



SATIN CREDITCARE NETWORK LTD.
Reaching out!

Consistent Growth Momentum Sustained in Q1-FY26; 16th Consecutive Profitable Quarter Recorded

8th August 2025, New Delhi

Satin Creditcare Network Limited (SCNL) (NSE: SATIN, BSE: 539404) has announced its unaudited financial results for the quarter ended 30th June 2025. The financial numbers are based on IndAS.

Consolidated Highlights

Particulars (INR Crores)	Q1-FY26	Q4-FY25	Q1-FY25
*Assets under Management (AUM)	12,499	12,784	11,706
Disbursement	2,242	3,095	2,114
Net Interest Income (NII)	416	359	383
Pre-provisioning Operating Profit (PPOP)	201	129	213
Profit After Tax (PAT)	45	22	105
Return on Assets (ROA)	1.50%	0.76%	3.96%
Return on Equity (ROE)	7.06%	3.43%	17.16%

Footprints and Outreach

Particulars	Q1-FY26	Q1-FY25
States & UTs	29	27
Branches	1,599	1,447
No. of Employees	16,454	14,459
No. of Loan Officers	11,239	10,413
*No. of Clients (Lakhs)	32.9	35.1

*Decline in AUM and clients is on account of slower disbursements since focus is on portfolio quality, write-offs and discontinuing BC business in SFL

Standalone Highlights

Particulars (INR Crores)	Q1-FY26	Q4-FY25	Q1-FY25
Assets under Management (AUM)	10,956	11,316	10,485
Disbursement	2,065	2,881	1,997
Profit After Tax (PAT)	43	41	103
Return on Assets (ROA)	1.51%	1.51%	4.02%
Return on Equity (ROE)	5.97%	5.79%	15.10%



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Update on Q1-FY26: Standalone Highlights

- Marked the 16th consecutive quarter of profitability, further underscoring the company's consistent financial performance
- Maintained steady disbursement momentum of INR 2,065 Crores in Q1-FY26, resulting in a growth of 3.4% YoY
- PAR 90 stood at 3.7% as of Jun'25; at similar levels of Mar'25
- Rejection rates at 67%, increased by ~300 bps from Mar'25 onwards primarily driven by tighter credit evaluation framework upon implementation of Guardrails 2.0
- Only 6.1% of clients have more than 3 microfinance lenders and 0.1% of clients have loan exposure of $\geq$ INR 2 Lakhs as of Jun'25 (at the time of disbursement), reflecting healthy credit discipline
- Marked strategic entry into Mizoram in Jul'25, further strengthening leadership position in the Northeast
- Continued to enhance governance with the induction of two new seasoned independent directors

Capital Adequacy and Liquidity

- Capital base is strong with a capital adequacy ratio of 26.0% as on Jun'25
- Book Value per share at INR 233 on a consolidated basis
- The Company continues to maintain a healthy balance sheet liquidity of ~INR 2,000 Crores and has undrawn sanctions of ~INR 400 Crores as on 30th June 2025

Borrowing Profile

- Total borrowings stood at INR 8,328 Crores as on 30th June 2025
- Debt-to-equity ratio as on 30th June 2025 stood at 2.9x
- 69% of our borrowings are from banks, followed by overseas funds at 17%, NBFCs at 4% and DFIs at 10%
- The mix of funding source stood at 75% and 25% for domestic and foreign respectively
- The Company has a diversified and large lender base of 71 active lenders

Asset Quality

- On-book Gross Non-Performing Assets stood at 3.7% amounting to INR 324 Crores
- On-book provisions amounting to INR 316 Crores as on 30th June 2025, which is 3.6% of on-book portfolio. Provisions required as per RBI is INR 177 Crores.
- Temporary rise in delinquencies is attributed to the cyclical nature of Q1 on account of harvesting, heatwaves and heavy rains, further highlighted due to reduction in AUM resulting from subdued disbursements
- During Q1-FY26, collection against write-offs were INR 8 Crores

Subsidiaries -

Satin Housing Finance Ltd witnessed YoY growth of 25% in AUM, which stood at INR 961 Crores, having presence across 20 states with 9,432 customers



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- 100% retail book
- GNPA stood at 3.1%
- 34 active lenders including NHB refinance
- CRAR of 48.3% and gearing of 2.3x
- PAT for Q1-FY26 stood at INR 57 Lacs
- Credit Rating of A- (Stable) from ICRA

Satin Finserv Ltd., the MSME arm, has an AUM of INR 582 Crores

- Focusing on growing MSME book; grew by 56% YoY
- Consciously bringing down JLG BC book
- GNPA stood at 3.9%
- CRAR of 36.8% and gearing of 2.4x
- PAT for Q1-FY26 stood at INR 1.9 Crores
- Credit Rating of A- (Stable) from ICRA

Satin Technologies Ltd., the technology solutions arm

- Offers an advanced Human Resource Management System (HRMS) and Loan Management Platform
- Aims to drive efficiency, scalability, and customer satisfaction through the use of technology, meeting the evolving needs of businesses in the digital age

Satin Growth Alternatives Ltd, the upcoming MSME-focused debt fund

- Women-led fund focusing on gender and ESG
- To be structured as a Category II Alternative Investment Fund (AIF) under SEBI regulations
- This venture aims to provide vital debt capital to viable but underfunded micro, small and medium enterprises (MSMEs) with a strong focus on those based in rural and semi-urban India

Commenting on the performance, Dr. HP Singh, Chairman cum Managing Director of Satin Creditcare Network Limited, said, “We have commenced the financial year with firm steps and on an encouraging note, maintaining consistent momentum and delivering steady performance across all key parameters. The biggest testament is that despite sectoral challenges, we have recorded our 16th consecutive profitable quarter with PAT standing at INR 45 crores on consolidated basis. Our AUM grew by 6.8% YoY to INR 12,499 Crores. We also maintained steady disbursement momentum, with INR 2,242 Crores disbursed on a consolidated basis, up by 6.0% YoY.

Our focus on diversification continues to be a key pillar of our strategy. From microfinance we added affordable housing and MSME lending to our bouquet and then moved beyond financial services to provide offerings in technology. We are addressing a wide spectrum of credit needs for underserved communities, steadily expanding our impact beyond traditional microfinance, and then enriching it further with technology services. We are now looking forward to establishing an AIF debt Fund under Satin Growth Alternatives, aimed at improving access to capital for underserved MSMEs, with a strong focus on women-led enterprises. This marks another important step toward building a more inclusive financial ecosystem.



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As an institution with vision, we remain confident in our long-term impact and potential. Looking ahead, we are targeting a reduction in credit costs compared to FY25, where it stood at 4.6%. While staying mindful of the evolving environment, we are committed to strengthening both our financial and non-financial performance through disciplined execution, deeper field engagement, and a continued focus on serving our customers responsibly and sustainably."

About Satin Creditcare Network Limited

Satin Creditcare Network Limited (SCNL or Satin) is a leading microfinance institution (MFI) in the country with presence in 29 states and union territories and over 1,00,000 villages. The Company's mission is to be a leading micro financial institution by providing a comprehensive range of products and services for the financially under-served community. The Company aims to lead in gender empowerment by leveraging on technology and innovation that forge sustainable strategic partnerships.

The Company also offers a bouquet of financial products in the Non-MFI segment, comprising of loans to MSMEs and affordable housing loans. In April 2017, SCNL incorporated a wholly-owned housing finance subsidiary Satin Housing Finance Limited (SHFL) for providing loans in the affordable and micro-housing segment. In January 2019, SCNL received separate NBFC license to commence MSME business through Satin Finserv Limited (SFL). In August 2024, SCNL incorporated a subsidiary for software services, Satin Technologies Limited (STL) dedicated to developing innovative, world-class technology solutions by leveraging cutting-edge technologies. As on 30th June 2025, Satin group had 1,599 branches and a headcount of 16,454, serving 32.9 lakh clients.

Disclaimer

This document may contain certain forward-looking statements within the meaning of applicable securities law and regulations. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in such forward-looking statements as a result of various factors and assumptions which the Company believes to be reasonable in light of its operating experience in recent years. Many factors could cause the actual results, performances, or achievements of the Company to be materially different from any future results, performances, or achievements. Significant factors that could make a difference to the Company's operations include domestic and international economic conditions, changes in government regulations, tax regime and other statutes. The Company does not undertake to revise any forward-looking statement that may be made from time to time by or on behalf of the Company.

Satin Creditcare Network Ltd.

CIN: L65991DL1990PLC041796

Plot No. 492, Udyog Vihar, Phase-III, Gurugram, Haryana - 122016, India

Landline No: +91 124 471 5400

Registered Office: 5th Floor, Kundan Bhawan, Azadpur Commercial Complex, Azadpur, Delhi-110 033

E-mail ID: communications@satincreditcare.com

Website: www.satincreditcare.com

For further information, please contact

Ms. Aditi Singh

Chief Strategy Officer

E: aditi.singh@satincreditcare.com

T: +91 124 4715 400

www.satincreditcare.com

Ms. Tanya Bansal

PR & Corporate Communications

E: tanya.bansal@satincreditcare.com

T: +91 124 4715 400

www.satincreditcare.com