



**August 20, 2025**

**To,**  
**The Manager,**  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra East, Mumbai-400051

**The Manager,**  
**BSE Limited,**  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street,  
Mumbai-400001

**Symbol: SATIN**

**Scrip Code: 539404**

**Sub: Press Release**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and in terms of other applicable laws, if any, please find enclosed herewith press release dated August 20, 2025.

This is for your information and record.

Thanking you.

Yours faithfully,  
For **Satin Creditcare Network Limited**

**(Vikas Gupta)**  
**Company Secretary & Chief Compliance Officer**  
**Encl. a/a:**



**SATIN CREDITCARE NETWORK LTD.**  
Reaching out!

## **Satin Finserv Limited reinforces its commitment to sustainable finance with the appointment of Mr. Pramod Marar as CEO for its Green Finance Vision**

**New Delhi, August 20, 2025:** Satin Finserv Limited (SFL), a wholly-owned subsidiary of Satin Creditcare Network Limited (SCNL), announced the appointment of **Mr. Pramod Marar** as the Chief Executive Officer to drive its **green finance capabilities**. His appointment marks a pivotal milestone in SFL's mission towards fostering sustainability, reflecting its sharpened focus to scale innovative financial solutions that directly support India's climate goals, promote clean energy adoption and enable resilient growth practices for underserved communities and MSMEs.

### **A Proven Leader in Banking and Sustainability**

Mr. Marar brings nearly three decades of experience spanning banking, entrepreneurship, and sustainability-focused ventures. In addition to working at HDFC Bank and Axis Bank, he served 18 years at HSBC India across Corporate Banking, SME, Microfinance and in his last role at HSBC, he was the Managing Director & COO of Wholesale Banking in India.

As Co-founder of TapFin and MD & CEO of GoGreen Capital (a sustainability focused NBFC) and Co-founder and MD of MoEVing Fintech, driving sustainable finance and clean mobility initiatives over the recent years, he brings in a unique blend of extensive banking and entrepreneurial experience.

### **Accelerating the Green Finance Vision**

With Mr. Marar at the helm, Satin Finserv will strengthen its capacity to design and deliver impactful financing solutions across renewable energy, clean mobility, sustainable agriculture and energy efficiency initiatives. This marks a significant milestone in SFL's ambition to become a catalyst in India's green finance ecosystem.

Commenting on the appointment, **Dr. H P Singh, Chairman cum Managing Director of Satin Creditcare**, said:

*"At Satin Finserv, we view sustainability finance as a strategic imperative for India's economic transformation. Mr. Marar's extensive banking expertise, coupled with his significant experience in sustainability financing, makes him the ideal leader to drive our green finance ambitions. His leadership will accelerate our journey towards becoming a trusted partner in India's climate finance ecosystem, reaffirming Satin group's commitment to participate meaningfully in the green energy transition."*

Accepting his new role, **Mr. Pramod Marar, CEO, Green Finance, Satin Finserv Limited (SFL)**, said:

*"I am excited to join Satin Finserv at this transformative juncture. With its strong foundation and commitment to triple bottomline objectives, SFL is uniquely positioned to contribute to India's journey towards positive energy transition. We look forward to building effective financial solutions that support India's climate goals and also create long-term value for all stakeholders."*



## **SATIN CREDITCARE NETWORK LTD.**

*Reaching out!*

### **About Satin Creditcare Network Limited**

Satin Creditcare Network Limited (SCNL or Satin) is a leading microfinance institution (MFI) in the country with presence in 26 states, 4 union territories and over 1,00,000 villages. The Company's mission is to be a leading micro financial institution by providing a comprehensive range of products and services for the financially under-served community. The Company aims to lead in gender empowerment by leveraging on technology and innovation that forge sustainable strategic partnerships.

The Company also offers a bouquet of financial products in the Non-MFI segment, comprising of loans to MSMEs and affordable housing loans. In April 2017, SCNL incorporated a wholly-owned housing finance subsidiary Satin Housing Finance Limited (SHFL) for providing loans in the affordable and micro-housing segment. In January 2019, SCNL received separate NBFC license to commence MSME business through Satin Finserv Limited (SFL). In August 2024, SCNL incorporated a subsidiary for software services, Satin Technologies Limited (STL) dedicated to developing innovative, world-class technology solutions by leveraging cutting-edge technologies. As on 31<sup>st</sup> March 2025, Satin group had 1,568 branches and a headcount of 16,705 across 29 states and union territories, serving 33.6 lakh clients.

### **Disclaimer**

This document may contain certain forward-looking statements within the meaning of applicable securities law and regulations. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in such forward-looking statements as a result of various factors and assumptions which the Company believes to be reasonable in light of its operating experience in recent years. Many factors could cause the actual results, performances, or achievements of the Company to be materially different from any future results, performances, or achievements. Significant factors that could make a difference to the Company's operations include domestic and international economic conditions, changes in government regulations, tax regime and other statutes. The Company does not undertake to revise any forward-looking statement that may be made from time to time by or on behalf of the Company.

### **Satin Creditcare Network Ltd.**

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