



January 20, 2026

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra East,
Mumbai-400051

The Manager
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001

Symbol: SATIN

Scrip Code: 539404

Sub: Corrigendum pertaining to disclosure under Regulations 30 & 51 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations")

Dear Sir/Madam,

With reference to our disclosure dated January 20, 2026 under Regulations 30 & 51 read with Schedule III of the SEBI Listing Regulations, we wish to provide a disclosure on a further development with respect to the coupon rate in respect of the "Secured NCDs" (as defined in the aforementioned disclosure) mentioned in the annexure, wherein, the coupon rate has been set out as "10.50% (ten decimal five zero percent) per annum payable monthly" and has now been arrived at/agreed at "10% (ten percent) per annum payable monthly. We hereby confirm that (a) the details provided in the covering letter are correct, and (b) other than the coupon rate in respect of the Secured NCDs, all other information/details provided in Annexure-A of the aforementioned disclosure are correct.

Accordingly, we are submitting the updated announcement after incorporating the necessary corrections. We request you to kindly refer to the revised information provided in Schedule I below as reflected in corrected/updated disclosure pursuant to Regulations 30 of & 51 read with Schedule III of the SEBI Listing Regulations.

For ease of reference, the aforementioned disclosure is set out in Schedule II below.

This is for your information and record.

Thanking You.

Yours faithfully,
For Satin Creditcare Network Limited

(Vikas Gupta)
Company Secretary & Chief Compliance Officer

Encl.: a/a

SCHEDEULE I
Annexure-A (Revised)

Details required to be disclosed as per above mentioned circulars issued by the SEBI	Subordinated NCDs	NCDs - INR 125,00,00,000
Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Subordinated, unsecured, rated, listed, taxable, redeemable, transferable, non-convertible debentures	Senior, secured, rated, listed, taxable, redeemable, non-convertible debentures
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	The Subordinated Debentures are being issued by the Company on a private placement basis.	The Secured Debentures are being issued by the Company on a private placement basis.
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to 5,000 (five thousand) subordinated, unsecured, rated, listed, taxable, redeemable, transferable, non-convertible debentures denominated in Indian Rupees ("INR"), having a face value of INR 1,00,000 (Indian Rupees One Lakh) each and an aggregate nominal value of INR 50,00,00,000 (Indian Rupees Fifty Crore) including a green shoe option of up to 2,500 (two thousand five hundred) subordinated, unsecured, rated, listed, taxable, redeemable, transferable, non-convertible debentures denominated in INR, having a face value of INR 1,00,000 (Indian Rupees One Lakh) each and an aggregate nominal value of INR 25,00,00,000 (Indian Rupees Twenty Five Crore) or such other number, face value or amounts as may be agreed ("Subordinated Debentures" or "Subordinated NCDs")	1,25,000 (One Lakh Twenty Five Thousand) senior, secured, rated, listed, taxable, redeemable, non-convertible debentures denominated in Indian Rupees, having a face value of INR 10,000 (Indian Rupees Ten Thousand only) each and an aggregate nominal value of INR 125,00,00,000 (Indian Rupees One Hundred Twenty Five Crores only) (the "Secured Debentures") including a green shoe option of 50,000 (Fifty Thousand) senior, secured, rated, listed, taxable, redeemable, non-convertible debentures denominated in INR, having a face value of INR 10,000 (Indian Rupees Ten Thousand Only) each and aggregate nominal value of INR 50,00,00,000 (Indian Rupees Fifty Crores only) or such other number, face value or amounts as may be agreed ("Secured Debentures" or "NCDs").
Size of the issue	Up to INR 50,00,00,000 (Indian Rupees Fifty Crore) including a green shoe option of up to INR 25,00,00,000 (Indian Rupees Twenty Five Crore)	Up to INR 125,00,00,000 (Indian Rupees One Hundred Twenty Five Crores) including a green shoe option of INR 50,00,00,000 (Indian Rupees Fifty Crores only).



Whether proposed to be listed? If yes, name of the stock exchange(s)	The Subordinated Debentures are proposed to be listed on BSE Limited	The Secured Debentures are proposed to be listed on BSE Limited
Tenure of Instrument – Date of Allotment and Date of Maturity	<p>Date of Allotment: The Subordinated Debentures are proposed to be issued on January 23, 2026 ("Deemed Date of Allotment (Subordinated)").</p> <p>Date of Maturity: July 23, 2031, being the date occurring on the expiry of a period of 66 (sixty six) months from the Deemed Date of Allotment (Subordinated) ("Final Redemption Date (Subordinated)")</p> <p>Tenure: 66 (sixty six) months from the Deemed Date of Allotment (Subordinated).</p>	<p>Date of Allotment: The Secured Debentures are proposed to be issued on January 30, 2026 ("Deemed Date of Allotment (Secured)").</p> <p>Date of Maturity: January 30, 2028, being the date occurring on the expiry of a period of 24 (Twenty Four) months from the Deemed Date of Allotment (Secured) ("Final Redemption Date (Secured)")</p> <p>Tenure: 24 (Twenty Four) months from the Deemed Date of Allotment (Secured)</p>
Coupon/interest offered, schedule of payment of coupon/interest and principal	<p>Coupon/Interest offered: 12% (twelve percent) per annum, payable monthly ("Interest Rate (Subordinated)").</p> <p>Schedule of payment of coupon/interest: The interest on the Subordinated Debentures shall be payable on a monthly basis on each interest payment date in accordance with the debenture trust deed to be executed between the Company and the debenture trustee ("DTD (Subordinated)").</p> <p>Schedule of payment of principal: The Subordinated Debentures shall be redeemed on a <i>pari passu</i> basis by the Company by making the payment of the outstanding principal amounts on the Final Redemption Date (Subordinated) (being July 23, 2031) in accordance with the DTD (Subordinated).</p>	<p>Coupon/Interest offered: 10% (ten percent) per annum, payable monthly ("Interest Rate (Secured)").</p> <p>Schedule of payment of coupon/interest: The interest on the Secured Debentures shall be payable on a monthly basis on each interest payment date in accordance with the debenture trust deed to be executed between the Company and the debenture trustee ("DTD").</p> <p>Schedule of payment of principal: The Secured Debentures shall be redeemed on a <i>pari passu</i> basis by the Company by making the payment of the outstanding principal amounts in accordance with the DTD.</p>
Charge/security, if any, created over the assets	Not applicable. The Subordinated Debentures are unsecured.	(a) The Secured Debentures and the outstanding amounts in respect thereof shall be secured on or prior to the Deemed Date of Allotment (Secured) by way of (i) a first

		<p>ranking exclusive charge to be created in favour of the debenture trustee ("Debenture Trustee") pursuant to deed of hypothecation, to be executed and delivered by the Company in a form acceptable to the Debenture Trustee ("Deed of Hypothecation") over certain identified book debts/loan receivables of the Company as described therein (the "Hypothecated Assets"), and (ii) such other security interest as may be agreed between the Company and the Debenture Holders.</p> <p>(b) The charge over the Hypothecated Assets shall at all times, commencing from the Deemed Date of Allotment (Secured) until the Secured Debentures are fully redeemed, be at least 1.05 (one decimal zero five) times the value of the outstanding amounts in respect of the Secured Debentures.</p>
Special right/interest/privileges attached to the instrument and changes thereof	None. The rights/interests/privileges of the holders of the Subordinated Debentures are set out in the DTD (Subordinated), and other related document thereto (the "Transaction Documents (Subordinated)").	None. The rights/interests/privileges of the holders of the Secured Debentures are set out in the DTD, and other related document thereto (the "Transaction Documents").
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Additional interest at the rate of 2% (two percent) per annum over the Interest Rate (Subordinated) will be payable by the Company in respect of the Subordinated Debentures on the outstanding principal amounts in respect of the Subordinated Debentures from the date of the occurrence of a payment default until such payment default is cured.	The Company agrees to pay additional interest at the rate of 2% (two percent) per annum over the Interest Rate (Secured) in respect of the Secured Debentures on the outstanding principal amounts in respect of the Secured Debentures from the date of the occurrence of a payment default until such payment default is cured.
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates,	Not applicable.	Not Applicable



or any other matter concerning the security and /or the assets along with its comments thereon, if any		
Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Subject to any early/premature redemption of Subordinated Debentures in accordance with the Transaction Documents (Subordinated), each Subordinated Debenture shall be redeemed on a <i>pari passu</i> basis by the Company by making the payment of the outstanding principal amounts on the Final Redemption Date (Subordinated) in accordance with the DTD (Subordinated).	Subject to any early/premature redemption of Secured Debentures in accordance with the Transaction Documents, each Secured Debentures shall be redeemed on a <i>pari passu</i> basis by the Company by making the payment of the outstanding principal amounts in accordance with the DTD.
Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not applicable.	Not Applicable



SCHEDULE II

January 20, 2026

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra East,
Mumbai-400051

The Manager
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001

Symbol: SATIN

Scrip Code: 539404

Sub: Intimation under Regulations 30 & 51 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations")

Dear Sir/Madam,

With reference to our letter dated January 15, 2026 and in terms of Regulations 30 & 51 read with Schedule III of the SEBI Listing Regulations, we wish to inform you that the Working Committee of the Board of Directors of Satin Creditcare Network Limited (the "**Company**"), in its meeting held today, i.e. Tuesday, January 20, 2026, has *inter-alia*, considered and approved the terms and conditions for issuance of:

- A) 5,000 (five thousand) subordinated, unsecured, rated, listed, taxable, redeemable, transferable, non-convertible debentures denominated in Indian Rupees ("INR"), having a face value of INR 1,00,000 (Indian Rupees One Lakh) each and an aggregate nominal value of INR 50,00,00,000 (Indian Rupees Fifty Crore) including a green shoe option of up to 2,500 (two thousand five hundred) subordinated, unsecured, rated, listed, taxable, redeemable, transferable, non-convertible debentures denominated in INR, having a face value of INR 1,00,000 (Indian Rupees One Lakh) each and an aggregate nominal value of INR 25,00,00,000 (Indian Rupees Twenty Five Crore) (the "**Green Shoe Option (Subordinated)**") or such other number, face value or amounts as may be agreed ("**Subordinated Debentures**" or "**Subordinated NCDs**") on a private placement basis (the "**Issue (Subordinated)**").

- B) 1,25,000 (One Lakh Twenty Five Thousand) senior, secured, rated, listed, taxable, redeemable, non-convertible debentures denominated in Indian Rupees, having a face value of INR 10,000 (Indian Rupees Ten Thousand only) each and an aggregate nominal value of INR 125,00,00,000 (Indian Rupees One Hundred Twenty Five Crores only) (the "**Debentures**") including a green shoe option of 50,000 (Fifty Thousand) senior, secured, rated, listed, taxable, redeemable, non-convertible debentures denominated in INR, having a face value of INR 10,000 (Indian Rupees Ten Thousand Only) each and aggregate nominal value of INR 50,00,00,000 (Indian Rupees Fifty Crores only) (the "**Green Shoe Option**") or such other number, face value or amounts as may be agreed ("**Secured Debentures**" or "**Secured NCDs**") on a private placement basis (the "**Issue**").



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Further, the details required to be disclosed as per the master circular issued by the Securities and Exchange Board of India ("SEBI") bearing the reference number SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 on "Master circular for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities" read with, to the extent applicable, the circular issued by the SEBI bearing the reference number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 on "Disclosure of material events / information by listed entities under Regulations 30 and 30A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015" are annexed herewith as **Annexure-A**.

The meeting was commenced at 11:20 A.M. and concluded at 11:50 A.M.

This is for your information and record.

Thanking You.

Yours faithfully,
For **Satin Creditcare Network Limited**

(Vikas Gupta)
Company Secretary & Chief Compliance Officer

Encl.: a/a

CORPORATE OFFICE:
Plot No. 492, Udyog Vihar,
Phase – III, Gurugram,
Haryana – 122016, India

REGISTERED OFFICE:
5th Floor, Kundan Bhawan,
Azadpur Commercial Complex,
Azadpur, New Delhi – 110033, India

CIN : L65991DL1990PLC041796
Landline No : 0124-4715400
E-Mail ID : info@satincreditcare.com
Website : www.satincreditcare.com

Annexure-A

Details required to be disclosed as per above mentioned circulars issued by the SEBI	Subordinated NCDs	NCDs - INR 125,00,00,000
Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Subordinated, unsecured, rated, listed, taxable, redeemable, transferable, non-convertible debentures	Senior, secured, rated, listed, taxable, redeemable, non-convertible debentures
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	The Subordinated Debentures are being issued by the Company on a private placement basis.	The Secured Debentures are being issued by the Company on a private placement basis.
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to 5,000 (five thousand) subordinated, unsecured, rated, listed, taxable, redeemable, transferable, non-convertible debentures denominated in Indian Rupees ("INR"), having a face value of INR 1,00,000 (Indian Rupees One Lakh) each and an aggregate nominal value of INR 50,00,00,000 (Indian Rupees Fifty Crore) including a green shoe option of up to 2,500 (two thousand five hundred) subordinated, unsecured, rated, listed, taxable, redeemable, transferable, non-convertible debentures denominated in INR, having a face value of INR 1,00,000 (Indian Rupees One Lakh) each and an aggregate nominal value of INR 25,00,00,000 (Indian Rupees Twenty Five Crore) or such other number, face value or amounts as may be agreed ("Subordinated Debentures" or "Subordinated NCDs")	1,25,000 (One Lakh Twenty Five Thousand) senior, secured, rated, listed, taxable, redeemable, non-convertible debentures denominated in Indian Rupees, having a face value of INR 10,000 (Indian Rupees Ten Thousand only) each and an aggregate nominal value of INR 125,00,00,000 (Indian Rupees One Hundred Twenty Five Crores only) (the "Secured Debentures") including a green shoe option of 50,000 (Fifty Thousand) senior, secured, rated, listed, taxable, redeemable, non-convertible debentures denominated in INR, having a face value of INR 10,000 (Indian Rupees Ten Thousand Only) each and aggregate nominal value of INR 50,00,00,000 (Indian Rupees Fifty Crores only) or such other number, face value or amounts as may be agreed ("Secured Debentures" or "NCDs").
Size of the issue	Up to INR 50,00,00,000 (Indian Rupees Fifty Crore) including a green shoe option of up to INR 25,00,00,000 (Indian Rupees Twenty Five Crore)	Up to INR 125,00,00,000 (Indian Rupees One Hundred Twenty Five Crores) including a green shoe option of INR 50,00,00,000 (Indian Rupees Fifty Crores only).
Whether proposed to be listed? If yes, name of the stock exchange(s)	The Subordinated Debentures are proposed to be listed on BSE Limited	The Secured Debentures are proposed to be listed on BSE Limited

CORPORATE OFFICE:

Plot No. 492, Udyog Vihar,
Phase – III, Gurugram,
Haryana – 122016, India

REGISTERED OFFICE:

5th Floor, Kundan Bhawan,
Azadpur Commercial Complex,
Azadpur, New Delhi – 110033, India

CIN

: L65991DL1990PLC041796

Landline No : 0124-4715400

E-Mail ID : info@satincreditcare.com

Website : www.satincreditcare.com



Tenure of Instrument – Date of Allotment and Date of Maturity	<p>Date of Allotment: The Subordinated Debentures are proposed to be issued on January 23, 2026 ("Deemed Date of Allotment (Subordinated)").</p> <p>Date of Maturity: July 23, 2031, being the date occurring on the expiry of a period of 66 (sixty six) months from the Deemed Date of Allotment (Subordinated) ("Final Redemption Date (Subordinated)").</p> <p>Tenure: 66 (sixty six) months from the Deemed Date of Allotment (Subordinated).</p>	<p>Date of Allotment: The Secured Debentures are proposed to be issued on January 30, 2026 ("Deemed Date of Allotment (Secured)").</p> <p>Date of Maturity: January 30, 2028, being the date occurring on the expiry of a period of 24 (Twenty Four) months from the Deemed Date of Allotment (Secured) ("Final Redemption Date (Secured)").</p> <p>Tenure: 24 (Twenty Four) months from the Deemed Date of Allotment (Secured)</p>
Coupon/interest offered, schedule of payment of coupon/interest and principal	<p>Coupon/Interest offered: 12% (twelve percent) per annum, payable monthly ("Interest Rate (Subordinated)").</p> <p>Schedule of payment of coupon/interest: The interest on the Subordinated Debentures shall be payable on a monthly basis on each interest payment date in accordance with the debenture trust deed to be executed between the Company and the debenture trustee ("DTD (Subordinated)").</p> <p>Schedule of payment of principal: The Subordinated Debentures shall be redeemed on a <i>pari passu</i> basis by the Company by making the payment of the outstanding principal amounts on the Final Redemption Date (Subordinated) (being July 23, 2031) in accordance with the DTD (Subordinated).</p>	<p>Coupon/Interest offered: 10.50% (ten decimal five zero percent) per annum, payable monthly ("Interest Rate (Secured)").</p> <p>Schedule of payment of coupon/interest: The interest on the Secured Debentures shall be payable on a monthly basis on each interest payment date in accordance with the debenture trust deed to be executed between the Company and the debenture trustee ("DTD").</p> <p>Schedule of payment of principal: The Secured Debentures shall be redeemed on a <i>pari passu</i> basis by the Company by making the payment of the outstanding principal amounts in accordance with the DTD.</p>
Charge/security, if any, created over the assets	Not applicable. The Subordinated Debentures are unsecured.	(c) The Secured Debentures and the outstanding amounts in respect thereof shall be secured on or prior to the Deemed Date of Allotment (Secured) by way of (i) a first ranking exclusive charge to be created in favour of the debenture trustee

		<p>("Debenture Trustee") pursuant to deed of hypothecation, to be executed and delivered by the Company in a form acceptable to the Debenture Trustee ("Deed of Hypothecation") over certain identified book debts/loan receivables of the Company as described therein (the "Hypothecated Assets"), and (ii) such other security interest as may be agreed between the Company and the Debenture Holders.</p> <p>(d) The charge over the Hypothecated Assets shall at all times, commencing from the Deemed Date of Allotment (Secured) until the Secured Debentures are fully redeemed, be at least 1.05 (one decimal zero five) times the value of the outstanding amounts in respect of the Secured Debentures.</p>
Special right/interest/privileges attached to the instrument and changes thereof	None. The rights/interests/privileges of the holders of the Subordinated Debentures are set out in the DTD (Subordinated), and other related document thereto (the " Transaction Documents (Subordinated) ").	None. The rights/interests/privileges of the holders of the Secured Debentures are set out in the DTD, and other related document thereto (the " Transaction Documents ").
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Additional interest at the rate of 2% (two percent) per annum over the Interest Rate (Subordinated) will be payable by the Company in respect of the Subordinated Debentures on the outstanding principal amounts in respect of the Subordinated Debentures from the date of the occurrence of a payment default until such payment default is cured.	The Company agrees to pay additional interest at the rate of 2% (two percent) per annum over the Interest Rate (Secured) in respect of the Secured Debentures on the outstanding principal amounts in respect of the Secured Debentures from the date of the occurrence of a payment default until such payment default is cured.
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets	Not applicable.	Not Applicable



SATIN CREDITCARE NETWORK LTD.

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along with its comments thereon, if any		
Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Subject to any early/premature redemption of Subordinated Debentures in accordance with the Transaction Documents (Subordinated), each Subordinated Debenture shall be redeemed on a <i>pari passu</i> basis by the Company by making the payment of the outstanding principal amounts on the Final Redemption Date (Subordinated) in accordance with the DTD (Subordinated).	Subject to any early/premature redemption of Secured Debentures in accordance with the Transaction Documents, each Secured Debentures shall be redeemed on a <i>pari passu</i> basis by the Company by making the payment of the outstanding principal amounts in accordance with the DTD.
Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not applicable.	Not Applicable

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5th Floor, Kundan Bhawan,
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