

June 27, 2025

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051
Symbol: SATIN

The Manager,
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 539404

Sub: Outcome of the Board Meeting of Satin Creditcare Network Limited (“the Company”)

Ref: Regulations 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

In continuation to our earlier intimation dated June 23, 2025 and pursuant to provisions of Regulations 30 and 51 and other applicable provisions of SEBI Listing Regulations, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. June 27, 2025 have, *inter-alia*, considered and approved/took on record the following:

1. Appointment of Mr. Ashok Kumar Sharma (DIN: 05276443) as an Additional Director (Non-Executive & Independent) of the Company for a period of 3 (three) consecutive years w.e.f. June 27, 2025 till June 26, 2028, based on the recommendation of the Nomination and Remuneration Committee of the Company and further recommend the same to Shareholders of the Company for their approval at the ensuing Annual General Meeting.

Mr. Ashok Kumar Sharma has confirmed that he meets the criteria of “Independence” under the provisions of the Companies Act, 2013 & SEBI Listing Regulations. He has further confirmed that he is not debarred from holding office as a Director of any Company by virtue of any order of SEBI or any other such authority pursuant to BSE Circular No. LIST/COMP/14/2018- 19 and National Stock Exchange of India Limited Circular No. NSE/CML/2018/ 24 both circulars dated June 20, 2018.

The relevant details as required under the applicable provisions of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as **Annexure-A**.

2. Appointment of Mr. Anupam Kunal Gangaher as an Additional Director (Non-Executive & Independent) of the Company for a period of 3 (three) consecutive years w.e.f. date of allotment of DIN, based on the recommendation of the Nomination and Remuneration Committee of the Company and further recommend the same to Shareholders of the Company for their approval at the ensuing Annual General Meeting.

Mr. Anupam Kunal Gangaher has confirmed that he meets the criteria of “Independence” under the provisions of the Companies Act, 2013 & SEBI Listing Regulations. He has further confirmed that he is not debarred from holding office as a Director of any Company by virtue of any order of SEBI or any other such authority pursuant to BSE Circular No. LIST/COMP/14/2018- 19 and National Stock Exchange of India Limited Circular No. NSE/CML/2018/ 24, both circulars dated June 20, 2018.

The relevant details as required under the applicable provisions of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as **Annexure-B**.

3. Re-appointment of Dr. Harvinder Pal Singh (DIN: 00333754) as Chairman cum Managing Director and Whole Time Key Managerial Personnel of the Company for a further term of 5 (five) years effective from October 1, 2025 till September 30, 2030, based on the recommendation of the Nomination and Remuneration Committee of the Company, and further recommend the same to Shareholders of the Company for their approval at the ensuing Annual General Meeting

Dr. Harvinder Pal Singh has confirmed that he is not debarred from holding office as a Director of any Company by virtue of any order of SEBI or any other such authority pursuant to BSE Circular No. LIST/COMP/14/2018- 19 and National Stock Exchange of India Limited Circular No. NSE/CML/2018/ 24, both circulars dated June 20, 2018.

The relevant details as required under the applicable provisions of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as **Annexure-C**.

4. Resignation of Mr. Anil Kaul (DIN: 00644761) as Non-Executive & Independent Director of the Company, w.e.f. close of business hours of June 27, 2025 due to his professional pre-occupation by accepting a new assignment which needs his full-time attention and time commitment which would be challenging for him to spend adequate time on Company's Board and Committees because of the new assignment.

The relevant details as required under the applicable provisions of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as **Annexure-D**. Copy of resignation letter enclosed herewith.

5. Proposal of raising of funds by way of issuance of Non-Convertible Debentures ("NCDs") upto INR 5,000 Crore (Indian Rupees Five Thousand Crore only), **in one or more tranches through private placement basis**, within a period of 1 (one) year from the date of Shareholders' approval, to any category of investors eligible to invest in the NCDs, subject to approval of Shareholders in the ensuing Annual General Meeting.

The relevant details as required under the applicable provisions of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as **Annexure-E**.

6. The Notice of 35th AGM of the Company scheduled to be held on Thursday, August 7, 2025 through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

The meeting of Board of Directors commenced at 2.45 P.M. IST and concluded at 3.43 P.M. IST.

This is for your information and record.

For **Satin Creditcare Network Limited**

(Vikas Gupta)

Company Secretary & Chief Compliance Officer

Encl: a/a

Annexure-A

Details as required under SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Reason for change viz. Appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Ashok Kumar Sharma (DIN: 05276443) as an Additional Director (Non-Executive & Independent) of the Company.
Date of Appointment / Re-Appointment / Cessation- & term of Appointment / Re-Appointment	Date of Appointment: June 27, 2025 Terms of Appointment: Appointed as an Additional Director (Non-Executive & Independent) of the Company, for a period of 3 (three) consecutive years w.e.f. June 27, 2025, subject to the approval of Shareholders of the Company in ensuing Annual General Meeting.
Brief Profile	<p>Mr. Ashok Kumar Sharma is a graduate in economics and military science from Kurukshetra University and holds post graduate diploma in Insurance Management from Pondicherry University. He has also qualified the “Masterclass for Directors” leading to award of “Certified Corporate Directorship” by Institute of Directors. He has experience in diverse fields viz. insurance, banking, capital market, LIC IPO, customer relationship management, claim settlement and private equity asset management, engaging with a variety of stakeholders and scores of customers in varied fields and different geographies in the Country. He has served for nearly two decades in various areas such as banking, SEBI regulated venture capital fund, insurance, regulations, supervision, payment and settlement systems, credit information or consumer protection. He has held position in rank of General Manager in IDBI Bank from October 2022 to March 2024. He worked with LIC group for more than 39 years and retired as an Executive Director (one level below the Board level). He was Director & CEO of LICHFL Asset Management Company Ltd. for more than 4 years and has been on the Board of at least 8 other Companies including TIDEL Park Ltd and thereafter, joined LIC IPO as an Advisor. He also held position of Regional Manager (Customer Relationship Management) directly handling customer related service in LIC and he had a long stint in marketing of life insurance.</p>
Disclosure of Relationships between Directors	Mr. Ashok Kumar Sharma is not related to any of the Directors of the Company.

Annexure-B

Details as required under SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Reason for change viz. Appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Anupam Kunal Gangaher as an Additional Director (Non-Executive & Independent) of the Company.
Date of Appointment / Re-Appointment / Cessation & term of Appointment / Re-Appointment	<p>Date of Appointment: Date of Allotment of Director Identification Number (DIN).</p> <p>Terms of Appointment: Appointed as an Additional Director (Non-Executive & Independent) of the Company, for a period of 3 (three) consecutive years w.e.f. date of allotment of DIN, subject to the approval of Shareholders of the Company in ensuing Annual General Meeting.</p>
Brief Profile	Mr. Anupam Kunal Gangaher is a graduate from Delhi University and qualified as a Chartered Accountant from Institute of Chartered Accountants of India ("ICAI") in the year 1984 and since then he has been in Practice in the individual capacity as a proprietor of firm A.K. Gangaher & Co. He holds rich experience of more than 40 years in diverse areas including auditing, accounting, taxation, financial advisory services of both Indian and Multinational entities engaged in various sectors including manufacturing, trading, hospitality, exports, financial services, software consultancy etc. Additionally, he has extensive experience in handling direct and indirect taxation matters in various statutory departments for various large, medium corporate and non-corporate clients. He has great knowledge on transfer pricing and issues relating to non-residents and provides consultancy to various high-profile clients. He continues to provide his visionary leadership, guiding businesses through market shifts and technical advancements
Disclosure of Relationships between Directors	Mr. Anupam Kunal Gangaher is not related to any of the Directors of the Company.

Annexure-C

Details as required under SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Reason for change viz. Appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment of Dr. Harvinder Pal Singh as Chairman cum Managing Director and Whole Time Key Managerial Personnel of the Company.
Date of Appointment / Re-Appointment /-Cessation- & term of Appointment /-Re-Appointment	Date of Re-Appointment: October 1, 2025. Terms of Re-Appointment: Re-appointed as Chairman cum Managing Director and Whole Time Key Managerial Personnel of the Company for a further term of 5 (five) years w.e.f. October 1, 2025 till September 30, 2030, subject to the approval of Shareholders of the Company in ensuing Annual General Meeting.
Brief Profile	<p>A law graduate and a fellow of The Institute of Chartered Accountants of India since 1984, Dr. HP Singh brings over four decades of experience in financial services and is a veteran in financial inclusion and innovation. In addition to his expertise in lending, particularly in the microfinance sector, Dr. Singh stands out not only for his financial acumen but also for his remarkable ability to inspire and mentor future leaders. His motivational leadership style, combined with a keen ability to drive organizational growth, has consistently empowered teams to achieve excellence. Adept at navigating crises with a calm, solution-oriented approach, he has been instrumental in SCNL's emergence as one of India's leading NBFC-MFIs, holding a strong national presence and serving millions of rural households.</p> <p>With a sharp strategic vision and a deep commitment to inclusive growth, Dr. Singh has led the transformative expansion of Satin beyond traditional microfinance. Under his leadership, the company has diversified into affordable housing, MSME lending and most recently, technology-enabled solutions through its subsidiaries. By laying the foundation for the Satin Group, he has not only broadened the company's operational horizon but also deepened its inclusive reach.</p> <p>Dr. Singh is a part of the industry forum, the Federation of Indian Chambers of Commerce and Industry (FICCI), where he lends his expertise as a Banking and Financial Institution Committee member. As the former Chair of Sa-Dhan, he contributed significantly to the sector's growth and development over his two-year tenure. Dr. Singh has also been appointed as Trade Commissioner for the Indian ASEAN Trade Council, where he oversees the Council's</p>

	<p>efforts to enhance trade and economic cooperation between India and the ASEAN region.</p> <p>Dr. Singh has participated in Harvard Business School's Accion Program on Strategic Leadership for Microfinance in 2009, as well as the leadership program organized by Women's World Banking at Wharton Business School, University of Pennsylvania in 2011. Dr. Singh has been an inspiration right from the very beginning when the company came into being in 1990, until today where he continues to be actively involved in the company's day-to-day operations.</p> <p>Dr. Singh has been conferred with the degree of Doctor of Philosophy – Microfinance (Honoris Causa) by GNA University, a prestigious privately-owned institution based in Punjab, India. This distinguished recognition was awarded following a recommendation from the University's Governing Body in acknowledgment of his remarkable contributions to the field of microfinance and his steadfast commitment to driving social and economic empowerment.</p>
Disclosure of Relationships between Directors	Dr. Harvinder Pal Singh is brother of Mr. Satvinder Singh, Non-Executive & Non-Independent Director of the Company.

Annexure-D

Details as required under SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Reason for change viz. Appointment, re-appointment, removal, death or otherwise resignation,	Resignation of Mr. Anil Kaul (DIN - 00644761), as Non-Executive & Independent Director for reasons as mentioned in the resignation letter.
Date of Appointment / Resignation / Cessation & term of Appointment / Re-Appointment	Date of Resignation: Close of business hours on June 27, 2025.
Brief Profile	Not Applicable
Disclosure of Relationships between Directors	Not Applicable
Name of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of Board Committees, if any	Directorship: <ol style="list-style-type: none"> LIC Housing Finance Limited; Hiranandani Financial Services Private Limited (<i>Debt Listed</i>) Board Committees: <ol style="list-style-type: none"> LIC Housing Finance Limited <ul style="list-style-type: none"> Audit Committee - Member IT Strategy Committee - Member Risk Management Committee - Member Settlement Committee – Member Debenture Allotment Committee - Member Hiranandani Financial Services Private Limited: <ul style="list-style-type: none"> Risk Management Committee - Member
The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided	Mr. Anil Kaul has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

Date: June 27, 2025

To
The Board of Directors
Satin Creditcare Network Limited
Plot No. 492, Udyog Vihar, Phase – III
Gurugram, Haryana - 122016

Subject: Resignation from Directorship of Satin Creditcare Network Limited (“the Company”)

Dear Sir(s) and Madam,

I hope this message finds you well.

I am writing to resign as Non-Executive & Independent Director of the Company, with effect from June 27, 2025.

I have recently accepted a new assignment which needs my full-time attention and time commitment. It will be challenging for me to spend adequate time on the Company’s Board & Committees along with the new assignment and hence, after careful consideration, I have decided to step down from the Board of the Company.

I further confirm that there is no other material reason other than as mentioned above for my stepping down from the position of Non- Executive & Independent Director of the Company.

I am thankful for the opportunity and support received during my tenure. It has been a pleasure working with you and the entire management team.

I hope to stay in touch, and wish the organization continued success in all its endeavors.

Warm regards,



Anil Kaul
Director (Non-Executive & Independent)
DIN - 00644761

Annexure-E

Details as required under SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Size of the issue	Upto INR 5,000 Crore (Indian Rupees Five Thousand Crore only) in one or more tranches (“Tranches”) on private placement basis , as may be determined by the Working Committee of the Board of Directors (“Committee”).
Whether proposed to be listed? If yes, name of the stock exchange(s)	To be determined by the Committee for each Tranche.
Tenure of Instrument – Date of Allotment and Date of Maturity	To be determined by the Committee for each Tranche at the time of finalization of the terms of such Tranche.
Coupon/interest offered, schedule of payment of coupon/interest and principal	To be determined by the Committee for each Tranche at the time of finalization of the terms of such Tranche.
Charge/security, if any, created over the assets	To be determined by the Committee for each Tranche at the time of finalization of the terms of such Tranche.
Special right/interest/privileges attached to the instrument and changes thereof	Not Applicable. The details of the rights of the holders of each Tranche will be set out in the transaction documents to be executed in respect of such Tranche.
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	To be determined by the Committee for each Tranche at the time of finalization of the terms of such Tranche.
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable.
Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	To be determined by the Committee for each Tranche at the time of finalization of the terms of such Tranche.