



October 29, 2025

To,
The Manager
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 539404

Sub: Statement of Utilization of issue proceeds under Regulations 52(7) and Statement of Deviation or Variation under Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), as amended, for the quarter ended September 30, 2025

Dear Sir/Madam,

Pursuant to Regulation 52(7) and Regulation 52(7A) of the SEBI Listing Regulations, please find enclosed herewith Statement of Utilization and statement of nil deviation or variation in the use of proceeds from the issue of Non-Convertible Securities during the quarter ended September 30, 2025.

This is for your information and record.

Thanking You,

For Satin Creditcare Network Limited

(Vikas Gupta)
Company Secretary & Chief Compliance Officer

Encl. as above

CC:
Catalyst Trusteeship Limited
Windsor, 6th Floor, Office No. 604,
C.S.T. Road, Kalina, Santacruz (East),
Mumbai – 400098

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (INR in Crore)	Funds utilized (INR in Crore)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Satin Creditcare Network Limited	INE836B07899	Private Placement	Non-Convertible Debenture	July 17, 2025	44.10	44.10	No	NA	NA
Satin Creditcare Network Limited	INE836B08293	Private Placement	Non-Convertible Debenture	July 24, 2025	40	40	No	NA	NA
Satin Creditcare Network Limited	INE836B08301	Private Placement	Non-Convertible Debenture	August 21, 2025	60	60	No	NA	NA

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Satin Creditcare Network Limited
Mode of fund raising	Private Placement
Type of instrument	Non-Convertible Debentures
Date of raising funds	July 17, 2025 July 24, 2025 August 21, 2025
Amount raised (INR in Crore)	44.10 40 60
Report filed for quarter ended	September 30, 2025
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	N.A.
Date of approval	N.A.
Explanation for the deviation/ variation	N.A.
Comments of the audit committee after review	N.A.
Comments of the auditors, if any	N.A.

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized (INR in Crore)	Amount of deviation/ variation for the quarter according to applicable object (in INR crore and in %)	Remarks, if any
(i) The funds raised by the Issue shall be utilized by the Issuer for the general corporate purposes of the Issuer ("Purpose"). (ii) The amount equivalent to 100% of the funds raised by the Issue will be utilized towards the Purpose. There is no specific order of priority of utilisation for the fund raised by the Issue.	-	-	-	44.10	-	-
(i) for general corporate purposes of the Issuer; (ii) for utilisation in the ordinary course of business of the Issuer; and/or (iii) augmenting the Issuer's Tier 2 Capital. The amount equivalent to 100% of the funds raised by the Issue will be utilized towards the Purpose. The Issuer has not, as of the date of this Key Information Document, determined the specific allocation between the objects set out under (a) to (c) above.	-	-	-	40	-	-
(i) for utilisation in the ordinary course of lending business of the Issuer; and/or	-	-	-	60	-	-

(ii) augmenting the Issuer's Tier 2 Capital.						
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Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised.

b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of signatory:Manoj Agrawal
Designation: Chief Financial Officer
Date: October 29, 2025