



SATIN CREDITCARE NETWORK LTD.
Reaching out!

Satin Creditcare Completes First PTC Transaction with HSBC India, Secures INR 119.12 Crore

India, 4th September 2024: *Satin Creditcare Network Limited (SCNL)*, one of India's leading microfinance institutions is pleased to announce the successful closure of its first Pass-Through Certificate (PTC) transaction with HSBC India. The transaction, valued at INR 119.12 crore, was concluded with a coupon rate of 9.30%.

Highlights of the Transaction

Instrument Details	Date of Issuance	Maturity Date	Size of Issue (INR Crore)	Rating Assigned
Series A1 PTCs	August 30, 2024	August 12, 2026	119.12	Provisional CRISIL AA+ (SO)

This PTC deal aligns with SCNL's broader strategy to expand its funding base and optimize its capital structure while reinforcing its dedication to financial inclusion. By leveraging securitization, SCNL is not only accessing new sources of capital but also improving its liquidity position, which is crucial for scaling its outreach to micro-entrepreneurs across India.

The transaction has a par structure, where the loan pool is assigned to the trust for a purchase consideration equal to 87.5% of the pool principal. The trust will issue Series A1 PTCs for 87.5%, and 12.5% of the initial pool principal will act as overcollateralization. The deal is set to mature in August 2026, in accordance with the transaction documentation.

Speaking on the transaction, Mr. HP Singh, Chairman cum Managing Director of Satin Creditcare, said, *"We are delighted to have successfully completed our first PTC transaction with HSBC India. Our association with HSBC India has been a long-standing and valued partnership and this recent transaction marks a significant extension of our relationship. This does not only demonstrate Satin's commitment to innovative financial solutions but also strengthens our efforts to drive financial inclusion and empower underserved communities across India. I look forward to building on this foundation and exploring more opportunities together."*

About Satin Creditcare Network Limited

Satin Creditcare Network Limited (SCNL or Satin) is a leading microfinance institution (MFI) in the country with a presence in 27 states & union territories and around 90,000 villages. The Company's mission is to be a leading micro financial institution by providing a comprehensive range of products and services for the financially under-served community. The Company aims to lead in gender empowerment by leveraging on technology and innovation that forge sustainable strategic partnerships.

The Company also offers a bouquet of financial products in the Non-MFI segment, comprising of loans to MSMEs and affordable housing loans. In April 2017, SCNL incorporated a wholly-owned housing finance subsidiary Satin Housing Finance Limited (SHFL) for providing loans in the affordable and micro-housing segment. In January 2019, SCNL received separate NBFC license to commence MSME business through Satin Finserv Limited (SFL). As on 30th June 2024, Satin group had 1,447 branches and a headcount of 14,459 across 27 states and union territories, serving 35.1 lacs clients.

WE ARE
GREAT PLACE TO WORK - CERTIFIED™
Building and Sustaining High-Performance™ Culture





SATIN CREDITCARE NETWORK LTD.
Reaching out!

Disclaimer

This document may contain certain forward-looking statements within the meaning of applicable securities law and regulations. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in such forward-looking statements as a result of various factors and assumptions which the Company believes to be reasonable in light of its operating experience in recent years. Many factors could cause the actual results, performances, or achievements of the Company to be materially different from any future results, performances, or achievements. Significant factors that could make a difference to the Company's operations include domestic and international economic conditions, changes in government regulations, tax regime and other statutes. The Company does not undertake to revise any forward-looking statement that may be made from time to time by or on behalf of the Company.

Satin Creditcare Network Ltd.

CIN: L65991DL1990PLC041796

Plot No. 492, Udyog Vihar, Phase-III, Gurugram, Haryana - 122016, India

Landline No: +91 124 471 5400

Registered Office: 5th Floor, Kundan Bhawan, Azadpur Commercial Complex, Azadpur, Delhi-110 033

E-mail ID: communications@satincreditcare.com

Website: www.satincreditcare.com

For further information, please contact

Ms. Aditi Singh

Chief Strategy Officer

E: aditi.singh@satincreditcare.com

T: +91 124 4715 400

www.satincreditcare.com

Ms. Tanya Bansal

DM – PR & Corporate Communications

E: tanya.bansal@satincreditcare.com

T: +91 124 4715 400

www.satincreditcare.com

WE ARE

GREAT PLACE TO WORK - CERTIFIED™

Building and Sustaining High-Performance™ Culture



RESTRICTED