



SATIN CREDITCARE NETWORK LTD.
Reaching out!

‘Satin Creditcare Network Limited Ranks 12th Globally for Its FY23-24 Integrated Annual Report, Secures Platinum at LACP Vision Awards’

Recognized for Best-in-Class Disclosures, SCNL Secures Second-Highest Ranking Among Indian Participants in Global Competition.

India, 17th February 2024: Satin Creditcare Network Limited (SCNL), a leading name in India’s microfinance landscape, has been **ranked 12th globally** for its **FY23-24 Annual and Integrated Report** in the ‘Financial – Diversified Services’ category at the 2023-24 Vision Awards, Annual Report Competition, organized by the **League of American Communications Professionals (LACP), USA**. The report earned an exceptional score of 99 out of 100, securing the **Platinum Award** in its category.



2023/24 VISION AWARDS
INTEGRATED REPORT COMPETITION

Satin Creditcare Network Limited
SGA Advvita
is presented with the
Platinum Award
for excellence within its industry on the development of the organization's integrated report for the past fiscal year.






2023/24 VISION AWARDS
INTEGRATED REPORT COMPETITION

Satin Creditcare Network Limited
SGA Advvita
is recognized for developing one of the
Top 100 Reports Worldwide
ranking at #12 among all reports reviewed for the past fiscal year.







Among Indian participants, SCNL secured the second-highest ranking, reaffirming its leadership in financial transparency, governance, and strategic communication. This marks SCNL’s second Platinum Award, having first received the honor in FY21 when it ranked 17th globally. Since its debut in the competition in 2021, the company has consistently earned top rankings, reflecting its commitment to excellence in corporate reporting.

In addition to the Platinum Award, SCNL, in collaboration with SGA Advvita, was also honored with the Technical Achievement Award for overall excellence in the art and methodology of integrated report communications.

The LACP Vision Awards is a highly competitive platform, with this year’s event witnessing participation from nearly 1,000 organizations across multiple countries. Notably, 9 of the Top 10 Fortune 500 companies have participated in LACP competitions, further underscoring the global significance of this recognition. SCNL’s ranking among the Top 12 globally highlights its adherence to international best practices and its continued commitment to excellence in corporate communication.

SCNL’s FY23-24 Integrated Annual Report, developed under the theme ‘Growing with Grit. Conquering with Capability’, reflects the company’s resilience, strategic progress, and impact in financial inclusion.

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Building and Sustaining High-Performance™ Culture





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The report presents a holistic view of SCNL's performance, governance and sustainability initiatives, reinforcing its dedication to best-in-class corporate transparency.

About Satin Creditcare Network Limited

Satin Creditcare Network Limited (SCNL or Satin) is a leading microfinance institution (MFI) in the country with a presence in 29 states & union territories and around 90,000 villages. The Company's mission is to be a leading micro financial institution by providing a comprehensive range of products and services for the financially under-served community. The Company aims to lead in gender empowerment by leveraging on technology and innovation that forge sustainable strategic partnerships.

The Company also offers a bouquet of financial products in the Non-MFI segment, comprising of loans to MSMEs and affordable housing loans. In April 2017, SCNL incorporated a wholly-owned housing finance subsidiary Satin Housing Finance Limited (SHFL) for providing loans in the affordable and micro-housing segment. In January 2019, SCNL received separate NBFC license to commence MSME business through Satin Finserv Limited (SFL). In August 2024, SCNL incorporated a subsidiary for software services, Satin Technologies Limited (STL) dedicated to developing innovative, world-class technology solutions by leveraging cutting-edge technologies like Artificial Intelligence (AI), Machine Learning (ML), and Cloud Computing. As on 31st December 2024, Satin group had 1,535 branches and a headcount of 16,970 across 29 states and union territories, serving 33.9 lac clients.

Disclaimer

This document may contain certain forward-looking statements within the meaning of applicable securities law and regulations. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in such forward-looking statements as a result of various factors and assumptions which the Company believes to be reasonable in light of its operating experience in recent years. Many factors could cause the actual results, performances, or achievements of the Company to be materially different from any future results, performances, or achievements. Significant factors that could make a difference to the Company's operations include domestic and international economic conditions, changes in government regulations, tax regime and other statutes. The Company does not undertake to revise any forward-looking statement that may be made from time to time by or on behalf of the Company.

Satin Creditcare Network Ltd.

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