

**November 08, 2024**

**To,**  
**The Manager**  
**BSE Limited**  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street,  
Mumbai – 400001

**Scrip Code: 539404**

**Sub: Statement of Utilization of issue proceeds and Material Deviation or Variation as per Regulations 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), as amended, for the quarter ended September 30, 2024**

Dear Sir/Madam,

We would like to inform you that pursuant to Regulation 52(7) and Regulation 52(7A) of the SEBI Listing Regulations, all the proceeds of issue of Non-Convertible Securities issued during the quarter ended September 30, 2024, were utilized for specified object as per their respective offer document and there is no deviation or variation.

This is for your information and record.

Thanking You,

For **Satin Creditcare Network Limited**

**(Vikas Gupta)**  
**Company Secretary & Chief Compliance Officer**

**Encl. as above**

**CC:**  
**Catalyst Trusteeship Limited**  
Windsor, 6<sup>th</sup> Floor, Office No. 604,  
C.S.T. Road, Kalina, Santacruz (East),  
Mumbai – 400098

**A. Statement of utilization of issue proceeds:**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (INR in Crore)	Funds utilized (INR in Crore)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Satin Creditcare Network Limited	INE836B07873	Private Placement	Non-Convertible Debentures	July 04, 2024	50	50	No	N.A.	N.A.
Satin Creditcare Network Limited	INE836B07881	Private Placement	Non-Convertible Debentures	August 22, 2024	50	50	No	N.A.	N.A.
Satin Creditcare Network Limited	INIFD1105037	Private Placement	Non-Convertible Bonds	September 25, 2024	41.85	41.85	No	N.A.	N.A.

**B. Statement of deviation/ variation in use of Issue proceeds:**

Particulars	Remarks
Name of listed entity	Satin Creditcare Network Limited
Mode of fund raising	<del>Public issue</del> / Private placement
Type of instrument	Non-Convertible Debentures                      Non-Convertible Bonds
Date of raising funds	July 04, 2024                      August 22, 2024                      September 25, 2024
Amount raised (INR in Crore)	50                      50                      41.85
Report filed for quarter ended	September 30, 2024
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	<del>Yes/ No</del> N.A.
If yes, details of the approval so required?	N.A.
Date of approval	N.A.
Explanation for the deviation/ variation	N.A.
Comments of the audit committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized (INR in Crore)	Amount of deviation/ variation for the quarter according to applicable object (in INR crore and in %)	Remarks, if any
(i) for general corporate purposes of the Issuer; and (ii) for utilisation in the ordinary course of business of the Issuer including for repayment or refinancing of existing Financial Indebtedness of the Issuer.	-	-	-	50	-	-
(i) for general corporate purposes of the Issuer; and (ii) for utilisation in the ordinary course of business of the Issuer including for repayment or refinancing of existing Financial Indebtedness of the Issuer.	-	-	-	50	-	-
Towards diversifying the funding sources of the Company to expand the microfinance loan portfolio and to further advance the Issuer's commitment to providing loans to women and women owned businesses.	-	-	-	41.85	-	-

Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

**Name of signatory: Manoj Agrawal**  
**Designation: Chief Financial Officer**  
**Date: November 08, 2024**