



Mr. HP Singh is the Chairman cum Managing Director of Satin Creditcare Network Limited, a microfinance company with more than a billion-dollar AUM. After completing his graduation in Law and becoming a Chartered Accountant (CA) from The Institute of Chartered Accountants of India in 1984, Mr. Singh commenced his career in auditing. While doing the audit for one of his clients i.e. Shriram Honda, he realized that there were no channels for financing of gensets for shopkeepers, especially in East Delhi. Consumer durable financing was not well established and there was always a dearth of financing of low-profile clients. Mr. Singh eyed the opportunity of untapped demand and seeded the idea of starting his own financing company with a unique model of daily collections, which was tailor made to the requirements and cash flows of the target clients. This simple yet brilliant idea inspired Mr. Singh to start Satin Creditcare Network Limited in 1990. With a legacy of more than thirty years, SCNL has become one of the leading microfinance companies in the country, providing collateral free micro-credit facilities to over 3 million economically active women throughout the country with operations in 27 states and union territories across India, focusing on financial inclusion in both rural and semi-urban areas, which supports their commitment to drive socio-economic progress of low-income communities.

A first-generation entrepreneur, Mr. Singh's passion for social engineering has guided him in building a company that offers a diversified suite of products to serve the under-privileged segments of the society. Apart from lending, Mr Singh's experience spans across innovation, mentoring, thought leadership, social service through his various endeavours and a veteran in financial services, including being the founding board member of MFIN, the SRO for microfinance institutions in India.

Mr. Singh envisioned the opportunities to extend SCNL's reach and empower underserved customers through customized financial solutions across the value chain, which led to the incorporation of three wholly owned subsidiaries. Mr. Singh incorporated Satin Housing Finance Limited in 2017 and Satin Finserv Ltd in 2018. Satin Housing Finance Limited (SHFL) a professionally managed housing finance company registered with the National Housing Bank (NHB). The third Business Correspondent subsidiary, Taraashna Financial Services Limited, merged with Satin Finserv Limited in year 2023. SHFL is engaged in providing long-term finance for purchase, construction, extension, and repair of houses for the retail segment, along with loans against residential property. Satin Finserv Limited (SFL) on the other hand is aimed to "serve the small business owners (MSMEs) in a manner that is mutually beneficial" by providing them loans for their business needs and against an "immovable property".

Under the able guidance of Mr. Singh, digital transformation technology has been a game changer for the company. It has not only made the operations quick and easy, but also enabled the company to turn around customer acquisition to disbursement journey by bringing it down from the earlier 15-20 days to a few minutes. Mr. HP Singh with his stellar leadership and differential strategy was able to tide over many crises including the pandemic induced crisis and emerged out stronger each time. He has played a pivotal role in the success of the organization and his efforts are a measure of how effectively an organization's mission statement translates into actual practice.

Mr. Singh is a part of the industry forum, the Federation of Indian Chambers of Commerce and Industry (FICCI), where he lends his expertise as a Banking and Financial Institution Committee member. As the former Chair of Sa-Dhan, he contributed significantly to the organization's growth and development over his two-year tenure. Mr. Singh has also been appointed as Trade Commissioner for the Indian ASEAN Trade Council, where he oversees the Council's efforts to enhance trade and economic cooperation between India and the ASEAN region.

Mr. Singh has been an inspiration for young aspiring entrepreneur since the inception of SCNL. He participated in Harvard Business School's Accion Program on Strategic Leadership for Microfinance in 2009, as well as the leadership program organized by Women's World Banking at Wharton Business School, University of Pennsylvania in 2011. To name a few, Mr. Singh has been part of Singapore Fintech festival, Global Fintech Festival, etc.

Mr. Singh has been the recipient of numerous prestigious accolades, reflecting his exceptional leadership and contributions across various fields. Among his many honors, he was named 'Social Innovator' by the Global HR Excellence Awards in February 2017. In 2018, he was honored with the 'Golden Globe Tiger Awards' at a ceremony in Malaysia. He was recognized as an 'Exemplary Leader' at the World HRD Congress in Mumbai in February 2020. In December 2021, Quantic named him the CEO of the Year for Microfinance Companies. Additionally, he was acknowledged as the Pillar of the BFSI Industry by Financial Express at the Modern BFSI Summit in June 2022. Renowned for his leadership qualities, he has been honored twice with India's Most Trusted Leader Award by GPTW, India.