



**January 28, 2026**

**To,**  
**The Manager,**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra East, Mumbai-400051

**The Manager,**  
**BSE Limited**  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street,  
Mumbai – 400001

**Symbol: SATIN**

**Scrip Code: 539404**

**Sub: Press Release**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and in terms of other applicable laws, if any, please find enclosed Press Release on Un-audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2025.

The above is being made available on the Company's website i.e. [www.satincreditcare.com](http://www.satincreditcare.com).

This is for your information and record.

Thanking You.

Yours faithfully,  
For **Satin Creditcare Network Limited**

**Vikas Gupta**  
**Company Secretary & Chief Compliance Officer**  
*Encl.: a/a*



**SATIN CREDITCARE NETWORK LTD.**  
*Reaching out!*

**“ Built for the Long Term ”**

**Satin Creditcare Network Limited Remains Profitable for the 18<sup>th</sup> Consecutive Quarter**

**28<sup>th</sup> January 2026, New Delhi**

Satin Creditcare Network Limited (SCNL) (NSE: SATIN, BSE: 539404) has announced its unaudited financial results for the third quarter and nine months ended 31<sup>st</sup> December 2025. The financial numbers are based on IndAS.

**Consolidated Highlights**

| Particulars (Rs. crore)               | Q3-FY26 | Q3-FY25 | % Change | 9M-FY26 | 9M-FY25 | % Change |
|---------------------------------------|---------|---------|----------|---------|---------|----------|
| Assets under Management (AUM)         | 13,341  | 12,128  | 10%      | 13,341  | 12,128  | 10%      |
| Disbursement                          | 3,227   | 2,835   | 14%      | 8,094   | 7,568   | 7%       |
| Total Revenue                         | 753     | 688     | 9%       | 2,259   | 1,979   | 14%      |
| Net Interest Income (NII)             | 463     | 420     | 10%      | 1,328   | 1,194   | 11%      |
| Pre-provision Operating Profit (PPoP) | 224     | 214     | 5%       | 638     | 625     | 2%       |
| Profit After Tax (PAT)                | 72      | 14      | 404%     | 170     | 164     | 4%       |

**Footprints and Outreach**

| Particulars           | 9M-FY26     | 9M-FY25     |
|-----------------------|-------------|-------------|
| States & UTs          | 31          | 29          |
| Branches              | 1,987       | 1,535       |
| No. of Employees      | 18,240      | 16,970      |
| No. of Loan Officers  | 11,981      | 11,922      |
| No. of Clients (Lacs) | <b>32.7</b> | <b>33.9</b> |

**Standalone Highlights**

| Particulars (Rs. crore)               | Q3-FY26 | Q3-FY25 | % Change | 9M-FY26 | 9M-FY25 | % Change |
|---------------------------------------|---------|---------|----------|---------|---------|----------|
| Assets under Management (AUM)         | 11,482  | 10,778  | 7%       | 11,482  | 10,778  | 7%       |
| Disbursement                          | 2,896   | 2,683   | 8%       | 7,382   | 6,955   | 6%       |
| Total Revenue                         | 670     | 632     | 6%       | 2,029   | 1,815   | 12%      |
| Pre-provision Operating Profit (PPoP) | 210     | 212     | -1%      | 600     | 610     | -2%      |
| Profit After Tax (PAT)                | 71      | 31      | 125%     | 165     | 176     | -6%      |



## SATIN CREDITCARE NETWORK LTD.

Reaching out!

### Update on Q3 and 9M-FY26

- Sustained disbursement momentum supported steady balance-sheet expansion, with **AUM growing 5% QoQ and 10% YoY** on a consolidated level.
- Profitability remained consistent, with **PAT for Q3-FY26 at ₹71 crore** on a standalone basis, marking **18 consecutive profitable quarters**, despite prevailing sector headwinds.
- **PAR 1 improved to 4.7% in Q3-FY26** from 5.8% in Q2-FY26 on a standalone basis.
- **PAR 1** in SATIN's top five states was **4.7%**, reflecting strong client engagement and deep franchise strength in key markets.
- Collection efficiency for the **X bucket remained robust at 99.8% during Q3-FY26**, underscoring disciplined credit practices.
- Credit cost for **Q3-FY26 stood at 4.23%** (annualized), while for **9M-FY26 it was 4.52%**.
- Liquidity position remained healthy, with **₹7,746 crore raised during 9M-FY26 on a consolidated basis**.
- Experienced and stable leadership, supported by a core management team with over **10 years** average tenure. Satin continues to anchor long-term execution.
- The company received its **debut S&P CSA score of 59/100**, in line with commitment towards ESG.

### Capital Adequacy and Liquidity

- The Company's capital position remains robust, with a **capital adequacy ratio of 24.64% as of December 31, 2025**, providing strong support for future growth.
- **Book value per share stood at ₹244 on a consolidated basis, approx CAGR of 10% for last two years.**
- Liquidity remains comfortable, with **balance-sheet liquidity of ₹2,283 crore as of December 31, 2025**, complemented by **undrawn sanctioned lines amounting to ₹2,206 crore**, ensuring ample funding headroom.

### Borrowing Profile

- Total on-book borrowings stood at **₹8,786 crore as of December 31, 2025**.
- **Debt-to-equity ratio** as of December 31, 2025 stood at **2.9x**.
- Borrowings are well diversified, with **71% lenders being banks**, followed by **overseas funds at 15%**, **DFIs at 8.5%**, and **NBFCs at 5.5%**.
- The Company is supported by a broad and diversified lender base, comprising **73 active lenders**.

### Asset Quality

- On-book Gross Non-Performing Assets stood at **3.3%, amounting to ₹287 crore**.
- On-book provisions stood at **₹272 crore as of December 31, 2025**, representing **3.2% of the on-book portfolio**, compared to **RBI-mandated provisions of ₹141 crore**.
- Management overlay provision of **₹12 crore has been maintained**, creating an additional buffer for upcoming quarters.
- Collections against written-off accounts during **9M-FY26** amounted to **₹24 crore**.



**SATIN CREDITCARE NETWORK LTD.**  
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**Satin Housing Finance Ltd.**, delivered **strong year-on-year growth**, with **AUM increasing by 26.3% to ₹1,101 crore**, supported by a **100% retail loan book**. The company has a pan-India presence across **22 states**, serving **10,481 customers**.

- **35 active lenders**, including **NHB refinance support**
- **Strong capital position**, with a **CRAR of 62%** and gearing of **1.73x**
- PAT for **9M-FY26** stood at **₹3.6 crore**
- **Credit rating of A- (Stable)** from ICRA and Infomerics

**Satin Finserv Ltd.**, the Group's **Sustainable & Emerging Businesses** focused lending arm, reported an **AUM of ₹759 crore**

- **Gradual reduction of the JLG BC book** in line with portfolio rebalancing
- **CRAR of 36.12%** and gearing of **2.4x**
- PAT for **9M-FY26** stood at **₹3.1 crore**
- **Credit rating of A- (Stable)** from ICRA

**Satin Technologies Ltd** further strengthened its new age technology strength by acquiring **strategic stake in QTrino Technologies**, a deep tech cybersecurity startup working in post quantum cryptography. QTrino is an IIT incubated tech company, started by graduates from IIT Patna.

**Commenting on the performance, Dr. HP Singh, Chairman cum Managing Director of Satin Creditcare Network Limited, said, "Our endeavor remains towards long term value creation. Over the years, we have consciously built a franchise that is not only financially strong, but also agile enough to respond effectively to evolving market conditions. Our consistent emphasis on financial discipline, operational excellence, and inclusive growth continues to anchor our long-term strategy.**

*Our performance during **Q3 and 9M-FY26** is a clear reflection of this approach. During the period, we recorded standalone **AUM growth of 7% YoY to ₹11,482 crore on a standalone basis**, despite a challenging operating environment. Importantly, we achieved **credit cost of 4.23% during Q3-FY26**, which bodes well to support our guidance to bring credit cost less from FY25 levels of 4.6%. The quarter also marked another milestone with a **profit of ₹71 crore**, extending our track record to **18 consecutive profitable quarters**.*

*Encouragingly, **asset quality trends showed a steady improvement and PAR 1 improved to 4.7% from 5.8% in the previous quarter**. Additionally, **collection efficiency in the X bucket was 99.8%**, underscoring the effectiveness of our focused recovery and risk management initiatives.*

***Looking ahead, we remain optimistic about our future path.** As our growth momentum continues and operational levers strengthen, we are confident of delivering a healthy performance. With a clear focus on execution excellence and prudent capital deployment, we are well positioned to deliver sustainable growth, stronger performance, and long-term value creation for all stakeholders."*



## **SATIN CREDITCARE NETWORK LTD.**

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### **About Satin Creditcare Network Limited**

Satin Creditcare Network Limited ("SCNL" or "Company") is a leading microfinance institution (MFI) in the country with presence in 26 states, 5 union territories and over 1,00,000 villages. The Company's mission is to be a leading micro financial institution by providing a comprehensive range of products and services for the financially under-served community. The Company aims to lead in gender empowerment by leveraging on technology and innovation that forge sustainable strategic partnerships. The Company also offers a bouquet of financial products in the Non-MFI segment, comprising of loans to sustainable and emerging businesses and affordable housing loans. In April 2017, SCNL incorporated a wholly-owned housing finance subsidiary Satin Housing Finance Limited ("SHFL") for providing loans in the affordable and micro-housing segment. In January 2019, SCNL received separate NBFC license to commence MSME business through Satin Finserv Limited ("SFL"). In August 2024, SCNL incorporated a subsidiary for software services, Satin Technologies Limited ("STL") dedicated to developing innovative, world-class solutions by leveraging cutting-edge technologies. In August 2025, Satin Growth Alternatives Limited ("SGAL") was incorporated to act as IM to Category II Alternative Investment Fund (AIF) under SEBI regulations, to further the cause of impact and empowerment, especially dedicated to women entrepreneurs and green initiatives. As on 31<sup>st</sup> December 2025, Satin group had 1,987 branches and a headcount of 18,240, serving 32.7 lakh clients.

### **Disclaimer**

This document may contain certain forward-looking statements within the meaning of applicable securities law and regulations. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in such forward-looking statements as a result of various factors and assumptions which the Company believes to be reasonable in light of its operating experience in recent years. Many factors could cause the actual results, performances, or achievements of the Company to be materially different from any future results, performances, or achievements. Significant factors that could make a difference to the Company's operations include domestic and international economic conditions, changes in government regulations, tax regime and other statutes. The Company does not undertake to revise any forward-looking statement that may be made from time to time by or on behalf of the Company.

### **Satin Creditcare Network Ltd.**

CIN: L65991DL1990PLC041796

Plot No. 492, Udyog Vihar, Phase-III, Gurugram, Haryana - 122016,

India Landline No: +91 124 471 5400

Registered Office: 5th Floor, Kundan Bhawan, Azadpur Commercial Complex, Azadpur, Delhi-110 033

E-mail ID [communications@satincreditcare.com](mailto:communications@satincreditcare.com)

Website: [www.satincreditcare.com](http://www.satincreditcare.com)

**For further information, please contact**

**Ms. Aditi Singh**

Chief Strategy Officer

E: [aditi.singh@satincreditcare.com](mailto:aditi.singh@satincreditcare.com)

T: +91 124 4715 400

[www.satincreditcare.com](http://www.satincreditcare.com)

**Mr. Milind Dhingra**

Manager – PR & Corporate Communications

E: [Milind.dhingra@satincreditcare.com](mailto:Milind.dhingra@satincreditcare.com)

T: +91 124 4715 400

[www.satincreditcare.com](http://www.satincreditcare.com)

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