



SATIN CREDITCARE NETWORK LTD.
Reaching out!

‘Satin Creditcare Marks Entry into Mizoram, Strengthens Northeast Leadership’

With this expansion, SCNL brings its robust model of inclusive finance to the untapped market - becoming the first leading MFI to operate in Mizoram and the largest in the Northeast, with a portfolio exceeding Rs. 1,500 Crores across 165 active branches

New Delhi, July 17th 2025: Satin Creditcare Network Limited (SCNL), one of India’s leading microfinance institutions, marks its presence in Mizoram with the opening of its first branch in Aizawl, taking its total count to 26 states and 4 union territories. This move establishes SCNL as the first leading MFI to enter the state, aiming to bolster financial inclusion and drive economic development nationwide.

This move also strengthens SCNL’s leadership in the Northeast, where it now operates across seven states, cementing its position as the largest leading microfinance institution in the region. SCNL manages a robust portfolio of over Rs. 1,500 Crores and runs 165 active branches in the Northeast alone as of 30th June 2025.

With a network of more than 1,600 branches across India, SCNL’s mission is deeply rooted in improving credit access in rural and semi-urban areas. Today, 76% of its operations are concentrated in rural India, impacting over 1,00,000 villages. The expansion into Mizoram is a natural progression of its vision to foster inclusion and local enterprise in new geographies.

Commenting on the development, Dr. H P Singh, Chairman cum Managing Director of Satin Creditcare, said, "Our entry in Mizoram builds on our strong foundation in the Northeast, where we have consistently delivered meaningful financial access across underserved regions. With deep experience and insights in the region, we are well-positioned to serve the state effectively. By stepping into this largely untapped market, we aim to empower local women entrepreneurs with solutions that inspire enterprise, foster self-reliance and drive inclusive growth. Our presence in Mizoram will reinforce our commitment to being a trusted partner in the region’s development journey."

About Satin Creditcare Network Limited

Satin Creditcare Network Limited (SCNL or Satin) is a leading microfinance institution (MFI) in the country with presence in 26 states, 4 union territories and over 1,00,000 villages. The Company’s mission is to be a leading micro financial institution by providing a comprehensive range of products and services for the financially under-served community. The Company aims to lead in gender empowerment by leveraging on technology and innovation that forge sustainable strategic partnerships.

The Company also offers a bouquet of financial products in the Non-MFI segment, comprising of loans to MSMEs and affordable housing loans. In April 2017, SCNL incorporated a wholly-owned housing finance subsidiary Satin Housing Finance Limited (SHFL) for providing loans in the affordable and micro-housing segment. In January 2019, SCNL received separate NBFC license to commence MSME business through Satin Finserv Limited (SFL). In August 2024, SCNL incorporated a subsidiary for software services, Satin Technologies Limited (STL) dedicated to developing innovative, world-class technology solutions by leveraging cutting-edge technologies. As on 31st March 2025, Satin group had 1,568 branches and a headcount of 16,705 across 29 states and union territories, serving 33.6 lakh clients.

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