## SATIN CREDITCARE NETWORK LTD.



Reaching out!

July 31, 2024

To,
The Manager
BSE Limited
25<sup>th</sup> Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 539404

Sub: Statement of Material Deviation or Variation as per Regulations 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended, for the quarter ended June 30, 2024

Dear Sir/Madam,

Pursuant to Regulations 52(7) and 52(7A) of SEBI Listing Regulations, please find enclosed herewith Nil statement of material deviation or variation in the use of proceeds from the issue of Non-Convertible Securities during the quarter ended June 30, 2024.

This is for your information and record.

Thanking You.

Yours faithfully, For Satin Creditcare Network Limited

(Vikas Gupta)
Company Secretary & Chief Compliance Officer

Encl. as above

CC:

Catalyst Trusteeship Limited Windsor, 6<sup>th</sup> Floor, Office No. 604, C.S.T. Road, Kalina, Santacruz (East), Mumbai – 400098

**CIN** : L65991DL1990PLC041796

Landline No: 0124-4715400

E-Mail ID : info@satincreditcare.com
Website : www.satincreditcare.com

## $\boldsymbol{A.} \hspace{0.2cm} \textbf{Statement of utilization of issue proceeds:} \\$

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (INR in Crore)	Funds utilized (INR in Crore)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Satin Creditcare Network Limited	INIFD1105011	Private Placement	Non-Convertible Bonds	April 16, 2024	66.89	66.89	No	N.A.	N.A.
Satin Creditcare Network Limited	INIFD1105029	Private Placement	Non-Convertible Bonds	April 18, 2024	83.55	83.55	No	N.A.	N.A.
Satin Creditcare Network Limited	INE836B07840	Private Placement	Non-Convertible Debentures	April 23, 2024	75	75	No	N.A.	N.A.
Satin Creditcare Network Limited	INE836B07857	Private Placement	Non-Convertible Debentures	May 02, 2024	70	70	No	N.A.	N.A.
Satin Creditcare Network Limited	INE836B07865	Private Placement	Non-Convertible Debentures	May 24, 2024	332	332	No	N.A.	N.A.

## **B.** Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks					
Name of listed entity	Satin Creditcare Network Limited					
Mode of fund raising	Public issue/ Private placement					
Type of instrument	Non-Convertible Bond Non-Convertible Debentures					
Date of raising funds	April 16, 2024	April 18, 2024	April 23, 2024	May 02, 2024	May 24, 2024	
Amount raised (INR in Crore)	66.89	83.55	75	70	332	
Report filed for quarter ended	June 30, 2024					
Is there a deviation/variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	<del>Yes/ No</del> N.A.					
If yes, details of the approval so required?	N.A.					
Date of approval	N.A.					
Explanation for the deviation/ variation	N.A.					
Comments of the audit committee after review	Nil					
Comments of the auditors, if any	Nil					
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized (INR in Crore)	Amount of deviation/ variation for the quarter according to applicable object (in INR crore and in %)	Remarks, if any
Towards diversifying the funding sources of the Company, to expand the microfinance loan portfolio and to further advance the issuer's commitment to providing loans to women and women owned businesses.	-	-	-	66.89	-	-
Towards diversifying the funding sources of the Company, to expand the microfinance loan portfolio.	-	-	-	83.55	-	-
(i) for general corporate purposes of the Issuer; and (ii) for utilisation in the ordinary course of business of the Issuer including for repayment or refinancing of existing Financial Indebtedness of the Issuer.	-	-	-	75	-	-
(i) for general corporate purposes of the Issuer; and (ii) for utilisation in the ordinary course of business of the Issuer including for repayment or refinancing of existing Financial Indebtedness of the Issuer.	-	-	-	70	-	-
For the growth/expansion of its "Water, Sanitation and Hygiene" ("WASH"), solar panel and induction cooker loan portfolio ("Purpose"). With regards to the "Sanitation" component of WASH, the eligible Client Loans in respect of the Purpose include (i) construction of toilets, (ii) repair work of toilets, (iii) construction of septic tanks,	-	-	-	332		<u>-</u>

provided that these have proper						
wastewater treatment,						
(iv) plumbing works to sewer						
lines, and						
(v) Works to sanitary fittings						
and/or works to fix/repair water						
connections.						
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Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of signatory:Manoj Agrawal Designation: Chief Financial Officer Date: July 31, 2024