



# DPV & ASSOCIATES LLP

COMPANY SECRETARIES, LLPIN: AAV-8350

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Date: June 4, 2026

To,  
The Board of Directors,  
Satin Creditcare Network Limited

(CIN: L65991DL1990PLC041796)

Kundan Bhawan, 5<sup>th</sup> Floor, Azadpur Commercial Complex,  
Azadpur, New Delhi – 110033

**Subject: Proposed Preferential Issue of up to 38,50,000 Fully Convertible Warrants (“Warrants”) to persons belonging to the “Promoter & Promoter Group” category, by Satin Creditcare Network Limited (“the Company”), in terms of Chapter V of Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”).**

Dear Sir / Madam,

In connection with the proposed preferential issue of **up to 38,50,000 (Thirty-Eight Lakh and Fifty Thousand) Fully Convertible Warrants (“Warrants”)**, to persons belonging to “Promoter & Promoter Group” category at an issue price of **Rs. 260 (Rupees Two Hundred and Sixty Only)** for cash, which is a price higher than the minimum price determined in accordance with the provisions of Chapter V of SEBI ICDR Regulations, for an aggregate amount of up to **Rs. 100,10,00,000 (Rupees One Hundred Crore and Ten Lakh Only)**, by the Company, as approved by the Board of Directors of the Company in their meeting held on **Thursday, June 04, 2026**, subject to approval of Members of the Company and consent, exemptions and approvals of Securities and Exchange Board of India (“SEBI”), BSE Limited (“BSE”), National Stock Exchange of India Limited (“NSE”) and any other regulatory authority, and in terms of requirements of Regulation 163(2), Part III of Chapter V of SEBI ICDR Regulations, we hereby certify that the proposed preferential issue is in compliance with the requirements of SEBI (ICDR) Regulations, 2018 and the Companies Act, 2013.

**For DPV & Associates LLP**

**Company Secretaries**

Firm Registration No.: L2021HR009500

Peer Review Certificate No. 6189/2024

**Devesh Kumar Vasisht**

Managing Partner

CP No.:13700 / Mem. No. F8488

UDIN: F008488H000577815



Date: June 4, 2026

Place: Faridabad