



July 31, 2024

To,
The Manager
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 539404

Sub: Statement of Material Deviation or Variation as per Regulations 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), as amended, for the quarter ended June 30, 2024

Dear Sir/Madam,

Pursuant to Regulations 52(7) and 52(7A) of SEBI Listing Regulations, please find enclosed herewith Nil statement of material deviation or variation in the use of proceeds from the issue of Non-Convertible Securities during the quarter ended June 30, 2024.

This is for your information and record.

Thanking You.

Yours faithfully,
For **Satin Creditcare Network Limited**

(Vikas Gupta)
Company Secretary & Chief Compliance Officer

Encl. as above

CC:
Catalyst Trusteeship Limited
Windsor, 6th Floor, Office No. 604,
C.S.T. Road, Kalina, Santacruz (East),
Mumbai – 400098

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized (INR in Crore)	Amount of deviation/ variation for the quarter according to applicable object (in INR crore and in %)	Remarks, if any
Towards diversifying the funding sources of the Company, to expand the microfinance loan portfolio and to further advance the issuer's commitment to providing loans to women and women owned businesses.	-	-	-	66.89	-	-
Towards diversifying the funding sources of the Company, to expand the microfinance loan portfolio.	-	-	-	83.55	-	-
(i) for general corporate purposes of the Issuer; and (ii) for utilisation in the ordinary course of business of the Issuer including for repayment or refinancing of existing Financial Indebtedness of the Issuer.	-	-	-	75	-	-
(i) for general corporate purposes of the Issuer; and (ii) for utilisation in the ordinary course of business of the Issuer including for repayment or refinancing of existing Financial Indebtedness of the Issuer.	-	-	-	70	-	-
For the growth/expansion of its "Water, Sanitation and Hygiene" ("WASH"), solar panel and induction cooker loan portfolio ("Purpose"). With regards to the "Sanitation" component of WASH, the eligible Client Loans in respect of the Purpose include (i) construction of toilets, (ii) repair work of toilets, (iii) construction of septic tanks,	-	-	-	332	-	-

provided that these have proper wastewater treatment,
(iv) plumbing works to sewer lines, and
(v) Works to sanitary fittings and/or works to fix/repair water connections.

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Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of signatory: Manoj Agrawal
Designation: Chief Financial Officer
Date: July 31, 2024