



July 23, 2025

**To,**  
**The Manager,**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra East, Mumbai-400051  
**Symbol: SATIN**

**The Manager,**  
**BSE Limited**  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street,  
Mumbai – 400001  
**Scrip Code: 539404**

**Sub:** Outcome of the Board Meeting of Satin Creditcare Network Limited (“the Company”)

**Ref:** Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 and other applicable provisions, if any, of the SEBI Listing Regulations, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. July 23, 2025 have, *inter-alia*, considered and approved the incorporation of a Wholly Owned Subsidiary ('WOS') of the Company with proposed name of “**Satin Growth Alternatives Limited**” or any other name, as may be approved by the Registrar of Companies, to participate in the alternative investment space.

The said initiative will leverage the Company’s existing financial services expertise and enable revenue diversification through participation in the regulated alternative asset management sector.

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as **Annexure - A**.

Please note that the meeting of Board of Directors was commenced at 4.30 P.M. (IST) and concluded at 5.19 P.M. (IST).

This is for your information and record.

Yours faithfully,  
For **Satin Creditcare Network Limited**

(Vikas Gupta)  
**Company Secretary & Chief Compliance Officer**  
**Encl: a/a**

**Annexure - A**

Details as required under Regulation 30(6) read with Schedule III of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Name of the target entity, details in brief such as size, turnover etc.	<p><b>Name:</b> Satin Growth Alternatives Limited or such other name as may be approved by the Registrar of Companies.</p> <p><b>Authorized Capital:</b> INR 3,00,00,000 (Indian Rupees Three Crore only)</p> <p><b>Turnover:</b> Not Applicable</p>
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>Satin Growth Alternatives Limited, wholly owned subsidiary company once incorporated will be a related party of the Company.</p> <p>Save and except what is mentioned above, the Promoter/ Promoter group/ Group companies are not interested in the transaction.</p>
Industry to which the entity being acquired belongs;	Alternative Investment Fund
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The proposed investment in the new subsidiary is intended to enable the Company to participate in the alternative investment space. The subsidiary will act as the investment manager and/or sponsor to an Alternative Investment Fund (“AIF”) that will be registered with the Securities and Exchange Board of India (“SEBI”) under the SEBI (Alternative Investment Funds) Regulations, 2012. This strategic initiative is aimed at leveraging the Company’s existing financial services expertise while enabling revenue diversification through participation in the regulated alternative asset management sector.
Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
Indicative time period for completion of the acquisition;	Not Applicable
Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration
Cost of acquisition and/or the price at which the shares are acquired;	100% initial subscription to the share capital of Satin Growth Alternatives Limited at face value in cash by the Company.
Percentage of shareholding / control acquired and / or number of shares acquired;	100%

**Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);**

The Company is proposed to be incorporated in the State of Haryana, India, to participate in the alternative investment space.