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**SATIN CREDITCARE NETWORK LIMITED**

**TAX POLICY**

**VERSION 1.0**

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**SATIN CREDITCARE NETWORK LIMITED**

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## Document Control

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<b>Approved by</b>	Amit Gupta
<b>Approved on</b>	2 <sup>nd</sup> Dec 2025
<b>Policy signed by</b>	Amit Gupta – Head (Accounts) and Sanjesh Kumar (DVP-Accounts)

Date	Version	Description (First release/ revision)	Created by	Reviewed by
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## INTRODUCTION

Satin Creditcare Network Limited (hereinafter referred to as "SCNL" or "The Company") focuses on serving the needs of rural India. SCNL provides microfinance solutions specifically designed to uplift underserved women from marginalized groups. The company offers a variety of financial products, including income-generation loans, water and sanitation loans and product financing to facilitate access to clean energy, better mobility and overall productivity.

## PURPOSE

This Tax Policy outlines SCNL's approach to managing its tax affairs responsibly, ethically, and transparently. It is designed to ensure compliance with applicable tax laws while supporting the company's broader commitment to sustainable and inclusive growth.

## SCOPE

This policy applies to SCNL and covers direct and indirect taxes, including corporate income tax, GST, withholding taxes, and transfer pricing obligations if applicable in future.

## GOVERNANCE AND OVERSIGHT

The Tax Policy is approved by the Management. The Accounts department is responsible for implementing the policy and ensuring compliance. Significant tax matters and risks are escalated to senior management and the Board, as appropriate.

## COMPLIANCE AND INTEGRITY

SCNL is committed to full compliance with the letter and spirit of all applicable tax laws and regulations in India. This includes timely filing of tax returns, payment of taxes due, and adherence to statutory requirements, ensuring adequate resourcing of tax compliance staff and appointing external tax advisor on a need basis to comply with tax regulations.

## TAX PLANNING

SCNL engages in tax planning that aligns with its commercial objectives and complies with applicable laws. The company does not use artificial structures, secrecy jurisdictions, or tax havens for the purpose of tax avoidance. Any future intra-group transactions, if undertaken, will be conducted at arm's length and in accordance with applicable transfer pricing regulations. We utilize tax incentives and reliefs where available, in a manner intended by the governments and relevant authorities, contributing to our business and economic development and growth.

## **TAX RISK MANAGEMENT**

The company employs robust internal controls and processes to identify, assess, and manage tax risks. These controls are designed to ensure accurate tax reporting and minimize uncertainties related to tax positions. Where uncertainty exists, SCNL seeks advice from qualified tax professionals and legal counsel to ensure well-reasoned positions.

## **STAKEHOLDER ENGAGEMENT**

The company maintains open communication with stakeholders regarding its tax practices. This includes engaging with tax authorities, investors, shareholders and lenders to ensure mutual understanding and trust.

## **TRANSPARENCY AND REPORTING**

SCNL is committed to transparent tax reporting and disclosure in its financial statements and regulatory filings. The company will cooperate with tax authorities in a professional, timely, and transparent manner during audits or inquiries.

## **APPROVAL AND REVIEW**

This Tax Policy has been approved by the Management and will be reviewed annually to ensure it remains aligned with our business strategy, changes in tax laws, and best practices.

## **IMPLEMENTATION**

The Accounts department is entrusted with day-to-day execution, ensuring compliance with applicable tax laws, timely filings, and accurate tax payments. Regular training and capacity-building initiatives are conducted to keep relevant teams updated on evolving tax regulations.

## **CONCLUSION**

Satin Creditcare Network Limited's tax policy is designed to uphold the highest standards of compliance, transparency, and ethical conduct. Through structured implementation and continuous improvement, the company ensures that its tax practices align with both regulatory requirements and strategic objectives.