



SATIN CREDITCARE NETWORK LTD.

Reaching out!

July 1, 2025

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra East,
Mumbai-400051

The Manager
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001

Symbol: SATIN

Scrip Code: 539404

Sub: Intimation under Regulations 30 & 51 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI Listing Regulations”)

Dear Sir/Madam,

With reference to our letter dated June 26, 2025 and in terms of Regulations 30 & 51 read with Schedule III of the SEBI Listing Regulations, we wish to inform you that the Working Committee of the Board of Directors of Satin Creditcare Network Limited (the “**Company**”), in its meeting held today, i.e. Tuesday, July 1, 2025, has *inter-alia*, considered and approved the terms and conditions for issuance of 4,410 (Four Thousand Four Hundred and Ten) senior, secured, rated, listed, redeemable, transferable, non-convertible debentures denominated in Indian Rupees (“**INR**”), each having such face value of INR 1,00,000 (Indian Rupees One Lakh only) and an aggregate nominal face value of INR 44,10,00,000 (Indian Rupees Forty Four Crore and Ten Lakhs only) or such other number, face value or amounts as may be agreed (“**Debentures**” or “**NCDs**”) on a private placement basis (the “**Issue**”).

Further, the details required to be disclosed as per the master circular issued by the Securities and Exchange Board of India (“**SEBI**”) bearing the reference number SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 on “*Master circular for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities*” read with the circular issued by the SEBI bearing the reference number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 on “*Disclosure of material events / information by listed entities under Regulations 30 and 30A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015*” are annexed herewith as **Annexure-A**.

The meeting was commenced at 07:30 P.M. and concluded at 07:50 P.M.

This is for your information and record.

Thanking You.

Yours faithfully,
For **Satin Creditcare Network Limited**

(**Vikas Gupta**)
Company Secretary & Chief Compliance Officer

Encl.: a/a

Annexure-A

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| Type of securities proposed to be issued (viz. equity shares, convertibles etc.) | Senior, secured, rated, listed, redeemable, transferable, non-convertible debentures |
| Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.) | The Debentures are being issued by the Company on a private placement basis. |
| Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately) | 4,410 (Four Thousand Four Hundred and Ten) senior, secured, rated, listed, redeemable, transferable, non-convertible debentures denominated in Indian Rupees (" INR "), each having such face value of INR 1,00,000 (Indian Rupees One Lakh only) and an aggregate nominal face value of INR 44,10,00,000 (Indian Rupees Forty Four Crore and Ten lakhs only) or such other number, face value or amounts as may be agreed (" Debentures " or " NCDs ") |
| Size of the issue | INR 44,10,00,000 (Indian Rupees Forty Four Crore and Ten Lakh only) |
| Whether proposed to be listed? If yes, name of the stock exchange(s) | The Debentures are proposed to be listed on BSE Limited |
| Tenure of Instrument – Date of Allotment and Date of Maturity | <p>Date of Allotment: The Debentures are proposed to be issued on July 15, 2025 ("Deemed Date of Allotment").</p> <p>Date of Maturity: July 15, 2030, being the date occurring on the expiry of a period of 60 (sixty) months from the Deemed Date of Allotment ("Final Redemption Date")</p> <p>Tenure: 60 (sixty) months from the Deemed Date of Allotment</p> |
| Coupon/interest offered, schedule of payment of coupon/interest and principal | <p>Coupon/Interest offered:</p> <p>10.75% (ten decimal seven five percent) per annum, payable semi-annually ("Interest Rate").</p> <p>Schedule of payment of coupon/interest:</p> <p>The interest on the Debentures shall be payable on a semi-annual basis, on 15 January and 15 July of each calendar year, in accordance with the debenture trust deed to be executed between the Company and the debenture trustee ("DTD").</p> <p>Schedule of payment of principal:</p> <p>The Debentures shall be redeemed on a <i>pari passu</i> basis by the Company in 2 (two) redemption payments, payable on July 15, 2028 ("Initial Redemption Date") and the Final Redemption Date, in accordance with the DTD.</p> |
| Charge/security, if any, created over the assets | The Debentures shall be secured by way of by a first ranking exclusive and continuing charge created pursuant to an unattested deed of hypothecation to be executed by the Company in favour of the debenture trustee over certain identified book debts/loan receivables of the Company, and providing a security |



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| | cover of at least 1.0 (one decimal zero) times of the outstanding amounts in respect of the Debentures. |
| Special right/interest/privileges attached to the instrument and changes thereof | None. The rights/interests/privileges of the holders of the Debentures are set out in the DTD, and other related document thereto (the “ Transaction Documents ”). |
| Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal | Additional interest at the rate of 2% (two percent) per annum over the Interest Rate will be payable by the Company on the outstanding principal amounts in respect of the Debentures from the date of the occurrence of a Payment Default (as defined in the DTD) until such Payment Default is cured. |
| Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any | Not Applicable |
| Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures | The Debentures shall be redeemed on a <i>pari passu</i> basis by the Company by making the payment of the outstanding principal amounts on the Initial Redemption Date and the Final Redemption Date in accordance with the DTD. |
| Any cancellation or termination of proposal for issuance of securities including reasons thereof | Not Applicable |