



January 17, 2026

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

The Manager,
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001

Symbol: SATIN

Scrip Code: 539404

Sub: Intimation regarding decision to acquire a majority stake in a private company by a wholly owned subsidiary of the Company

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

Pursuant to provisions of Regulation 30 and other applicable provisions, if any, of SEBI Listing Regulations, we hereby inform that the Company has been informed by its wholly owned subsidiary viz., Satin Technologies Limited (“STL”), vide its letter dated January 17, 2026 that STL has today i.e. January 17, 2026 signed a Share Subscription-Cum-Shareholders Agreement to acquire up to 76.40% equity shares of QTrino Labs Private Limited (“QTrino”), **in one or more tranches.**

QTrino is a deep-tech cybersecurity company focused on developing cost-effective, cutting-edge, quantum-safe security solutions for businesses and governments.

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed herewith as **Annexure - A.**

This is for your information and record.

Yours faithfully,
For **Satin Creditcare Network Limited**

(Vikas Gupta)
Company Secretary & Chief Compliance Officer
Encl: a/a

Annexure - A

Details as required under Regulation 30(6) read with Schedule III of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Name of the target entity, details in brief such as size, turnover etc.	Name: QTrino Labs Private Limited (“QTrino”) Authorized Capital: INR 10,00,000 (Indian Rupees Ten Lakh only) Paid up Capital: INR 1,00,000 (Indian Rupees One Lakh only) Turnover: Nil
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>No, the acquisition would not fall within related party transaction(s). Acquisition of 80.00% is being undertaken by (i) Satin Technologies Limited (“STL”), a wholly owned subsidiary of the Company (76.40%); and (ii) Anushna Estates Private Limited (“AEPL”), a group entity of the Company (3.60%) and the same is being made in tranches on an ‘arm’s-length’ basis.</p> <p>Further, AEPL had advanced a loan facility of INR 50,00,000 (Indian Rupees Fifty Lakh only) to QTrino.</p> <p>Save and except as mentioned above, the promoter/ promoter group/ group companies are not otherwise interested in the above acquisition.</p>
Industry to which the entity being acquired belongs;	Information Technology, Cyber Security
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Acquisition of majority stake of QTrino by STL will enable STL, an information technology company, to pursue objective of expansion of its business which would strengthen the overall market position of the Company and contribute to long-term shareholder value.
Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
Indicative time period for completion of the acquisition;	1-4 years
Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash
Cost of acquisition and/or the price at which the shares are acquired;	Subscription to equity shares of QTrino in tranches by

	<p>(i) STL for an amount of up to INR 23,85,96,000 (Indian Rupees Twenty-Three Crore Eighty Five Lakh Ninety Six Thousand only) for 76.40%; and</p> <p>(ii) AEPL for an amount of up to INR 1,12,56,600 (Indian Rupees One Crore Twelve Lakh Fifty Six Thousand Six Hundred only) for 3.60%</p> <p>for cash, at fair value on an arm's length basis.</p>
Percentage of shareholding / control acquired and / or number of shares acquired;	STL to acquire up to 76.40% of paid up equity share capital of QTrino.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Background: QTrino is engaged in the Information Technology and Cyber Security business.</p> <p>Date of Incorporation: August 09, 2023</p> <p>Presence of QTrino: India</p> <p>QTrino is developing cost effective cutting edge quantum safe solutions that will safeguard businesses and governments from emerging quantum threats.</p> <p>Last 3 years turnover: 2024-25 – Nil 2023-24 – Nil 2022-23 – Not Applicable</p>