



November 11, 2025

To,
The Manager,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400001

Sub: Intimation regarding put option notice under Regulation 51 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations")

Dear Sir / Madam,

Pursuant to provisions of Regulation 51 of the Listing Regulations, please find enclosed put option notice received from holder of 12.1500%, Secured, Rated, Listed, Redeemable, Transferable Non-Convertible Debentures issued under ISIN INE836B07675.

This is for your information and records.

Thanking You.

Yours faithfully,
For **Satin Creditcare Network Limited**

(Vikas Gupta)
Company Secretary & Chief Compliance Officer

Encl. as above

11 November 2025

To,

SATIN CREDITCARE NETWORK LIMITED

Address: Plot No. 492, Phase-III, Udyog Vihar, Gurugram, Haryana-122016

Kind Attn: Mr. Vikas Gupta

Sub: Notice for the exercise of Put Option on the Exercise Date with respect to issuance 650 (Six Hundred and Fifty) secured rated listed redeemable transferable non-convertible debentures aggregating to Rs. 65,00,00,000/- (Rupees Sixty Five Crores only) (“*Debentures*”) issued by SATIN CREDITCARE NETWORK LIMITED (“*Company*”) to BlueOrchard Microfinance Fund, (“*Debenture Holders*”) as per the terms of the debenture trust deed dated December 9, 2022, (“*Debenture Trust Deed*”) and the placement memorandum dated December 6, 2022 (“*Placement Memorandum*”) (ISIN: INE836B07675).

Dear Sir / Madam,

We refer to Clause 1.6 (*Put Option, Call Option*) sub-clause (i) of the debenture trust deed dated December 9, 2022 (“**Debenture Trust Deed**”) entered into by and between SATIN CREDITCARE NETWORK LIMITED (“**Company**”) and Catalyst Trusteeship Limited (Formerly GDA Trusteeship Limited) (“**Debenture Trustee**”). We also refer to the section “Put Time” as set out in Clause 5.34 (*Issue Details*) of the placement memorandum dated December 6, 2022 (“**Placement Memorandum**”).

We, BlueOrchard Microfinance Fund being the Debenture Holder of the said Debentures hereby communicate our intention to and are desirous of exercising the Put Option for the aforesaid Debentures on the Exercise Date, being December 12, 2025. In this respect, we request you to redeem the aforesaid Debentures on the Exercise Date by making all Payments in relation to the Debentures including but not limited to the Outstanding Principal Amount in respect of the Debentures, the applicable Coupon amounts and all other additional amounts, the details of which amounts have been/will be shared separately by us to the Company.

This letter shall constitute a special resolution under paragraph 26 of Schedule III (*Provisions for the Meetings of the Debenture Holders*) of the Debenture Trust Deed.

We request you to do all necessary actions to give effect to the request above. Capitalised terms used but not defined herein shall have the meaning as provided for in the Debenture Trust Deed.

Thanking you,

Yours truly,

A handwritten signature in blue ink, appearing to read "G. Gyanendra", followed by a long horizontal flourish.A handwritten signature in blue ink, appearing to read "G. Gyanendra", with a horizontal line underneath.

For BlueOrchard Microfinance Fund

CC:

Catalyst Trusteeship Limited