

**February 10, 2025**

**To,**  
**The Manager**  
**BSE Limited**  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street,  
Mumbai – 400001

**Scrip Code: 539404**

**Sub: Statement of Utilization of issue proceeds and Material Deviation or Variation as per Regulations 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), as amended, for the quarter ended December 31, 2024**

Dear Sir/Madam,

We would like to inform you that pursuant to Regulation 52(7) and Regulation 52(7A) of the SEBI Listing Regulations, all the proceeds of issue of Non-Convertible Securities issued during the quarter ended December 31, 2024, were utilized for specified object as per their respective offer document and there is no deviation or variation.

This is for your information and record.

Thanking You,

For **Satin Creditcare Network Limited**

**(Vikas Gupta)**  
**Company Secretary & Chief Compliance Officer**

**Encl. as above**

**CC:**  
**Catalyst Trusteeship Limited**  
Windsor, 6<sup>th</sup> Floor, Office No. 604,  
C.S.T. Road, Kalina, Santacruz (East),  
Mumbai – 400098

**A. Statement of utilization of issue proceeds:**

| Name of the Issuer               | ISIN         | Mode of Fund Raising (Public issues/ Private placement) | Type of instrument    | Date of raising funds | Amount Raised (INR in Crore) | Funds utilized (INR in Crore) | Any deviation (Yes/ No) | If 8 is Yes, then specify the purpose of for which the funds were utilized | Remarks, if any |
|----------------------------------|--------------|---|-----------------------|-----------------------|------------------------------|-------------------------------|-------------------------|--|-----------------|
| 1                                | 2            | 3   | 4                     | 5                     | 6                            | 7                             | 8                       | 9  | 10              |
| Satin Creditcare Network Limited | INIFD1105045 | Private Placement                                       | Non-Convertible Bonds | October 03, 2024      | 62.98                        | 62.98                         | No                      | N.A.   | N.A.            |

**B. Statement of deviation/ variation in use of Issue proceeds:**

| Particulars   | Remarks                                     |
|---|---|
| Name of listed entity   | Satin Creditcare Network Limited            |
| Mode of fund raising  | <del>Public issue</del> / Private placement |
| Type of instrument  | Non-Convertible Bonds                       |
| Date of raising funds   | October 03, 2024                            |
| Amount raised (INR in Crore)  | 62.98                                       |
| Report filed for quarter ended  | December 31, 2024                           |
| Is there a deviation/ variation in use of funds raised?   | No  |
| Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? | <del>Yes</del> / No N.A.                    |
| If yes, details of the approval so required?  | N.A.  |
| Date of approval  | N.A.  |
| Explanation for the deviation/ variation  | N.A.  |
| Comments of the audit committee after review  | Nil   |
| Comments of the auditors, if any  | Nil   |

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

| <b>Original object</b>   | <b>Modified object, if any</b> | <b>Original allocation</b> | <b>Modified allocation, if any</b> | <b>Funds utilized (INR in Crore)</b> | <b>Amount of deviation/ variation for the quarter according to applicable object (in INR crore and in %)</b> | <b>Remarks, if any</b> |
|--|--------------------------------|----------------------------|------------------------------------|--------------------------------------|--|------------------------|
| Towards financing Company's portfolio of Target Beneficiaries.<br><br><i>"Target Beneficiaries" shall mean micro-enterprises and private households engaged in entrepreneurial activities.</i> | -                              | -                          | -                                  | 62.98                                | -  | -                      |

Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

**Name of signatory: Manoj Agrawal**  
**Designation: Chief Financial Officer**  
**Date: February 10, 2025**