Satin.

Stronger Guardrails, Better Mix

95% of industry exposure is now to borrowers with ≤3 active lenders.

Satin ahead of the curve

Ahead of MFIN Guardrails 2.0, we adopted a conservative onboarding strategy, bringing the proportion of clients linked to 3+ lenders down from ~5.2% at implementation to zero

ACTIVE BORROWERS (FY26 YoY)



SATIN

~Stable

INDUSTRY

-23%

Industry active loan count declined as lenders tightened guardrails

Q4 FY26 DISBURSEMENT GROWTH (QoQ)



SATIN

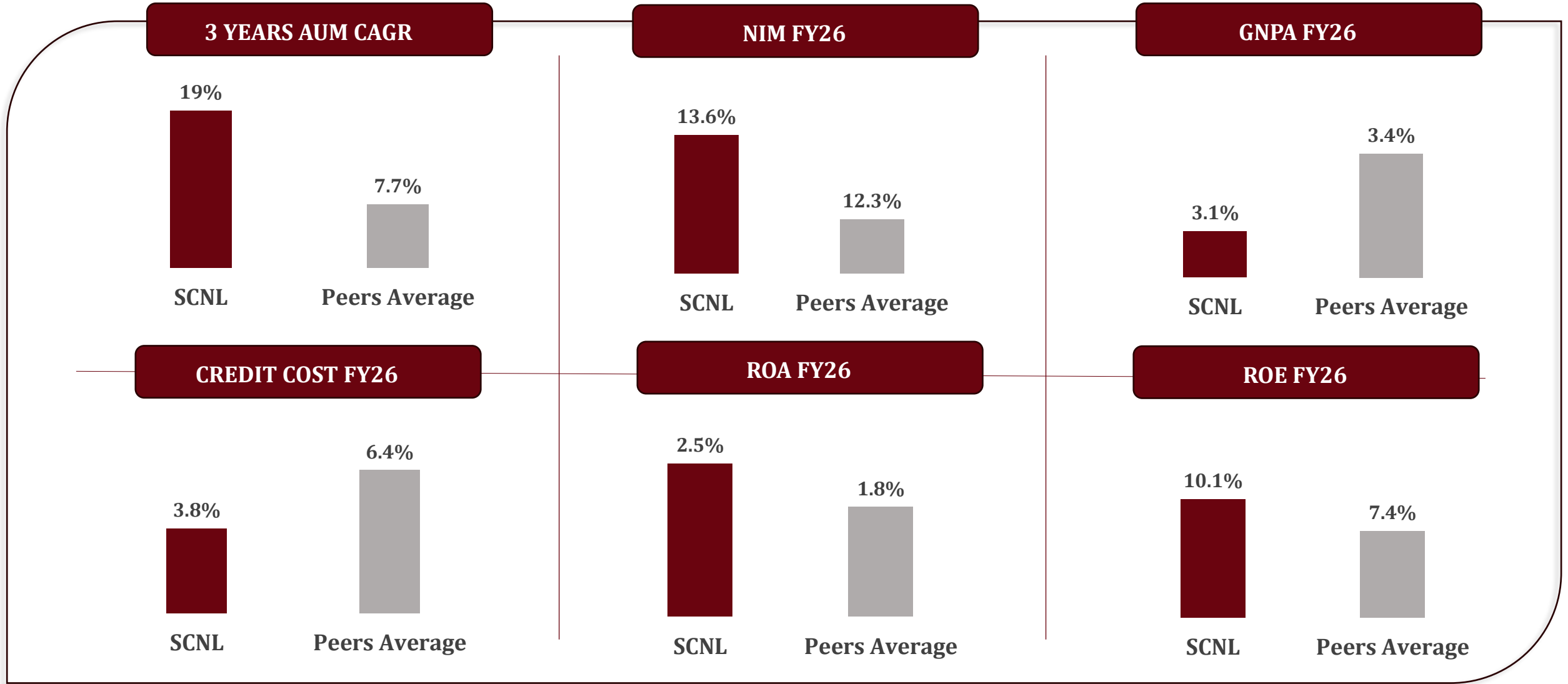
+32%

INDUSTRY

+26%

Both Satin and the Industry saw a strong Q4 rebound in originations, with Satin growing faster than the market

LEADING ACROSS METRICS THROUGH RELENTLESS EXECUTION



Numbers based on publicly available data

Satin's outperformance across metrics is driven by prudent underwriting, robust collections, deep customer understanding, and disciplined risk management – a foundation built to sustain performance going forward.

AHEAD OF THE CURVE

A proactive, multi-pronged strategy that keeps slippages low and credit cost among the best in the industry



01

Strict Underwriting Guardrails



Hard Cap - No Lending To Borrowers With 3 Active Lenders Or ₹2L Exposure



Strict Filter, High Discipline:
36% Sourcing To Disbursement Ratio



02

Geographical Insulation



Negligible Exposure To Stressed States - TN 2.0%, Karnataka 1.0%



Deep-rooted Core Markets
UP 22.5%, Assam 13.1% & Bihar 11.2%



03

Product Diversification which brings scale



Secured Arms SHFL & SFL Each Crossed ₹1,000 Crores In AUM



Steady Pivot From Unsecured MFI Toward Secured Housing & MSME Lending

Financial Strength and Operational Resilience

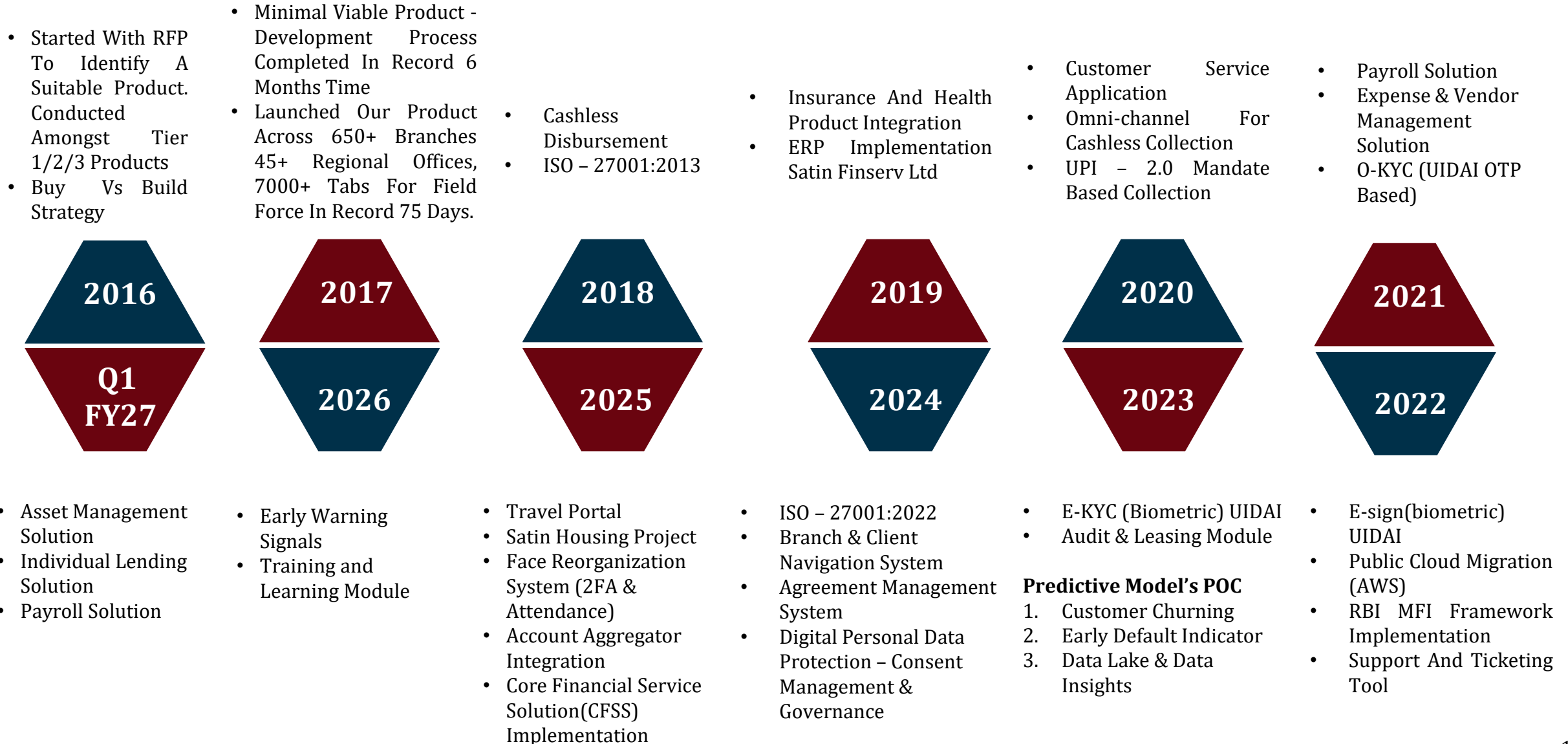
Strong capital access demonstrated through 16 successful fund raises since inception, with promoter participation in 14 rounds.

Demonstrated earnings resilience with 20 consecutive profitable quarters despite industry challenges.

Enhanced portfolio protection with NatCat insurance, covering ~15.5 lakh customers; ~63% of book covered

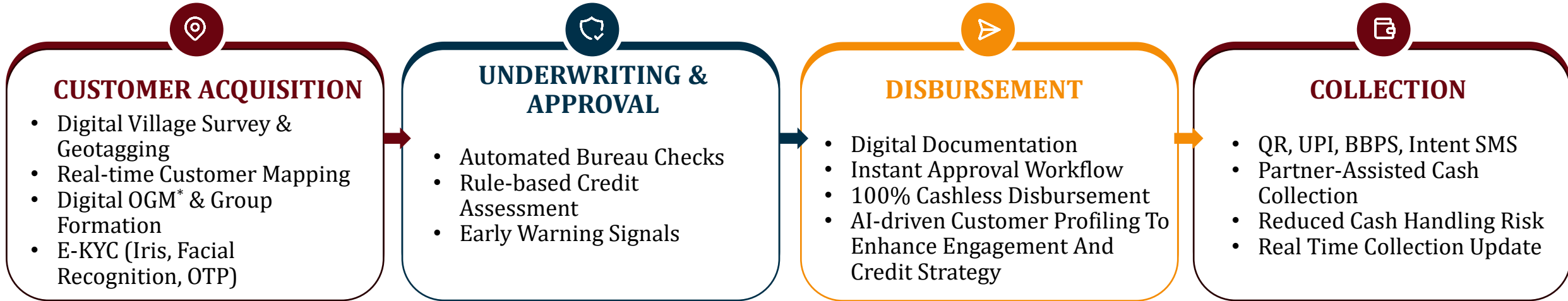
Dedicated to Environment, Social and Governance
Debut score of 59 in S&P CSA.

A DECADE OF TECH LED TRANSFORMATION

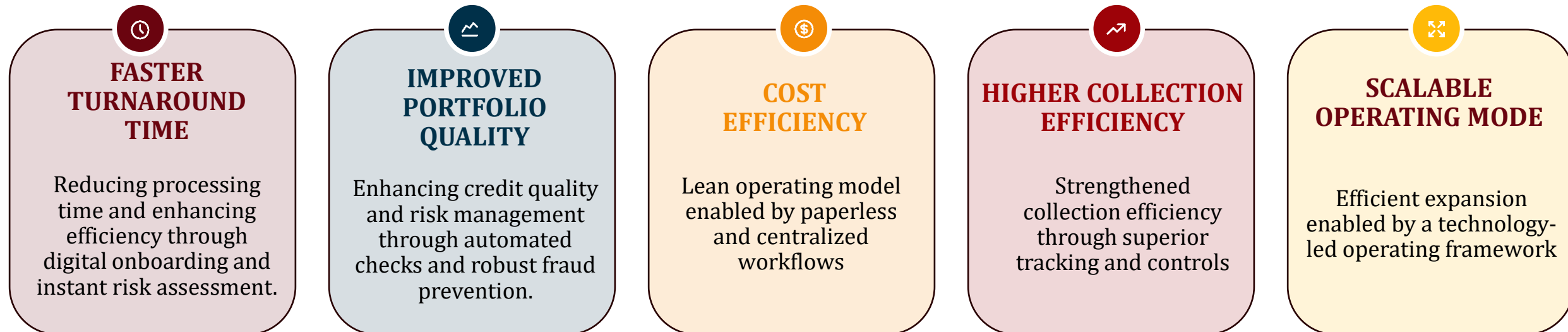


TECHNOLOGY AS AN ENABLER, ADVANTAGE AS AN OUTCOME

Leveraging AI, ML and Data Science to the fullest



Delivering Tangible Business Outcomes



Q1-FY27 PERFORMANCE

SNAPSHOT CONSOLIDATED Q1-FY27



₹15,935 Crores
AUM
27% YoY 

₹3,495 Crores
Disbursement
56% YoY 

34 lakhs+
Active Clients
3% YoY 



2,041
Branches
28% YoY 

₹827 Crores
*Total Revenue**
22% YoY 

₹123 Crores
PAT
172% YoY 

**Revenue is adjusted for MTM gains and Changes due to Forex Movement for a more realistic depiction*

SNAPSHOT STANDALONE Q1-FY27



₹13,312 Crores
AUM
22% YoY ↑

₹3,008 Crores
Disbursement
46% YoY ↑

33 lakhs+
Active Clients
3% YoY ↑



1,863
Branches
25% YoY ↑

₹734 Crores
*Total Revenue**
21% YoY ↑

₹120 Crores
PAT
182% YoY ↑

*Revenue is adjusted for MTM gains and Changes due to Forex Movement for a more realistic depiction

Q1-FY27 CONSOLIDATED HIGHLIGHTS



	Q1-FY27	Q1-FY26	Y-o-Y	Q4-FY26	Q-o-Q
AUM (₹Crores)	15,935	12,499	↑ 27%	15,174	↑ 5%
Disbursement (₹Crores)	3,495	2,242	↑ 56%	4,420	↓ 21%
Branches	2,041	1,599	↑ 28%	2,015	↑ 1%
NII (₹Crores)	514	411	↑ 25%	542	↓ 5%
PPOP (₹Crores)	267	201	↑ 33%	290	↓ 8%
PAT (₹Crores)	123	45	↑ 172%	162	↓ 24%
Active Clients (Lakhs)	34	33	↑ 3%	34	↔

Note: Q1-FY26 numbers have been regrouped; Q1FY27 and Q4FY26 are not comparable due to cyclical nature of business

Q1-FY27 CONSOLIDATED FINANCIAL HIGHLIGHTS



Key Ratios	Q1FY27	Q1FY26	YoY	Q4FY26	QoQ
Gross Yield ¹	21.27%	21.51%	↓	23.28%	↓
Cost of Funds ¹	8.06%	8.51%	↓	8.09%	↓
NIM ¹	13.21%	13.00%	↑	15.20%	↓
Operating Expense Ratio	6.34%	6.64%	↓	7.05%	↓
Loan Loss Ratio	2.73%	4.52%	↓	2.19%	↑
Adjusted Loan Loss Ratio ²	1.81%	4.27%	↓	1.62%	↑
ROA	3.30%	1.50%	↑	4.71%	↓
Adjusted ROA ²	4.02%	1.70%	↑	5.16%	↓
ROE	16.75%	7.05%	↑	23.31%	↓
Adjusted ROE ²	20.39%	7.97%	↑	25.51%	↓
Leverage	3.97x	3.64x	↑	3.86x	↑
Cost to Income Ratio ¹	47.98%	51.08%	↓	46.42%	↑

Note:

- Gross Yield, Cost of Funds, NIM and Cost to Income have been adjusted for MTM gains and Changes due to Forex Movement for a more realistic depiction
- Adjusted Credit Cost, Adjusted ROA and Adjusted ROE is excluding Management Overlay created as a buffer, amounting to ₹36 Crores (Q1FY27), ₹21 Crores (Q4FY26) and ₹8 Crores (Q1FY26)
 - Our Forex borrowings are 100% hedged;
 - Q1FY26 numbers have been regrouped ;
 - Q1FY27 and Q4FY26 are not comparable due to cyclical nature of business

Q1-FY27 STANDALONE HIGHLIGHTS



	Q1-FY27	Q1-FY26	Y-o-Y	Q4-FY26	Q-o-Q
AUM (₹Crores)	13,312	10,956	↑ 22%	12,853	↑ 4%
Disbursement (₹Crores)	3,008	2,065	↑ 46%	3,820	↓ 21%
Branches	1,863	1,487	↑ 25%	1,841	↑ 1%
NII (₹Crores)	465	370	↑ 26%	469	↓ 1%
PPOP (₹Crores)	258	189	↑ 36%	256	↑ 1%
PAT (₹Crores)	120	43	↑ 182%	137	↓ 12%
Active Clients (Lakhs)	33	32	↑ 3%	33	↔

Note: Q1-FY26 numbers have been regrouped ; Q1FY27 and Q4FY26 are not comparable due to cyclical nature of business

Q1-FY27 STANDALONE FINANCIAL HIGHLIGHTS



Key Ratios	Q1FY27	Q1FY26	YoY	Q4FY26	QoQ
Gross Yield ¹	22.44%	21.87%	↑	23.65%	↓
Cost of Funds ¹	8.08%	8.71%	↓	7.81%	↑
NIM ¹	14.36%	13.16%	↑	15.85%	↓
Operating Expense Ratio	6.33%	6.51%	↓	6.98%	↓
Loan Loss Ratio	3.06%	4.84%	↓	2.48%	↑
Adjusted Loan Loss Ratio ²	1.97%	4.55%	↓	1.80%	↑
ROA	3.55%	1.51%	↑	4.31%	↓
Adjusted ROA ²	4.34%	1.73%	↑	4.80%	↓
ROE	15.10%	5.97%	↑	17.91%	↓
Adjusted ROE ²	18.46%	6.82%	↑	19.94%	↓
Leverage	3.15x	2.90x	↑	3.07x	↑
Cost to Income Ratio ¹	44.49%	48.91%	↓	45.32%	↓

Note:

- Gross Yield, Cost of Funds, NIM and Cost to Income have been adjusted for MTM gains and Changes due to Forex Movement for a more realistic depiction
- Adjusted Credit Cost, Adjusted ROA and Adjusted ROE is excluding Management Overlay created as a buffer, amounting to ₹36 Crores (Q1FY27), ₹21 Crores (Q4FY26) and ₹8 Crores (Q1FY26)
 - Our Forex borrowings are 100% hedged;
 - Q1FY26 numbers have been regrouped ;
 - Q1FY27 and Q4FY26 are not comparable due to cyclical nature of business

STANDALONE OPERATIONAL HIGHLIGHTS FOR Q1-FY27

ACHIEVED 182% YoY GROWTH IN PAT FOR Q1-FY27

STRONG FINANCIAL AND OPERATIONAL EFFICIENCIES

- Raised **~₹3,000 Crores** via diversified debt instruments, underscoring strong institutional trust, including sub debt of **₹285 Crores** augmenting CRAR, undrawn sanction in hand **~₹2,600 Crores**.
- Secured DA sanction limit of **₹2,000 Crores** from a PSU through its first ever digital-direct assignment.
- Marginal Cost of Borrowing* reduced by **37 bps** YoY to 10.52%
- **Credit Cost reduced by over 177 bps to 3.06%**, including management overlay buffer of ₹36 Crores, (in line with the guidance provided for FY27 : 3-3.5%). Credit Cost excluding management overlay stood at **1.97%**
- GNPA further **improved to 2.2%** as on 30th Jun'26 as against 3.7% as on 30th Jun'25 and 3.1% as on Mar'26, underscoring robust underwriting.
- X-Bucket Collection Efficiency for Q1FY27 stood at **~99.9%**

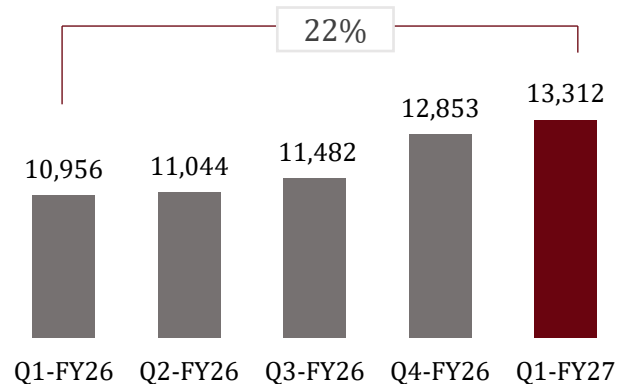
STRONG GEOGRAPHICAL PRESENCE

- Strategic Entry into **Kerala** in June 2026 – strengthening South India presence across Tamil Nadu, Karnataka, Andhra Pradesh & Telangana
- **41 new** branches added in Q1FY27 expanding the network to **1,863** branches at Standalone level

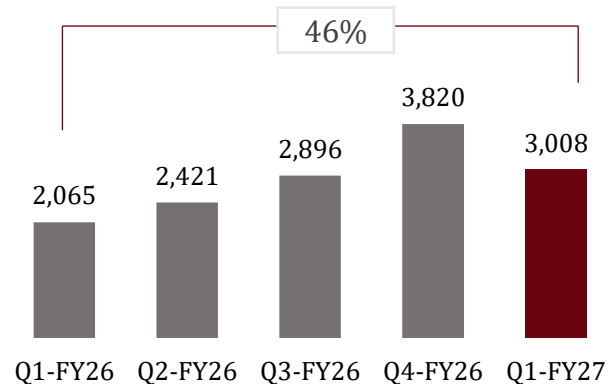
STANDALONE QUARTERLY PROGRESS (1/3)



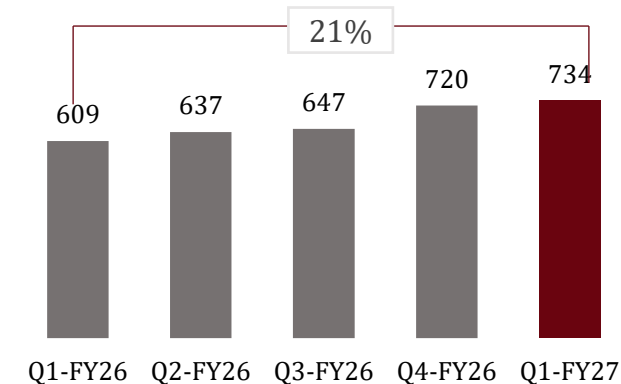
AUM (₹ Crores)



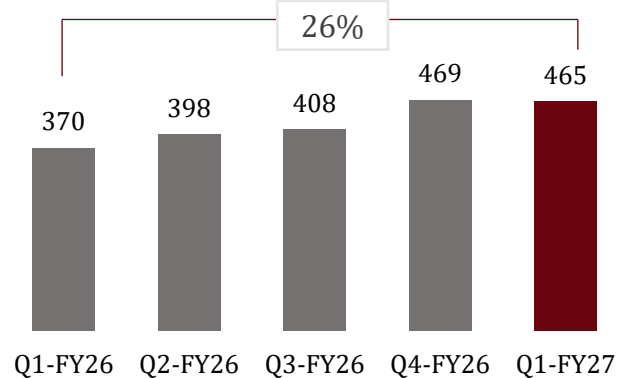
DISBURSEMENT (₹ Crores)



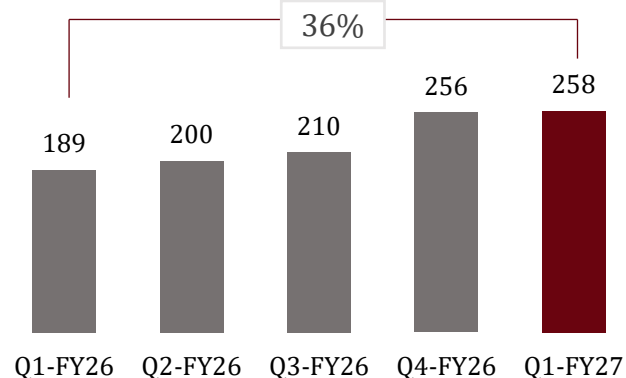
TOTAL INCOME (₹ Crores)



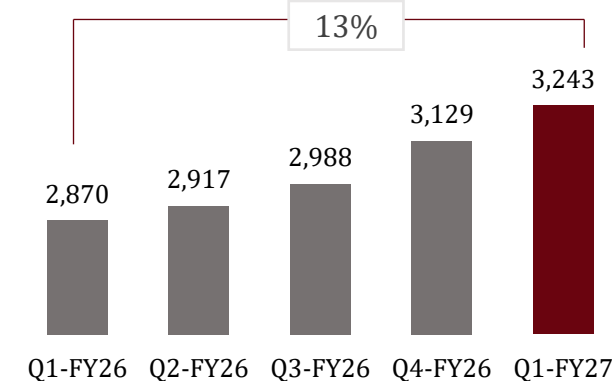
NII (₹ Crores)



PPOP (₹ Crores)

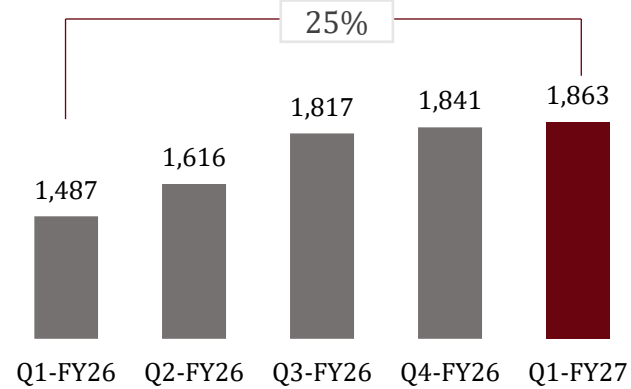


NET WORTH (₹ Crores)

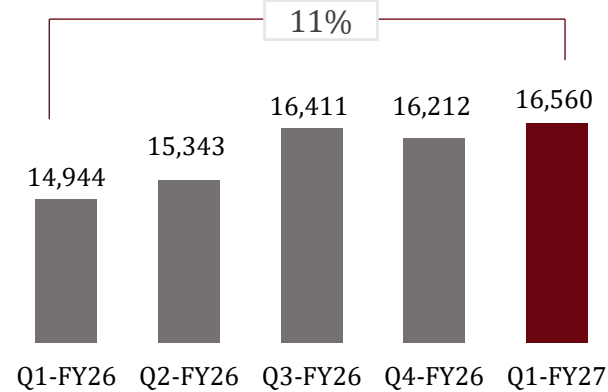


STANDALONE QUARTERLY PROGRESS (2/3)

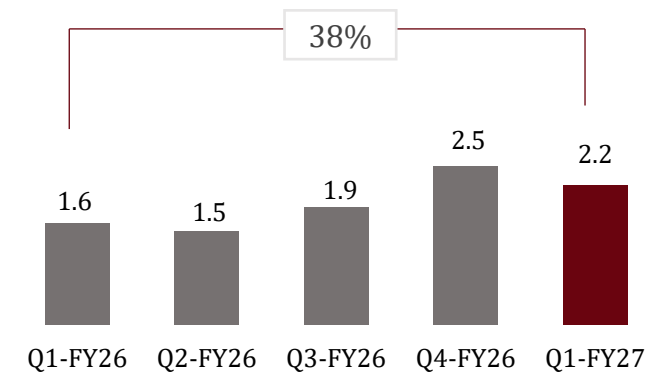
BRANCHES



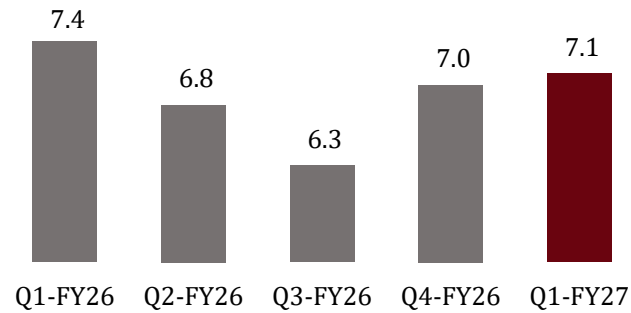
EMPLOYEES



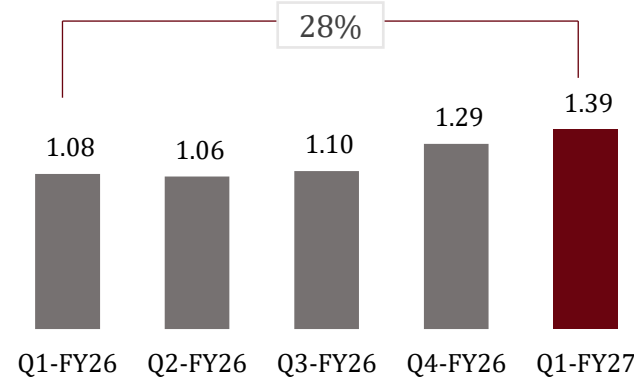
NEW CLIENTS ADDED (Lakhs)



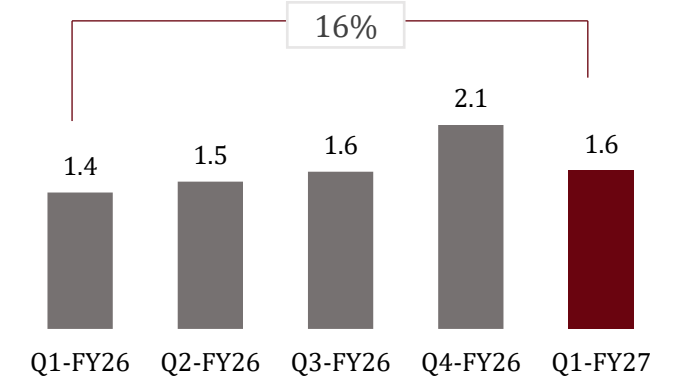
AUM / BRANCH (₹ Crores)



AUM / LOAN OFFICER (₹ Crores)

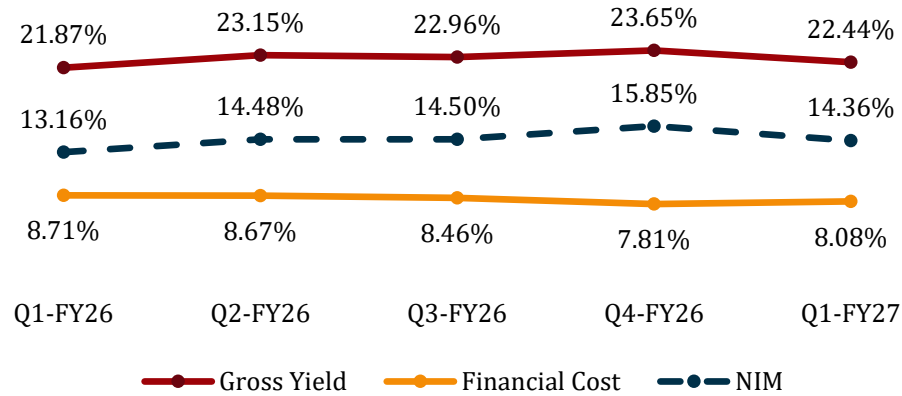


DISBURSEMENT / BRANCH (₹ Crores)

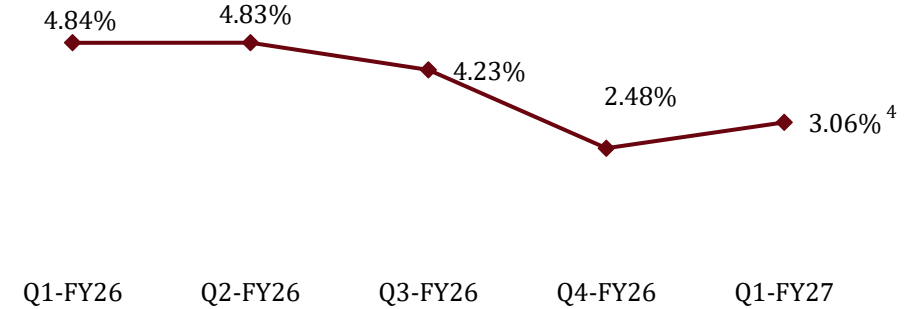


STANDALONE QUARTERLY PROGRESS (3/3)

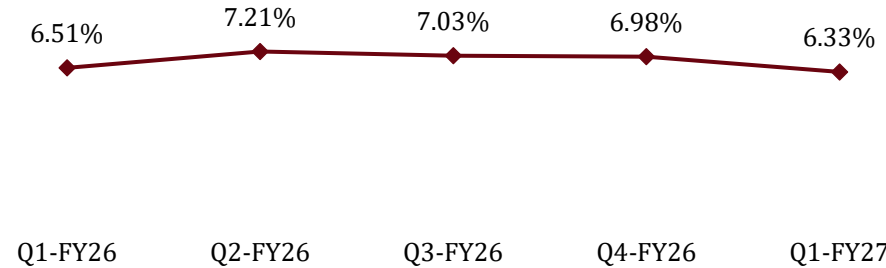
MARGIN ANALYSIS (%)



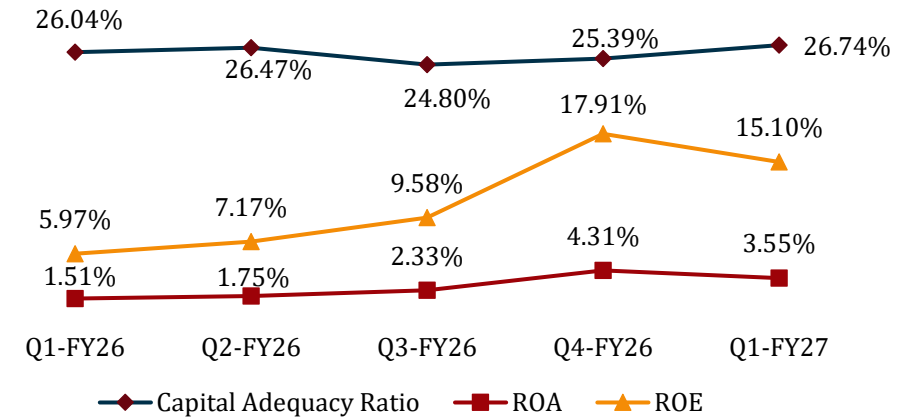
CREDIT COST (%)



OPEX TO AVG AUM (%)



RETURN RATIOS AND CAPITAL ADEQUACY (%)

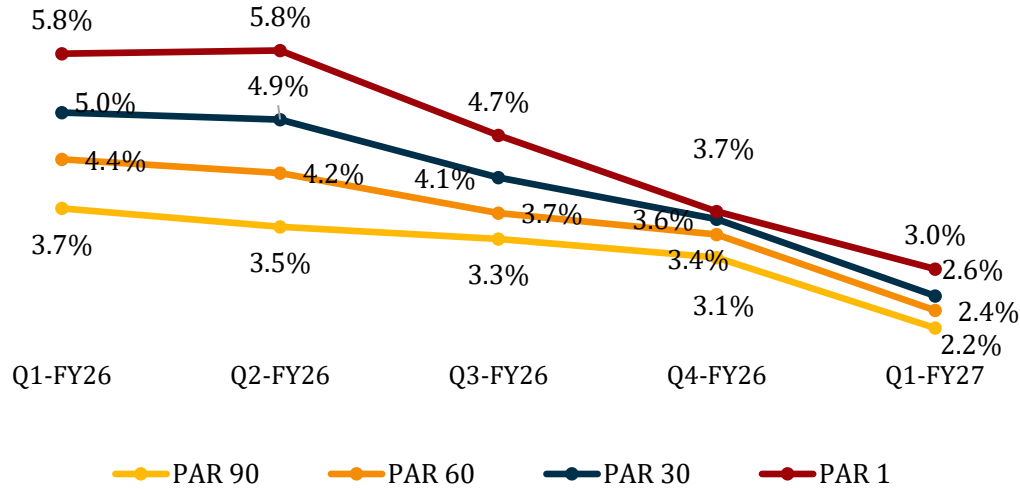


Note:

1. Gross Yield, Cost of Funds and NIM have been adjusted for MTM gains and Changes due to Forex Movement for a more realistic depiction.
2. Our Forex borrowings are 100% hedged ; 3. OPEX to Avg AUM is elevated on account of branch expansion ; 4. Q1FY26 numbers have been regrouped ;
5. Credit cost looks inflated and ROA & ROE are suppressed due to management overlay of ₹36 Crores

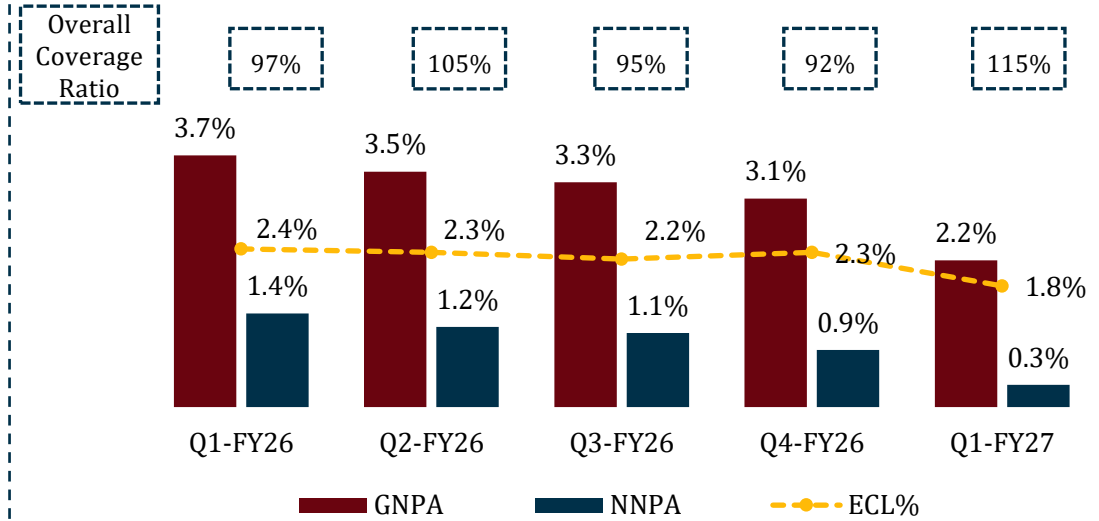
ASSET QUALITY AND PROVISIONS

PAR TREND



Above numbers are on a cumulative basis.

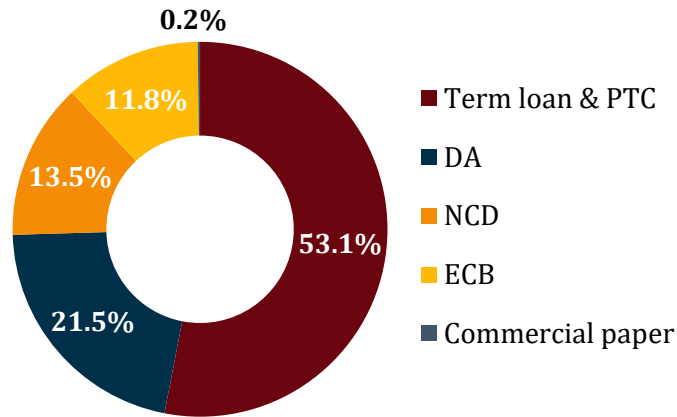
NNPA & COVERAGE RATIO



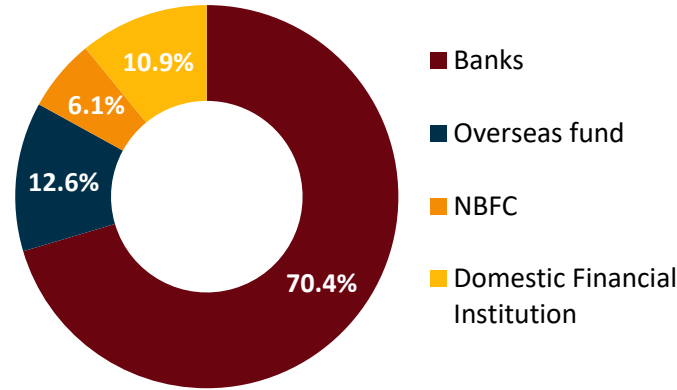
- There is an improvement in collection efficiency across dpd buckets, leading to better PAR ratios
- Overall asset quality has shown a strong consistency with PAR 90 at 2.2% i.e. ₹219 Crores
- Sufficient on-book provisions of ₹252 Crores as on 30th June'26, which is 2.5% of on-book portfolio. Provision required as per RBI is ₹152 Crores
- Management overlay of ₹36 Crores to act as buffer for future stress
- Stage 3 coverage ratio is 85% as on 30th June'26 vs 73% as on 31st March'26
- Recovery against write-offs ₹8 Crores during Q1FY27
- Overall Provision Coverage Ratio is healthy at 115%

BUILT ON A STRONG & BALANCED FUNDING BASE

PRODUCT WISE



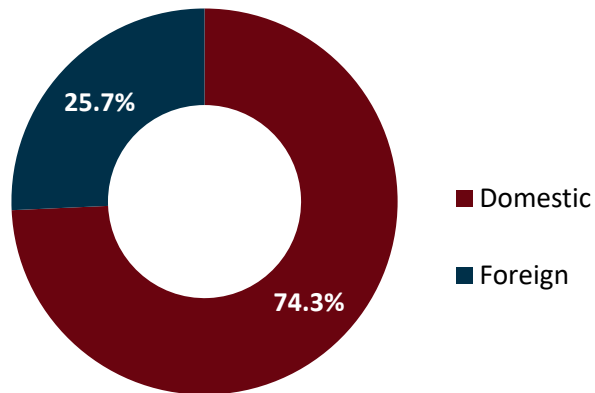
LENDER WISE



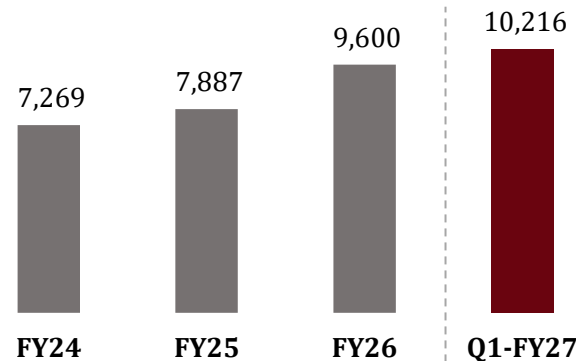
LARGE LENDER BASE 77 Active Lenders

Top 10 Lending Partners	% Share
Bank Of Maharashtra	9.4%
State Bank Of India	6.5%
Union Bank Of India	6.3%
HSBC	6.1%
Bandhan Bank	5.5%
IDFC First Bank Limited	4.4%
Axis Bank Limited	3.7%
Bank Of Baroda	3.6%
SIDBI	3.4%
Blue Orchard*	3.2%
Total	52.0%

FUNDING SOURCE



TOTAL DEBT (₹CRORES)



CREDIT RATING

- Long term rating: "A (Stable)" by ICRA
- Short-Term rating: "A1" by ICRA

*Exposure via various funds

DIVERSIFIED GEOGRAPHICAL PRESENCE

PRESENCE ACROSS 27 STATES AND 5 UTs

2,041

No. of
Branches

140

No. of Regional
Offices

~590

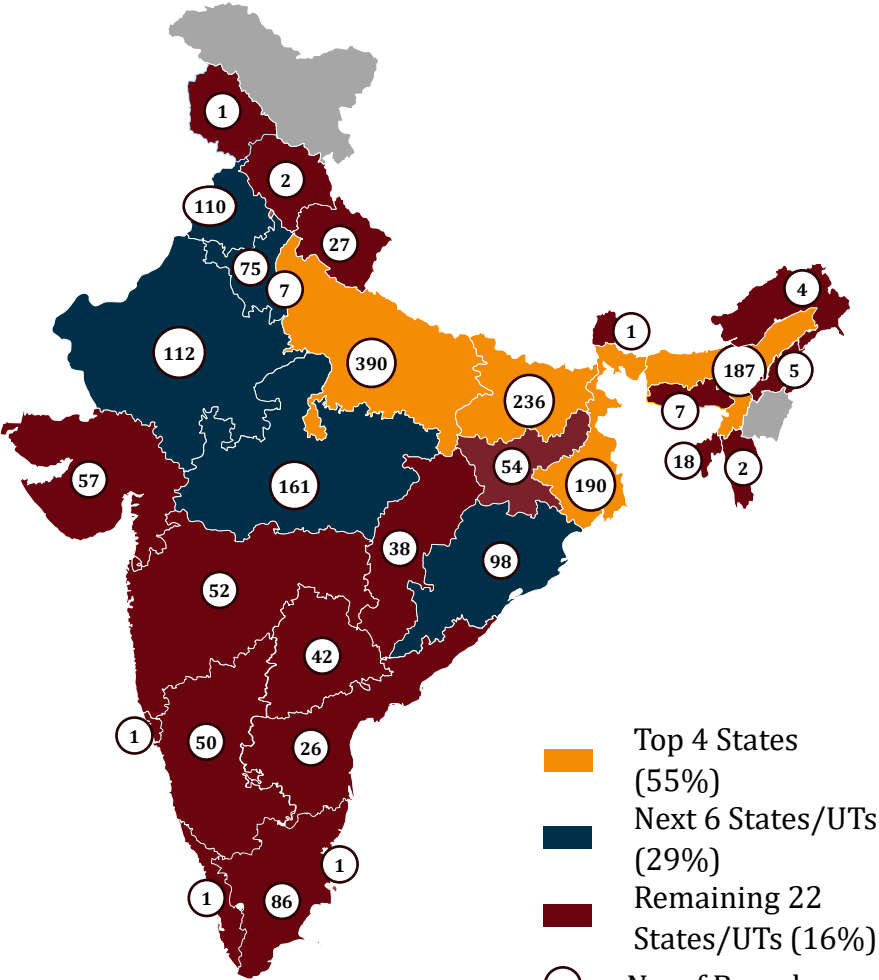
No. of Districts

3.9 Lakhs

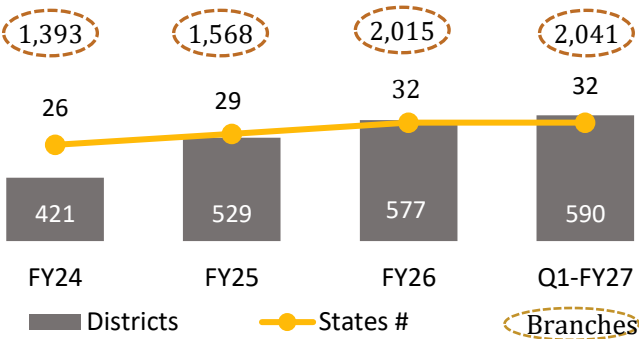
No. of
Centres

98%

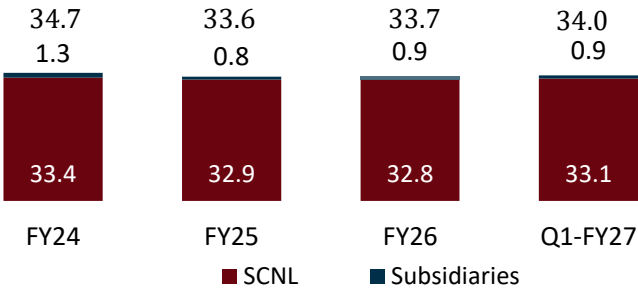
Districts with
<1%
exposure



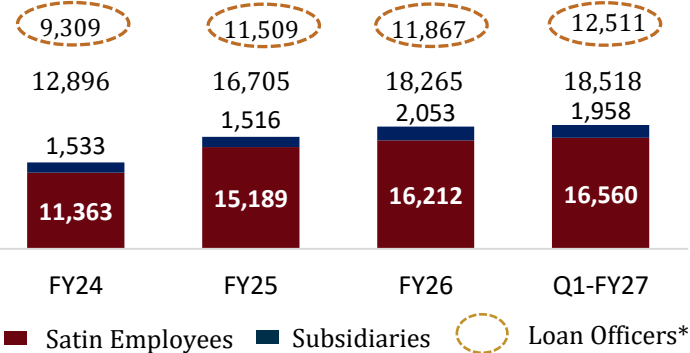
DISTRICTS, STATES AND BRANCHES



CLIENTS (LAKHS)^



EMPLOYEES & LOAN OFFICERS



* Loan officers include Trainee CSOs # Including UTs

IMPROVING PERFORMANCE ACROSS GEOGRAPHIES

Particulars	On-book Portfolio (₹Crores)	% of On-book Portfolio	X Bucket CE % Q1-FY27	PAR 90
Uttar Pradesh	2,289	23%	99.8%	1.9%
Assam	1,475	15%	100.0%	0.4%
Bihar	1,305	13%	99.9%	2.7%
West Bengal	1,046	10%	99.7%	2.7%
Madhya Pradesh	615	6%	99.6%	3.4%
Punjab	419	4%	99.9%	1.1%
Others	2,886	29%	99.7%	2.8%
Total	10,035	100%	99.9%	2.2%

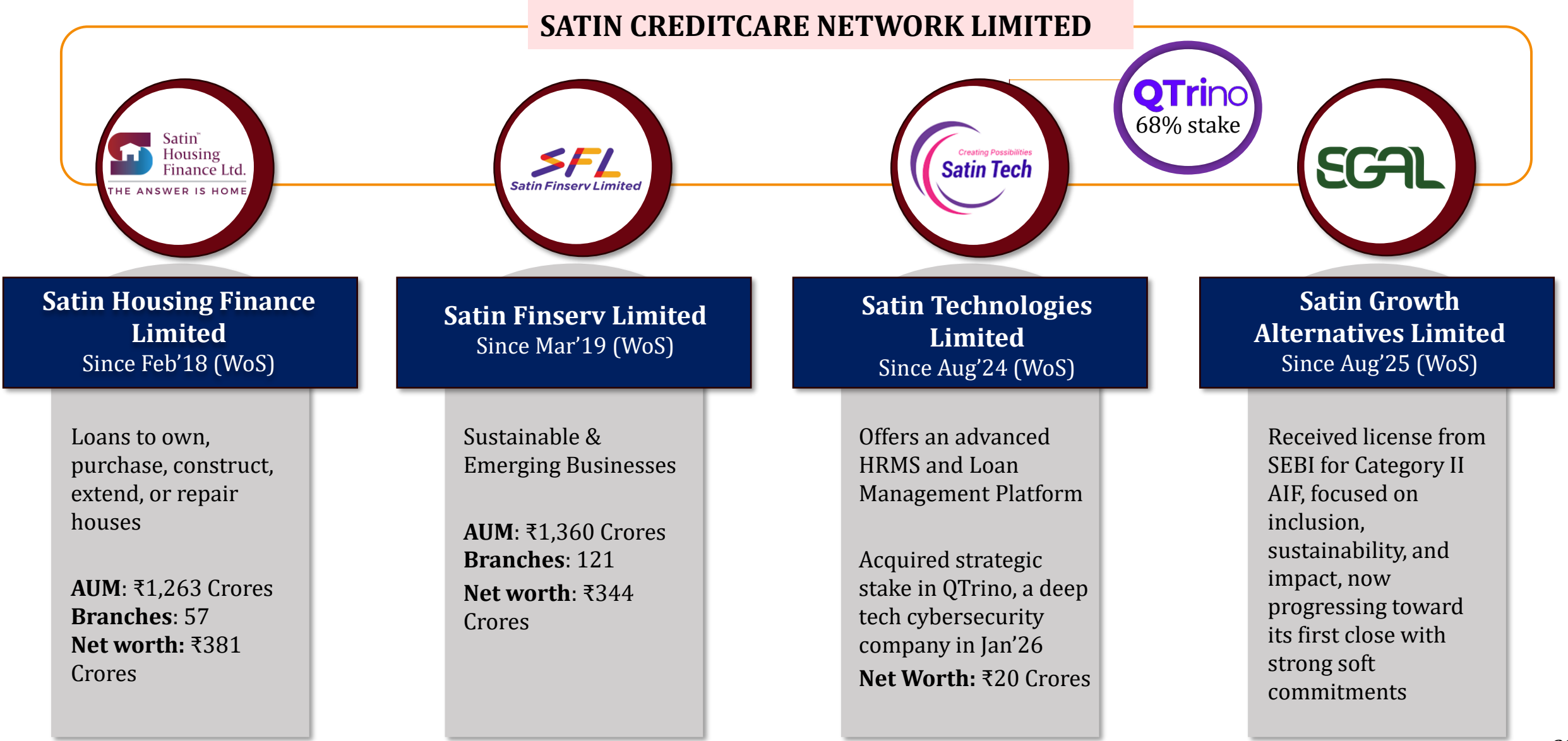
Geographic Strength Supports Overall Portfolio Resilience

Consistent improvement in asset quality due to tighter underwriting and credit discipline

Decline in PAR 90 quarter on quarter reflects recovery phase of the sector improving risk management and controlled delinquencies

VALUE UNLOCKING THROUGH DIVERSIFICATION

GROUP STRUCTURE

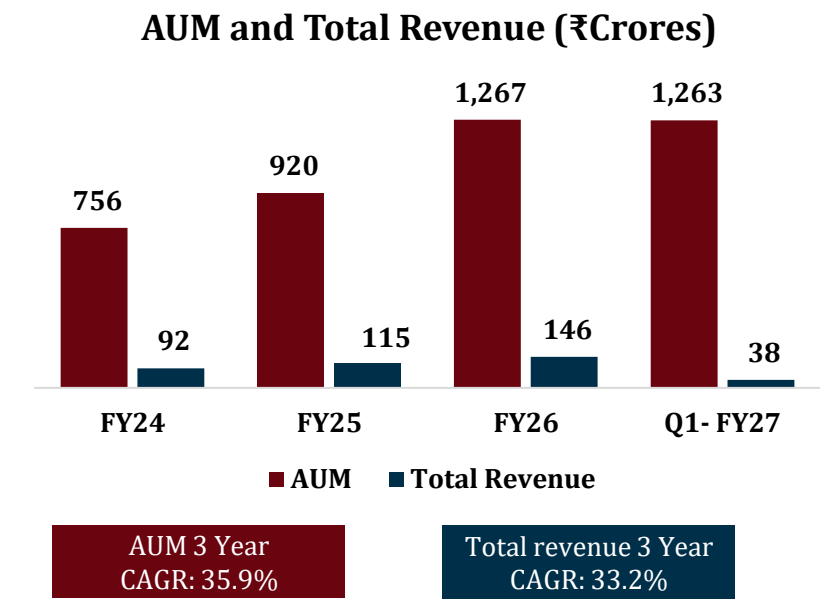


HOUSING FINANCE



- ▶ Satin Housing Finance Limited (SHFL), founded in 2017, offers affordable housing finance products tailored for low- and middle-income families.
- ▶ SHFL offers competitive loans for home purchase, construction, and improvement, ensuring affordable housing finance.
- ▶ Simplified loans with minimal documentation and full support from counselling to post-loan service, ensuring transparency and accessibility.
- ▶ The company leverages its deep rural presence to serve graduated microfinance clients ready for home ownership.
- ▶ With its history of flawless operations and no willful defaults or fraud, SHFL is a trusted affordable housing finance provider.

AUM	₹1,263 Crores
No. of States and UTs	22
Tenure	24-240 Months
Average Ticket Size – Q1-FY27	₹12,37,000
Collection Frequency	Monthly
No. of Loan Accounts	12,412
GNPA	3.3%
CRAR	59.8%
Credit Rating	A- (Stable) from ICRA

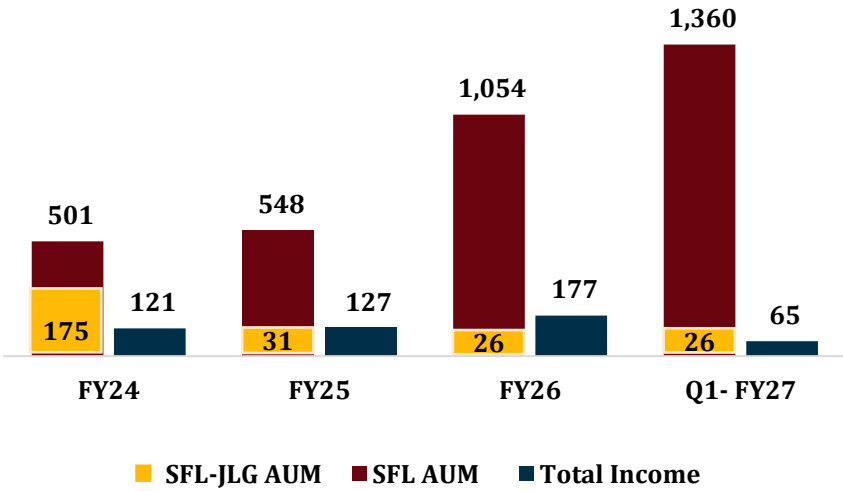


- ▶ Satin Finserv Limited (SFL), founded in 2018, provides diversified financial solutions to support India’s vital MSME sector.
- ▶ The company offers a comprehensive range of products viz Micro Enterprise Group (MEG) and Sustainable and Emerging Businesses (SEB) loans, tailored to support diverse business needs.
- ▶ MEG loans specifically targets underserved entrepreneurs seeking small-ticket business loans ($\leq$ ₹5 lakh) secured by collateral tapping into a significant market opportunity.
- ▶ SEB loans specifically support enterprises focused on innovation, responsible growth, and evolving market opportunities. ~45% of the SEB portfolio is aligned to clean mobility and renewable energy, underscoring SFL’s commitment to India’s low-carbon and inclusive growth.
- ▶ Through its flexible, need-based financing, the company fosters sustainable business growth and actively promotes entrepreneurship across India’s MSME sector.
- ▶ Expanded green finance portfolio with disbursement of 50 loans amounting to ₹294 Crores in Q1FY27. AUM reached ₹624 Crores.

Visit at - [Satin Finserv Limited](https://www.satinfinserv.com)
(1) In addition to these, SFL JLG has 21,783 loan accounts

AUM	₹1,360 Crores
No. of States and UTs	14
Tenor	Upto 60 months
Average Ticket Size – Q1-FY27	₹2,24,000 (Retail)
Collection Frequency	Monthly/Quarterly
No. of Loan Accounts	55,673 ⁽¹⁾
GNPA	3.5%
CRAR	27.1%
Credit Rating	A- (Stable) from ICRA

AUM and Total Revenue (₹Crores)



SATIN TECHNOLOGIES – LEVERAGING IN-HOUSE TECHNOLOGY



Live

New-generation HRMS platform in production, running mission-critical factory workflows

Proven

HRMS built on technology inherited from the parent organisation, live for several years

Earning

Paying HRMS customers; first customer revenue milestone achieved at QTrino Labs

Scaling

HRMS partner network expanding; Big 4 channel partnerships in motion at QTrino

Strengthened

Senior leadership onboarded across STL and QTrino Labs

HRMS: New-Generation Platform, Proven Core

- Live in production on the most demanding factory workflows — shift, payroll and leave
- Mature codebase inherited from the parent, battle-tested over several years
- Mobile app in daily use on the shop floor; partner-led distribution building momentum

Core Banking: On Track to Go-Live

- Development complete - moved into customer UAT
- Go-live targeted for 30 September 2026
- Portfolio expansion underway into loan management (LMS) and loan origination (LOS) for NBFCs

QTrino Labs: Quantum-Safe Security

- STL owned 68% in QTrino as on 30th June'26
- Successful first execution quarter with inaugural customer delivery
- Assessment Tool v1 completed;
- SaaS MVP on track Big 4 partnerships advancing; FIPS certification in progress

THE QUARTER AHEAD

HRMS - Scale sales & marketing; activate the partner network

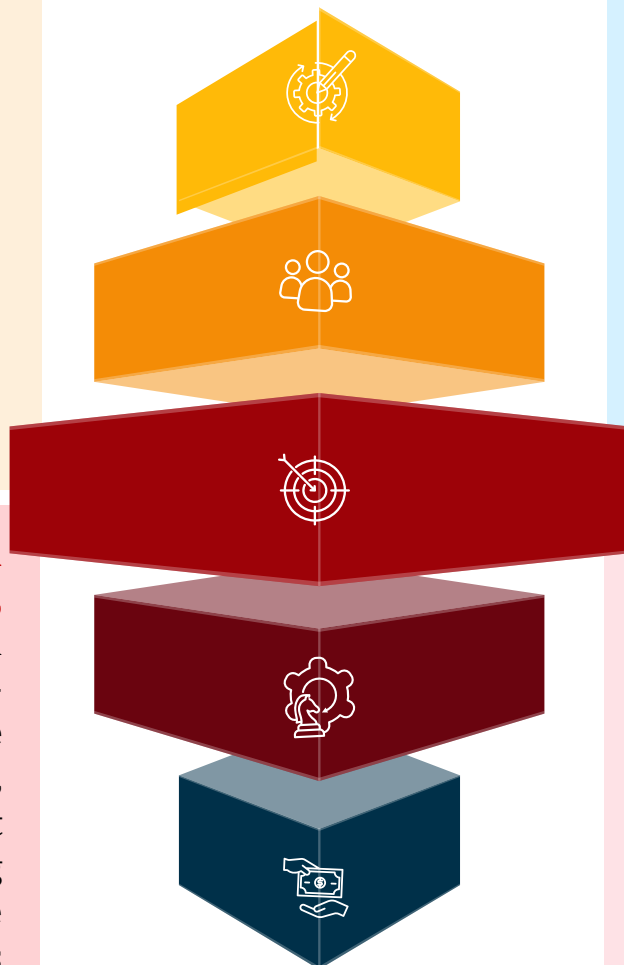
Core Banking - Complete UAT and go live; stand up the commercial organisation

QTrino Labs - Customer validation and MVP release; activate global channels

Fund led by an all-women Board and investment team, reinforcing SCNL's commitment to gender-intentional leadership, equity, and financial inclusion.

Leverages SCNL's Pan India reach,

Investment decision combines deep-dive, on-ground audits of remote facilities by RMs, top-line growth support for founders, enabling sales penetration in the most distant markets



Category II Alternative Investment Fund

under SEBI regulations, aimed at providing vital quasi debt/equity capital to underfunded MSMEs, especially in rural and semi-urban India.

Strategic move to leverage SCNL's financial services expertise,

enabling revenue diversification through participation in the regulated alternative asset management sector.



Received license from SEBI for **Category II AIF**, targeting first close and first deployment in next quarter



Onboarding institutional **LPs** and maintaining a strong **deal pipeline** with streamlined operations

ANNEXURE

BUSINESS DETAILS



Particulars	Q1-FY27	Q1-FY26	YoY%	Q4-FY26	QoQ%
AUM (₹ Crores)	15,935	12,499	27%	15,174	5%
SCNL	13,312	10,956		12,853	
On-book	10,035	8,668		9,539	
Off-book	3,277	2,288		3,314	
SHFL	1,263 ⁽¹⁾	961 ⁽²⁾		1,267 ⁽³⁾	
SFL	1,360 ⁽⁴⁾	582		1,054 ⁽⁵⁾	
MSME	1,334	551		1,028	
AUM Mix (₹ Crores)	15,935	12,499	27%	15,174	5%
MFI Lending	12,882	10,767		12,522	
Business Correspondence	26	31		26	
MSME	1,790	771		1,385	
Housing Finance	1,263	961		1,267	
No. of Branches	2,041	1,599	28%	2,015	1%
SCNL	1,863	1,487		1,841	
SHFL	57	44		53	
SFL	121	68		121	

1) Includes assigned portfolio of ₹228 Crores ; 2) Includes assigned portfolio of ₹162 Crores

3) Includes assigned portfolio of ₹216 Crores; 4) Includes assigned portfolio of ₹74 Crores

5) Includes assigned portfolio of ₹67 Crores

DIVERSIFIED PRODUCT OFFERINGS



Particulars	Satin Creditcare Network Ltd.	Satin Housing Finance Ltd.	Satin Finserv Ltd.
Product features as of Jun'26	Microfinance⁽¹⁾	Housing Finance 	MSME 
Purpose	Unsecured micro loans to economically active women through the JLG model	Affordable & micro housing solutions for low to middle-income groups	Sustainable and Emerging Businesses Loans
Ticket Size Range	Upto ₹1,05,000	₹1,00,000 – 4,000,000	Upto ₹200,000,000
Tenure	6 - 48 months	24 - 240 months	Upto 60 months
Frequency of Collection	Bi-Weekly	Monthly	Monthly/Quarterly
No. of States/UTs	30	22	14
No. of Branches	1,863	57	121
AUM (₹ Crores)	12,856 ⁽²⁾	1,263	1,360 ⁽³⁾
No. of loan accounts	33,89,835	12,412	77,456
Avg. Ticket Size for Q1-FY27	₹61,000 (JLG)	₹12,37,000	₹2,24,000 (Retail)
GNPA	2.2%	3.3%	3.5%
CRAR	26.7%	59.8%	27.1%
Active Lenders	77	34	36
Credit Rating	ICRA A (Stable)	ICRA A- (Stable)	ICRA A- (Stable)

Notes:

(1) Includes MFI Lending (loans under JLG model and water & sanitation) and Product Financing (Loans for solar lamps, cycles etc.)

(2) SCNL also has additional MSME portfolio of ₹456 Crores other than MFI portfolio

(3) Post merger of TFSL, SFL also has JLG BC portfolio, which is being run down. The AUM for SFL JLG portfolio stood at ₹26 Crores

CONSOLIDATED INCOME STATEMENT



Income Statement (₹ Crores)	Q1-FY27	Q1-FY26	Y-o-Y	Q4-FY26	Q-o-Q
Interest Income	693	596	16%	609	14%
DA Income	94	49		145	
Less: Finance Cost	313	269		288	
Add: Other Income	40	34		76	
Net Interest Income	514	411	25%	542	-5%
Less: Operating Expenses	247	210		251	
Less: Credit Cost	106	143		78	
Profit Before Tax	161	58	178%	212	-24%
Less: Tax	39	13		50	
Profit for the Period	123	45	172%	162	-24%

Note:

1. Our Forex borrowings are 100% hedged
2. Opex elevated on account of branch expansion
3. Q1FY26 numbers have been regrouped

STANDALONE INCOME STATEMENT



Income Statement (₹ Crores)	Q1-FY27	Q1-FY26	Y-o-Y	Q4-FY26	Q-o-Q
Interest Income	613	538	14%	547	12%
DA Income	92	45		130	
Less: Finance Cost	269	239		251	
Add: Other Income	28	25		42	
Net Interest Income	465	370	26%	469	-1%
Less: Operating Expenses	207	181		212	
Less: Credit Cost	100	135		75	
Profit Before Tax	158	55	189%	181	-13%
Less: Tax	38	12		44	
Profit for the Period	120	43	182%	137	-12%

Note:

1. Our Forex borrowings are 100% hedged
2. Opex elevated on account of branch expansion
3. Q1FY26 numbers have been regrouped

A donut chart illustrating the distribution of responses for the statement "The government should do more to protect the environment". The chart is divided into six segments of varying colors, each labeled with a percentage. The segments are: 36.2% (dark red), 21.8% (red), 19.8% (dark blue), 11.1% (orange), 6.3% (yellow), and 4.8% (light yellow).

Response Category	Percentage
Strongly Agree	36.2%
Agree	21.8%
Disagree	19.8%
Strongly Disagree	11.1%
Neutral	6.3%
Other	4.8%

- Bodies Corporate
- Florintree Ventures LLP
- FII

Month	New Jobs Created
Jun'25	169.8
Sep'25	145.1
Dec'25	143.6
Mar'26	143.6
Jun'26	245.9

Price data as on 30th June 2026

GLOSSARY



Terms	Explanation
Assets Under Management (AUM)	Total value of the loan portfolio including on and off balance sheet assets
Capital to Risk-Weighted Assets Ratio (CRAR)	The ratio of Tier I and Tier II capital to Risk Weighted Assets
Financial Cost Ratio	The ratio of Interest Expense in the relevant period to the Average AUM
Gross Non Performing Asset (GNPA)	Stage III loan outstanding at the end of reporting period
Gross Yield	The ratio of total Income in the relevant period to the Average AUM
Leverage Ratio	The ratio of total borrowings to net worth
Loan Loss Ratio	The ratio of credit cost (including FLDG on BC) to the Average AUM
Net Interest Margin	Difference between the Gross Yield and the Financial Cost Ratio
Net Non Performing Asset (NNPA)	Stage III loan outstanding at the end of reporting period net of ECL provision against stage III loans
Operating Expenses Ratio	The ratio of the Operating Expenses (expenses including depreciation but excluding Credit Cost and Interest Expense) to the Average AUM
Return on Assets (ROA)	The ratio of PAT to the Average Total Assets
Return on Equity (ROE)	The ratio of PAT to the Average Equity
SCNL	Satin Credit Care Network Limited
SFL	Satin Finserv Limited
SGAL	Satin Growth Alternatives Limited
SHFL	Satin Housing Finance Limited

DISCLAIMER



Satin Creditcare Network Limited:

This presentation and the accompanying slides (the “Presentation”), which have been prepared by Satin Creditcare Network Limited (the “Company”), have been prepared solely for information purposes and do not constitute and should not be construed as, any offer, recommendation or invitation to purchase or subscribe for any securities of the Company. This Presentation shall not form the basis of or be relied upon in connection with any contract or binding commitment whatsoever. Any offering of securities by the Company, if made, will be through a statutory offering document containing detailed disclosures in accordance with applicable laws.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, however, the Company makes no representation or warranty, express or implied, as to, and disclaims any liability for, the fairness, accuracy, completeness, or correctness of the information or opinions contained herein. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability of the Company and/or any of its directors, officers, or affiliates in respect of the contents of, or any omission from, this Presentation is expressly excluded.

This Presentation contains forward-looking statements, which are based on certain assumptions and expectations of future events. These statements include descriptions of the Company’s anticipated business prospects, financial performance, and other projections, and they are subject to a number of risks and uncertainties, many of which are beyond the Company’s control. Actual results may differ materially from those expressed or implied in these forward-looking statements due to various factors, including but not limited to fluctuations in earnings, Company’s ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost overruns on contracts, Company’s ability to manage the international operations, government policies and regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward-looking statements become materially incorrect in the future or update any forward-looking statements made from time to time by or on behalf of the Company. Figures presented may slightly vary due to rounding off.

Valorem Advisors Disclaimer:

Valorem Advisors is an Independent Investor Relations Management Service company. This Presentation has been prepared by Valorem Advisors based on information and data provided by the Company, which it believes to be reliable. However, Valorem Advisors and the Company expressly disclaim any and all liability for, and do not make any representation or warranty, express or implied, as to, the accuracy, completeness, or fairness of the information contained in this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded. Valorem Advisors also hereby certifies that the directors or employees of Valorem Advisors do not own any stock in personal or company capacity of the Company under review.

For further details, please contact:



Mr. Anuj Sonpal

Valorem Advisors

Tel: +91 22 3507 5100

Email: satin@valoremadvisors.com

Investor Kit Link:

<https://www.valoremadvisors.com/satin>

Ms. Aditi Singh

Satin Creditcare Network Limited

Tel: +91 124 4715 400

Email: aditi.singh@satincreditcare.com

For Detailed Information: [Corporate Presentation](#)

Ms. Shilpa Bajaj

Satin Creditcare Network Limited

Tel: +91 124 4715 400

Email: shilpa.bajaj@satincreditcare.com



DREAM BIG... DELIVER BIGGER...

Thank You!