



September 30, 2024

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

The Manager
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001

Symbol: SATIN

Scrip Code: 539404

Subject: Submission of Voting Results along with Scrutinizer's Report of Postal Ballot of Satin Creditcare Network Limited ("Company")

Dear Sir/Madam,

In continuation to our earlier intimations dated August 29, 2024, and August 30, 2024, please find enclosed herewith the following:

1. Report of the Scrutinizer dated September 30, 2024 pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules 2014 – **Annexure A**; and
2. Voting Results of the Postal Ballot pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations- 2015 - **Annexure B**.

We request you to take the same on record.

Thanking you.

Yours faithfully,
For **Satin Creditcare Network Limited**

(Vikas Gupta)
Company Secretary & Chief Compliance Officer
Encl.: as above

Annexure A

Rajeev Bhatia & Associates
Chartered Accountants

201, 203, 2nd Floor,
A-20, Indraprastha Bhawan,
Dr. Mukherjee Nagar
Commercial Complex, Delhi-110009
9810057854, 9990511249, 9711842888
info@rajeevbhatiaassociates.com

Report of Scrutinizer

[Pursuant to Sections 108 and 110 of the Companies Act, 2013 and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended]

To,
Chairman cum Managing Director,
Satin Creditcare Network Limited,
5th Floor, Kundan Bhawan, Azadpur Commercial Complex,
Azadpur, Delhi – 110033, India

Dear Sir,

I, **Rajeev Bhatia**, Chartered Accountant in practice (Membership No. 089018) of M/s. Rajeev Bhatia & Associates, Chartered Accountants, have been appointed as Scrutinizer by the Board of Directors of Satin Creditcare Network Limited ("**the Company**") for the purpose of scrutinizing the process of voting through electronic means only ("**remote e-voting**") in fair and transparent manner on the resolution(s) contained in the Postal Ballot Notice dated August 29, 2024 ("**Notice**") and to submit a report thereon, issued in accordance to the provisions of Sections 108 and 110 of the Companies Act, 2013, ("**Act**") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("**Rules**") (including any statutory modification(s) or enactment(s) or re-enactment(s) thereof for the time being in force), read with General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 5th May, 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020, 10/2021 dated 23rd June, 2021, 20/2021 dated 8th December, 2021, 3/2022 dated 5th May, 2022, 11/2022 dated 28th December, 2022 and latest Circular being, General Circular No. 09/2023 dated 25th September, 2023 issued by Ministry of Corporate Affairs, ("**MCA Circulars**") read with Secretarial Standard on General Meetings ("**SS-2**") issued by Institute of Company Secretaries of India and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The said appointment as Scrutinizer is pursuant to the provisions of Sections 108 and 110 of the Act read with rules made thereunder. As the Scrutinizer, I have to scrutinize the process of e-voting remotely, during the voting period, using an electronic voting system on the dates referred to in the Notice of Postal Ballot.

The management of the Company is responsible for ensuring compliance with the requirements of the Act and Rules relating to remote e-voting by the shareholders on the resolution(s) contained in the Notice. My responsibility as scrutinizer is to ensure that the remote e-voting process is conducted in a fair and transparent manner and submit consolidated scrutinizer's report of the total votes cast in favour or against if any, and the details of invalid votes, if any to the Chairman on the resolution(s), based on the reports generated from the electronic voting system provided by Central Depository Services (India) Limited ("**CDSL**").




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I submit my report as under:

1. I hereby submit Report of Scrutinizer on remote e-voting on the resolution(s) mentioned in the Notice.
2. The Equity Shareholders of the Company as on the "**Cut-Off date**", as set out in the Notice, i.e. 23rd August, 2024 were entitled to vote on the resolution (item no. 1 as set out in the Notice) and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the Cut-Off Date, subject to the provisions of Articles of Association of the Company.
3. The Company had completed the dispatch of Postal Ballot Notice along with explanatory statement on Friday, 30th August, 2024 by email to all its Shareholders whose name appear in the Register of Members /list of Beneficial Owners as received from the Depositories as on the Cut-Off Date and who have registered their email address with the Company or Depository(ies) or Depository Participant.
4. The remote e-voting period commenced on Saturday, 31st August, 2024 at 9:00 a.m. (IST) and ended on Sunday, 29th September, 2024 at 5:00 p.m. (IST). The CDSL e-voting platform was blocked thereafter.
5. Pursuant to the MCA Circulars, the communication of assent or dissent of the Shareholders on the resolution(s) contained in the Notice had taken place through the remote e-voting only.
6. The Company had published newspaper advertisement in Business Standard (English and Hindi) on 31st August, 2024 regarding completion of dispatch of Notice and requesting shareholders of the Company to update their KYC details with the Company / Registrar & Share Transfer Agents/ Depositories / Depository Participants.
7. After the closure of remote e-voting, the report on remote e-voting done during the e-voting period were unblocked in the presence of two witnesses, who are not in the employment of the Company and downloaded from the e-voting website of CDSL.


Mr. Jatin Goel
Witness


Ms. Arushi Chaudhary
Witness

8. Based on data downloaded from the e-voting website of CDSL pertaining to the remote e-voting done during the remote e-voting period, I now submit a Scrutinizer report as under:



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Item No. of the Notice (i)	Votes in favour of the resolution		Votes against the resolution		Invalid votes (due to lack of proper authoriz ation)
	No. of valid Votes# (ii)	As a % of total number of valid votes (in Favour and Against) (iii=ii/ (ii+iv)* 100)	No. of valid Votes (iv)	As a % of total number of valid votes (in Favour and Against) (v =iv/ (ii+iv)* 100)	
Item No.: - 1: Appointment of Ms. Jyoti Davar (DIN: 09757889) as Non- Executive & Independent Director of the Company. (Special Resolution)	7,07,16,704	99.98%	17,564	0.02%	2,87,252


1. All resolution(s) proposed herein mentioned above have been passed with the requisite majority.
2. All relevant records of remote e-voting will remain in my safe custody until the Chairman considers, approves and signs the minutes of postal ballot and thereafter it will be handed over to the Company Secretary as authorized by Board of Directors for safe keeping.


Thanking you,

Yours faithfully,
For Rajeev Bhatia & Associates
Chartered Accountants


Rajeev Bhatia
Partner
M. No. 089018
UDIN: - 24089018BKFYUO3914



Counter-signed by
For Satin Creditcare Network Limited

(Mr. Vikas Gupta)
Company Secretary & Chief Compliance Officer



Date: September 30, 2024
Place: Delhi

Home

Validate

Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Ms. Jyoti Davar (DIN: 09757889) as Non-Executive & Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	39960753	39554351	98.9830	39554351	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		39960753	39554351	98.9830	39554351	0	100.0000
Public-Institutions	E-Voting	14612770	2112744	14.4582	2112744	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		14612770	2112744	14.4582	2112744	0	100.0000
Public- Non Institutions	E-Voting	55897442	29067173	52.0009	29049609	17564	99.9396	0.0604
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		55897442	29067173	52.0009	29049609	17564	99.9396
Total		110470965	70734268	64.0297	70716704	17564	99.9752	0.0248
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	287252