



**SATIN CREDITCARE NETWORK LTD.**  
Reaching out!

## **‘Satin Creditcare Network Limited Raises USD 100 Million Social Loan via ECB’**

*The leading NBFC-MFI successfully completes its first syndicated social loan transaction arranged by Standard Chartered Bank and participated by reputable foreign banks, including six key Sri Lankan financial institutions*

**India, 13<sup>th</sup> March 2025: Satin Creditcare Network Limited (SCNL)**, one of India’s leading microfinance institutions, is proud to announce that it has successfully raised its first syndicated social term loan of **USD 100 million** via **External Commercial Borrowing (ECB)** under the automatic route of the Reserve Bank of India (RBI). This facility was arranged solely by Standard Chartered Bank who also participated in funding from SCB Gift City branch. Other participating banks included six prominent Sri Lankan banks namely, Hatton National Bank, National Development Bank, Seylan Bank, Pan Asia Banking Corporation, Commercial Bank of Ceylon and DFCC Bank.

The Company has successfully secured total commitments of USD 100 million, which includes a greenshoe options of USD 25 million. The agreement was signed in February 2025, and the first tranche was disbursed on 12<sup>th</sup> March 2025.

Standard Chartered Bank acted as the Social Loan Coordinator for the transaction, helping SCNL put in place a Social Financing framework which carries a Second Party Opinion from Moody’s Ratings. The loan has been tied up for a 3 years and 3 months tenor and benchmarked to a 3-month Term SOFR (Secured Overnight Financing Rate).

This social funding is intended to expand access to financial services, promote economic participation, and drive development in India's underbanked regions. Additionally, it will enhance the company's Asset and Liability Management (ALM) position while reducing its cost of funds.

**Speaking on the fundraise, Dr. HP Singh, Chairman cum Managing Director of Satin Creditcare Network Limited, said,** *“This social loan marks a significant landmark as Satin Creditcare’s first syndicated transaction, reflecting the trust and confidence that global financial institutions have placed in us. Securing USD 100 million from new lenders, notably prominent Sri Lankan banks, amid challenging times highlights our strong governance, sustainable growth, and financial resilience. Furthermore, this advancement enables us to not only diversify our source of funds but also establish a strong, sustained presence in the international market. This funding will empower us to deepen our outreach, particularly to rural women and underserved communities, driving financial inclusion and fostering economic progress across India’s most marginalized regions. As we continue to align with globally recognized social financing principles, this achievement reinforces our dedication to creating long-term social impact.”*

### **About Satin Creditcare Network Limited**

Satin Creditcare Network Limited (SCNL or Satin) is a leading microfinance institution (MFI) in the country with a presence in 29 states & union territories and around 90,000 villages. The Company’s mission is to be a leading micro financial institution by providing a comprehensive range of products and services for the financially under-served community. The Company aims to lead in gender empowerment by leveraging on technology and innovation that forge sustainable strategic partnerships.



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The Company also offers a bouquet of financial products in the Non-MFI segment, comprising of loans to MSMEs and affordable housing loans. In April 2017, SCNL incorporated a wholly-owned housing finance subsidiary Satin Housing Finance Limited (SHFL) for providing loans in the affordable and micro-housing segment. In January 2019, SCNL received separate NBFC license to commence MSME business through Satin Finserv Limited (SFL). In August 2024, SCNL incorporated a subsidiary for software services, Satin Technologies Limited (STL) dedicated to developing innovative, world-class technology solutions by leveraging cutting-edge technologies like Artificial Intelligence (AI), Machine Learning (ML), and Cloud Computing. As on 31st December 2024, Satin group had 1,535 branches and a headcount of 16,970 across 29 states and union territories, serving 33.9 lac clients.

### **Disclaimer**

This document may contain certain forward-looking statements within the meaning of applicable securities law and regulations. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in such forward-looking statements as a result of various factors and assumptions which the Company believes to be reasonable in light of its operating experience in recent years. Many factors could cause the actual results, performances, or achievements of the Company to be materially different from any future results, performances, or achievements. Significant factors that could make a difference to the Company's operations include domestic and international economic conditions, changes in government regulations, tax regime and other statutes. The Company does not undertake to revise any forward-looking statement that may be made from time to time by or on behalf of the Company.

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