



SATIN CREDITCARE NETWORK LTD.
Reaching out!

‘Satin Creditcare Network Limited Receives SQS2 Sustainability Quality Score from Moody’s Ratings’

The leading NBFC-MFI recognition highlights its dedication to financial inclusion, community resilience and long-term social progress

India, 21st February 2025: Satin Creditcare Network Limited (SCNL), one of India’s leading microfinance institutions, has been assigned an **SQS2 Sustainability Quality Score (Very Good)** for its **Social Financing Framework** dated January 2025. Moody’s Ratings, as Second Party Opinion, has evaluated and assigned this rating, recognizing SCNL’s strong alignment with international sustainability standards.

SCNL has undertaken this assessment for the first time and received a **Very Good (SQS2)** rating, which is among the highest ratings awarded within the BFSI sector, reflecting the company’s robust sustainability framework and responsible financing approach.

SCNL’s Social Financing Framework adheres to the highest international standards, including the International Capital Market Association’s (ICMA) Social Bond Principles (SBP) 2023, and the Loan Market Association, Asia-Pacific Loan Market Association and Loan Syndications & Trading Association’s (LMA/ APLMA/LSTA) Social Loan Principles (SLP) 2023. In addition to full compliance with these principles, SCNL has incorporated all best practices identified by Moody’s Ratings across its framework components, reinforcing its dedication to transparency, impact measurement and sustainability in social financing.

About Satin Creditcare Network Limited

Satin Creditcare Network Limited (SCNL or Satin) is a leading microfinance institution (MFI) in the country with a presence in 29 states & union territories and around 90,000 villages. The Company’s mission is to be a leading micro financial institution by providing a comprehensive range of products and services for the financially under-served community. The Company aims to lead in gender empowerment by leveraging on technology and innovation that forge sustainable strategic partnerships.

The Company also offers a bouquet of financial products in the Non-MFI segment, comprising of loans to MSMEs and affordable housing loans. In April 2017, SCNL incorporated a wholly-owned housing finance subsidiary Satin Housing Finance Limited (SHFL) for providing loans in the affordable and micro-housing segment. In January 2019, SCNL received separate NBFC license to commence MSME business through Satin Finserv Limited (SFL). In August 2024, SCNL incorporated a subsidiary for software services, Satin Technologies Limited (STL) dedicated to developing innovative, world-class technology solutions by leveraging cutting-edge technologies like Artificial Intelligence (AI), Machine Learning (ML), and Cloud Computing. As on 31st December 2024, Satin group had 1,535 branches and a headcount of 16,970 across 29 states and union territories, serving 33.9 lac clients.

Disclaimer

This document may contain certain forward-looking statements within the meaning of applicable securities law and regulations. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in such forward-looking statements as a result of various factors and assumptions which the Company believes to be reasonable in light of its operating experience in recent years. Many factors could cause the actual results, performances, or achievements of the Company to be materially different from any future results, performances, or achievements. Significant factors that could make a difference to the Company’s operations include domestic and international economic conditions,

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changes in government regulations, tax regime and other statutes. The Company does not undertake to revise any forward-looking statement that may be made from time to time by or on behalf of the Company.

Satin Creditcare Network Ltd.

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