

Independent Auditor's Limited Review Report on Statement of Unaudited Standalone Financial Results of Satin Creditcare Network Limited for the quarter and nine months ended December 31, 2025, pursuant to Regulations 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of
Satin Creditcare Network Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Satin Creditcare Network Limited ('the Company') for the quarter and nine months ended December 31, 2025 ("the Statement") attached herewith, being prepared and submitted by the Company pursuant to requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"), which has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Listing Regulations. Our responsibility is to issue a conclusion on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (the "ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the company personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the recognition and measurement principles laid down in IND AS 34 prescribed under Section 133 of the Act, read with relevant rules issued thereunder including the amendments thereof and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Listing Regulations, including the manner in which



it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India (RBI) in respect of Income recognition, asset classification, provisioning and other related matters, to the extent those are not inconsistent with the Indian Accounting Standards prescribed under Section 133 of the Act.

For J C Bhalla & Co.
Chartered Accountants
Firm Regn No. 001111N

Rajesh Sethi



(Rajesh Sethi)
Partner

Membership No. 085669

UDIN: 26085669QLQJEE5415

Place: Gurugram

Date : January 28, 2026

Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2025

(**₹ in Lakhs except EPS**)

S. No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2025 (Unaudited)	September 30, 2025 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)	March 31, 2025 (Audited)
	Income						
	Revenue from operations						
	Interest income	54,935.69	56,046.49	51,204.00	1,67,044.19	1,57,562.43	2,10,637.17
	Dividend income	—	—	12.50	—	12.50	12.50
	Rental income	36.20	38.41	29.95	112.06	95.47	130.86
	Fees and commission income	217.56	161.62	240.00	594.84	938.84	1,207.49
	Net gain on fair value changes						
	(i) Net gain/(loss) on fair value changes in derivative contracts	1,783.67	8,265.75	1,249.48	12,745.23	897.80	(309.76)
	(ii) Net gain/(loss) on fair value changes in other than derivative contracts	614.48	623.28	1,321.61	1,784.91	2,304.17	3,395.70
	Net gain on derecognition of financial instruments	9,366.12	6,400.62	9,051.31	20,310.82	19,446.94	22,087.55
	Other operating income	33.39	54.23	21.24	128.55	109.95	186.66
1	Total revenue from operations	66,987.11	71,590.40	63,130.09	2,02,720.60	1,81,368.10	2,37,348.17
2	Other income	55.90	50.36	77.29	162.71	141.58	328.08
3	Total income (1+2)	67,043.01	71,640.76	63,207.38	2,02,883.31	1,81,509.68	2,37,676.25
	Expenses						
	Finance costs						
	(i) Interest cost	23,821.22	23,837.06	23,389.19	71,513.57	69,646.79	92,809.47
	(ii) Effects of changes in foreign exchange rates	1,812.91	7,414.44	812.48	12,045.52	1,772.25	2,166.77
	Impairment of financial instruments	11,908.13	13,294.27	19,506.49	38,666.03	39,799.52	50,319.44
	Employee benefits expenses	14,825.43	14,915.04	13,019.64	43,756.64	36,011.66	50,731.66
	Depreciation and amortisation expenses	702.21	596.91	632.07	1,835.80	1,699.92	2,360.10
	Other expenses	4,847.36	4,894.16	4,146.02	13,788.26	11,381.61	15,990.88
4	Total expenses	57,917.26	64,951.88	61,505.89	1,81,605.82	1,60,311.75	2,14,378.32
5	Profit before tax (3-4)	9,125.75	6,688.88	1,701.49	21,277.49	21,197.93	23,297.93
	Tax expense:						
	Current tax	(2.22)	(318.98)	897.44	1,796.33	9,696.40	8,411.64
	Tax adjustments related to earlier years	(36.74)	—	(645.00)	(36.74)	(645.00)	(645.00)
	Deferred tax charge/ (credit)	2,099.85	1,819.60	(1,685.65)	3,004.64	(5,405.20)	(6,124.94)
6	Total tax expense	2,060.89	1,500.62	(1,433.21)	4,764.23	3,646.20	1,641.70
7	Net profit after tax (5-6)	7,064.86	5,188.26	3,134.70	16,513.26	17,551.73	21,656.23
	Other comprehensive income						
	Items that will not be reclassified to profit and loss	32.57	(187.13)	(309.69)	(1,934.05)	(1,708.10)	(5,229.44)
	Income tax relating to items that will not be reclassified to profit and loss	(8.20)	47.10	77.94	486.76	429.89	1,316.15
	Items that will be reclassified to profit and loss	(88.49)	(428.00)	313.70	(853.87)	(58.64)	(259.34)
	Income tax relating to items that will be reclassified to profit and loss	22.27	107.72	(78.95)	214.90	14.76	65.27
8	Total other comprehensive income	(41.85)	(460.31)	3.00	(2,086.26)	(1,322.09)	(4,107.36)
9	Total comprehensive income (7+8)	7,023.01	4,727.95	3,137.70	14,427.00	16,229.64	17,548.87
10	Paid-up equity share capital (face value of ₹ 10 per equity share)	11,004.32	11,004.32	11,004.32	11,004.32	11,004.32	11,004.32
11	Other equity						2,73,323.48
12	Earning per share (EPS) (face value of ₹ 10 per equity share)						
	- Basic (amount in ₹)	6.42	4.72	2.85	15.01	15.96	19.69
	- Diluted (amount in ₹)	6.42	4.72	2.85	15.01	15.96	19.69
	(EPS for the quarter ended December 31, 2025, September 30, 2025, and December 31, 2024 and nine months ended December 31, 2025 and December 31, 2024 are not annualised)						



Notes to the unaudited standalone financial results:

- 1 The above unaudited financial results of Satin Creditcare Network Limited ("the Company") for the quarter and nine months ended December 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 28, 2026 and are reviewed by the statutory auditors of the Company pursuant to the requirement of Regulations 33 and 52 read with regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by SEBI from time to time
- 2 The unaudited financial results have been prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015, and as specified under section 133 of the Companies Act 2013 as amended from time to time
- 3 The secured non-convertible debentures issued by the Company are fully secured by exclusive charge on the hypothecation of book debts/loan receivables to the extent as stated in the Information Memorandum /Key Information Document. Further, the Company has maintained asset cover as stated in the Information Memorandum /Key Information Document which is sufficient to discharge the principal amount and interest at all times for the non-convertible debt securities issued
- 4 During the quarter under review, the Company has made investment aggregating to ₹ 4,999.99 lakh in Satin Finserv Limited (a wholly owned subsidiary) by subscribing to 2,08,68,113 equity shares of face value ₹ 10 each at an issue price of ₹ 23.96 per share (including premium of ₹ 13.96) offered on a Rights Basis
- 5 Subsequent to the quarter under review, the Company has made investment aggregating to ₹ 495.00 lakh in Satin Technologies Limited (a wholly owned subsidiary) by subscribing to 49,50,000 equity shares of face value ₹ 10 each at an issue price of ₹ 10.00 per share offered on a Rights Basis
- 6 On November 21, 2025, the Government of India notified four labour codes- the code on wages, 2019, the industrial relations code, 2020, the code on Social Security, 2020 and the occupational safety, health and working conditions code 2020, consolidating 29 existing labour laws
The company has assessed the impact of these changes to the extent applicable and in the opinion of the management, no incremental provision is required to be created during the quarter ended December 31, 2025, towards impact of these changes. The company will continue to monitor the finalisation of central state rules and clarifications from the government on other aspects of the labour code and would provide appropriate accounting effect on the basis of such developments, as needed
- 7 Details of loans transferred / acquired during the quarter ended December 31, 2025 under the RBI Master Direction RBI/DOR/2025- 26/359 DOR ACC REC No 278/21/04/018/2025-26 on Reserve Bank of India (Non-Banking Financial Companies - Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025 are given below

(i) The Company has transferred certain loans which are not in default through direct assignment, details of which are given below:

Particulars	Quarter ended December 31, 2025
i) Total number of loans assets assigned during the quarter	2,76,047
ii) Book value of loans assets assigned during the quarter (₹ in Lakhs)	96,921.73
iii) Sale consideration received during the quarter (₹ in Lakhs)	96,921.73
iv) Interest spread recognised in the statement of profit and loss during the quarter (including amortization of unamortised interest spread) (₹ in Lakhs)	8,963.01
v) Weighted average maturity of loans assets assigned (in Months)	16.56
vi) Weighted average holding period of loans assets assigned (in Months)	6.83
vii) Retention of beneficial economic interest on loans assets assigned (in %)	12.33%
viii) Coverage of tangible security coverage	Nil
ix) Rating-wise distribution of rated loans	Not Rated
x) Agreed to replace loans transferred to transferee(s) or pay damages arising out of any	No

(ii) The Company has acquired certain loans which are not in default through direct assignment, details of which are given below

Particulars	Quarter ended December 31, 2025
i) Total number of loans assets acquired during the quarter	15,229
ii) Book value of loans assets acquired during the quarter (₹ in Lakhs)	6,395.36
iii) Sale consideration Paid during the quarter (₹ in Lakhs)	6,395.36
iv) Weighted average maturity of loans assets acquired (in Months)	24.43
v) Weighted average holding period of loans assets acquired (in Months)	6.81
vi) Retention of beneficial economic interest by Assignor on loans assets acquired (in %)	10.00%
vii) Coverage of tangible security coverage	Nil
viii) Rating-wise distribution of rated loans	Not Rated
ix) Agreed to replace loans transferred to transferee(s) or pay damages arising out of any representation or warranty	No

(iii) The company has not transferred any NPA loans

(iv) The company has not acquired any stressed loans



8. Details of recovery rating assigned for security receipts (SRs) as at December 31, 2025 are given below

Recovery Rating Scale	Anticipated recovery as per recovery rating	Amount (₹ in Lakhs)
RR2	75%-100%	3,351.14
Not rated *	NA	7,470.80
Total		10,821.94

* Yet to be rated within time lines as per applicable RBI regulations

9. The Chief Operating Decision Maker reviews the operations at the Company level. The operations of the Company fall under "financing activities" only, which is considered to be the only reportable segment in accordance with the provisions of Ind AS 108 – Operating Segments. The Company operates in a single geographical segment, i.e. domestic.

10. Additional Information as required under Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (amended) as presented in below table

S.no	Particulars	For the period ended December 31, 2025
1	Debt-equity ratio (no. of times)	2.94
2	Debt service coverage ratio	Not applicable
3	Interest service coverage ratio	Not applicable
4	Outstanding redeemable preference shares (quantity and value);	Nil
5	Capital redemption reserve (₹ in Lakhs)	2,777.00
6	Debenture redemption reserve (₹ in Lakhs)	Not applicable
7	Net worth (₹ in Lakhs)	2,97,263.52
8	Net profit after tax (₹ in Lakhs)	16,513.26
9	Earnings per share (not annualised) Basic (₹) Diluted (₹)	15.01 15.01
10	Current ratio (no. of times)	Not applicable
11	Long term debt to working capital (no. of times)	Not applicable
12	Bad debts to Account receivable ratio	Not applicable
13	Current liability ratio (no. of times)	Not applicable
14	Total debts to total assets	0.72
15	Debtors turnover	Not applicable
16	Inventory turnover	Not applicable
17	Operating margin (%)	Not applicable
18	Net profit margin (%)	8.14%
19	Sector specific equivalent ratios, as applicable	
a)	GNPA (%)	3.34%
b)	NNPA (%)	1.10%
c)	Provision Coverage Ratio (NPA)	67.18%
d)	Capital Risk Adequacy Ratio (CRAR)	24.64%
e)	Liquidity Coverage Ratio (LCR)	129.63%

11. Previous year/periods figures have been regrouped/rearranged to make them comparable with the current period classification

For and on behalf of the Board of Directors of
Satin Creditcare Network Limited



Harvinder Pal Singh
Chairman cum Managing Director
DIN: 00333754

Place : Gurugram
Date : January 28, 2026



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Website : www.satincreditcare.com

Independent Auditor's Limited Review Report on Statement of Unaudited Consolidated Financial Results of Satin Creditcare Network Limited for the quarter and nine months ended December 31, 2025 pursuant to Regulations 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Satin Creditcare Network Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Satin Creditcare Network Limited (hereinafter referred to as "**the Parent**") and its subsidiaries (the Parent Company and its subsidiaries together referred to as "**the Group**"), for the quarter and nine months ended December 31, 2025 ("**the Statement**") attached herewith, being submitted by the Parent pursuant to requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred to as "**the Listing Regulations**"), which has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, ("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (hereinafter referred to as "**the ICAI**"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 as amended issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the financial results of the following entities (together referred to as "the Group"):

Sr. No.	Name of the Company
	Parent
	Satin Creditcare Network Limited
	Wholly owned subsidiaries
1	Satin Housing Finance Limited
2	Satin Finserv Limited
3	Satin Technologies Limited
4	Satin Growth Alternatives Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the considerations of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standard ("Ind AS") prescribed under Section 133 the Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the financial results of four wholly owned subsidiaries included in the Statement, whose financial results reflect total revenue of Rs. 8,535.66 lakhs and Rs. 23,658.20 lakhs, total net profit/ (loss) after tax of Rs. 225.97 lakhs and Rs. 669.65 lakhs and total comprehensive income/ (loss) of Rs. 304.29 lakhs and Rs. 713.01 lakhs for the quarter and nine months ended December 31, 2025 respectively. These financial results have been reviewed by others auditors whose reports have been furnished to us by the Parent's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these wholly owned subsidiaries, is based solely on the reports of the such auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of other auditors.

For J C Bhalla & Co.
Chartered Accountants
Firm Regn No. 001111N



(Rajesh Sethi)

Partner

Membership No. 085669

UDIN: 260856690PJUYC 6739



Place: Gurugram

Date : January 28, 2026

Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2025

(₹ in Lakhs except EPS)

S. No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income							
	Revenue from operations						
	Interest income	61,395.21	62,064.12	56,471.34	1,85,527.92	1,71,374.16	2,30,284.81
	Dividend income	—	—	12.50	—	12.50	12.50
	Rental income	9.09	10.73	2.92	30.56	19.47	29.38
	Fees and commission income	698.95	752.48	763.53	1,948.96	2,829.49	3,706.48
	Net gain on fair value changes						
	(i) Net gain/(loss) on fair value changes in derivative contracts	1,783.67	8,265.75	1,249.48	12,745.23	897.80	(309.76)
	(ii) Net gain/(loss) on fair value changes other than derivative contracts	656.26	573.72	790.98	1,802.62	1,825.48	2,200.45
	Net gain on derecognition of financial instruments	10,136.18	7,014.30	9,051.78	22,082.98	20,270.62	23,332.26
	Other operating income	68.13	107.78	64.25	256.09	133.21	212.85
1	Total revenue from operations	74,747.49	78,788.88	68,406.78	2,24,394.36	1,97,362.73	2,59,468.97
2	Other income	520.03	490.68	352.08	1,479.57	577.76	721.94
3	Total income (1+2)	75,267.52	79,279.56	68,758.86	2,25,873.93	1,97,940.49	2,60,190.91
Expenses							
	Finance costs						
	(i) Interest cost	27,105.60	27,013.21	25,970.92	81,010.83	76,720.13	1,02,693.98
	(ii) Effects of changes in foreign exchange rates	1,812.91	7,414.44	812.48	12,045.52	1,772.25	2,166.77
	Impairment of financial instruments	13,068.76	14,333.55	20,254.66	41,690.28	41,068.22	52,043.84
	Employee benefit expenses	17,344.64	17,283.95	14,992.98	50,807.52	41,821.02	58,631.30
	Depreciation and amortisation expenses	814.79	685.70	730.05	2,121.23	1,969.15	2,726.88
	Other expenses	5,809.14	5,678.86	4,502.83	16,209.06	12,835.82	18,351.35
4	Total expenses	65,955.84	72,409.71	67,263.92	2,03,884.44	1,76,186.59	2,36,614.12
5	Profit before tax (3-4)	9,311.68	6,869.85	1,494.94	21,989.49	21,753.90	23,576.79
Tax expense:							
	Current tax	147.83	(317.18)	1,000.62	2,141.59	9,768.54	8,625.77
	Tax adjustments related to earlier years	(52.15)	—	(645.00)	(52.15)	(645.00)	(645.00)
	Deferred tax charge/(credit)	2,025.14	1,871.46	(286.62)	2,883.64	(3,792.90)	(3,016.58)
6	Total tax expense	2,120.82	1,554.28	69.00	4,973.08	5,330.64	4,964.19
7	Net profit after tax (5-6)	7,190.86	5,315.57	1,425.94	17,016.41	16,423.26	18,612.60
Other comprehensive income							
	Items that will not be reclassified to profit and loss	38.28	(182.25)	(309.69)	(1,923.46)	(1,687.34)	(5,230.35)
	Income tax relating to items that will not be reclassified to profit and loss	(9.62)	45.79	77.94	484.03	424.41	1,316.36
	Items that will be reclassified to profit and loss	10.42	(340.26)	142.90	(806.43)	197.00	(697.43)
	Income tax relating to items that will be reclassified to profit and loss	(2.62)	85.63	(35.96)	202.96	(49.58)	175.53
8	Total other comprehensive income	36.46	(391.09)	(124.81)	(2,042.90)	(1,115.51)	(4,435.89)
9	Total comprehensive income (7+8)	7,227.32	4,924.48	1,301.13	14,973.51	15,307.75	14,176.71
10	Net profit/(loss) after tax attributable to:						
	Owners of the Group	7,190.86	5,315.57	1,425.94	17,016.41	16,423.26	18,612.60
	Non-controlling interests	—	—	—	—	—	—
11	Other comprehensive income attributable to:						
	Owners of the Group	36.46	(391.09)	(124.81)	(2,042.90)	(1,115.51)	(4,435.89)
	Non-controlling interests	—	—	—	—	—	—
12	Total comprehensive income attributable to:						
	Owners of the Group	7,227.32	4,924.48	1,301.13	14,973.51	15,307.75	14,176.71
	Non-controlling interests	—	—	—	—	—	—
13	Paid-up equity share capital (face value of ₹ 10 per equity share)	11,004.32	11,004.32	11,004.32	11,004.32	11,004.32	11,004.32
14	Other equity	—	—	—	—	—	2,43,281.99
15	Earning per share (EPS) (face value of ₹ 10 per equity share)						
	- Basic (amount in ₹)	6.54	4.83	1.30	15.47	14.93	16.92
	- Diluted (amount in ₹)	6.54	4.83	1.30	15.47	14.93	16.92
	(EPS for the quarter ended December 31, 2025, September 30, 2025, and December 31, 2024 and nine months ended December 31, 2025 and December 31, 2024 are not annualised)						


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Notes to the unaudited consolidated financial results:

1 The above unaudited consolidated financial results of Satin Creditcare Network Limited ("the Parent Company") for the quarter and nine months ended December 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 28, 2026 and are reviewed by the statutory auditors of the Parent Company pursuant to the requirement of Regulations 33 and 52 read with regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by SEBI from time to time

2 The unaudited consolidated financial results of the Parent and its subsidiaries (collectively referred as "the Group") includes the results of the following subsidiary companies

Name of Subsidiaries	% shareholding of Parent
Satin Housing Finance Limited	100%
Satin Finserv Limited	100%
Satin Technologies Limited	100%
Satin Growth Alternatives Limited	100%

3 The unaudited consolidated financial results have been prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules 2015 and as specified under section 133 of the Companies Act, 2013 as amended from time to time

4 The secured non-convertible debentures issued by the respective companies are fully secured by exclusive charge on the hypothecation of book debts/loan receivables to the extent as stated in the Information Memorandum /Key Information Document. Further, respective companies have maintained asset cover as stated in the Information Memorandum/ Key Information Document which is sufficient to discharge the principal amount and interest at all times for the non-convertible debt securities issued

5 During the quarter under review, the Group has allotted 2,500 senior, secured, rated, listed, redeemable, taxable non-convertible debentures having a face value of ₹ 1,00,000 each aggregating to ₹ 2,500 lakhs to 1 (One) investor on private placement basis on December 30, 2025

6 During the quarter under review, the Parent Company has made investment aggregating to ₹ 4,999.99 lakh in Satin Finserv Limited (a wholly owned subsidiary) by subscribing to 2,08,68,113 equity shares of face value ₹ 10 each at an issue price of ₹ 23.96 per share (including premium of ₹ 13.96) offered on a Rights Basis

7 Subsequent to the quarter under review, the Parent Company has made investment aggregating to ₹ 495.00 lakh in Satin Technologies Limited (a wholly owned subsidiary) by subscribing to 49,50,000 equity shares of face value ₹ 10 each at an issue price of ₹ 10.00 per share offered on a Rights Basis

8 As informed to the stock exchanges on January 17, 2026, Satin Technologies Limited ("STL"), a wholly owned subsidiary of Satin Creditcare Network Limited has entered into a Share Subscription-cum-Sharesholders' Agreement with M/s QTrimo Labs Private Limited ("QTrimo") along with others on January 17, 2026 and in terms of which STL has invested an amount of ₹ 4.24 Crore on January 20, 2026 and acquired 27,180 equity shares of ₹ 10 each (₹ 1.00 paid up) constituting 50.84% of the paid up capital of QTrimo. Consequently, QTrimo has become a subsidiary of STL and a step-down subsidiary of the Parent Company

9 On November 21, 2025, the Government of India notified four Labour Codes- The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and The Occupational Safety, Health and Working Conditions Code, 2020- consolidating 29 existing labour laws. Subsequently, the Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Group has assessed the impact of these developments and concluded that the implementation of the Labour Codes does not have a material impact on its consolidated financial results. The impact of the same has been charged to the consolidated statement of profit and loss based on guidance provided by the Institute of Chartered Accountants of India. The Group continues to monitor the finalization of Central/State Rules and clarifications from the Government on other aspects of the Labour Code and would provide for the appropriate accounting effect on the basis of such developments as needed

10 During the quarter ended September 30, 2025, due to equity infusion and higher liquidity, Satin Housing Finance Limited's ("SHFL") principal business criteria (PBC) was 53.89% of its total assets (net of intangible assets). SHFL had requested Reserve Bank of India ("RBI") to grant time till March 31, 2026 to comply with the PBC criteria which RBI acceded to

11 The Chief Operating Decision Maker oversees operations at the Group level. The operations of the Group companies falls under "financing activities" majorly which is considered to be reportable segment in accordance with the provisions of Ind AS 108 – Operating Segments

Satin Technologies Limited and Satin Growth Alternatives Limited currently do not have any reportable segment in accordance with the provisions of Ind AS 108 – Operating Segments. The Group operates in a single geographical segment, i.e. domestic

12 Additional Information as required under Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (amended) as presented in below table

S.no	Particulars	For the period ended December 31, 2025
1	Debt-equity ratio (no. of times)	3.71
2	Debt service coverage ratio	Not applicable
3	Interest service coverage ratio:	Not applicable
4	Outstanding redeemable preference shares (quantity and value).	Nil
5	Capital redemption reserve (₹ in Lakhs)	2,777.00
6	Debenture redemption reserve (₹ in Lakhs)	Not applicable
7	Net worth (₹ in Lakhs)	2,67,097.19
8	Net profit after tax (₹ in Lakhs)	17,016.41
9	Earnings per share: Basic	15.47
	Diluted	15.47
10	Current ratio (no. of times)	Not applicable
11	Long term debt to working capital (no. of times)	Not applicable
12	Bad debts to Account receivable ratio	Not applicable
13	Current liability ratio (no. of times)	Not applicable
14	Total debts to total assets	0.76
15	Debtors turnover	Not applicable
16	Inventory turnover	Not applicable
17	Operating margin (%)	Not applicable
18	Net profit margin (%)	7.53%



CORPORATE OFFICE:
Plot No. 492, Udyog Vihar,
Phase – III, Gurugram,
Haryana – 122016, India

REGISTERED OFFICE:
5th Floor, Kundan Bhawan,
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Azadpur, New Delhi – 110033, India

CIN : L65991DL1990PLC041796
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Website : www.satincreditcare.com



SATIN CREDITCARE NETWORK LTD.

Reaching out!

13. Previous year periods figures have been regrouped rearranged to make them comparable with the current period classification

Place: Gurugram
Date : January 28, 2026



For and on behalf of the Board of Directors of
Satin Creditcare Network Limited


Harvinder Pal Singh
Chairman cum Managing Director
DIN: 00333754

CORPORATE OFFICE:
Plot No. 492, Udyog Vihar,
Phase – III, Gurugram,
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