

April 29, 2024

To,
The Manager
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 539404

Sub: Statement of Material Deviation or Variation as per Regulations 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), as amended, for the quarter ended March 31, 2024

Dear Sir/Madam,

Pursuant to Regulations 52(7) and 52(7A) of SEBI Listing Regulations, please find enclosed herewith Nil statement of material deviation or variation in the use of proceeds from the issue of Non-Convertible Debentures during the quarter ended March 31, 2024.

This is for your information and record.

Thanking You.

Yours faithfully,
For **Satin Creditcare Network Limited**

(Vikas Gupta)
Company Secretary & Chief Compliance Officer

Encl. as above

CC:
Catalyst Trusteeship Limited
Windsor, 6th Floor, Office No. 604,
C.S.T. Road, Kalina, Santacruz (East),
Mumbai – 400098

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (INR in Crore)	Funds utilized (INR in Crore)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Satin Creditcare Network Limited	INE836B07832	Private Placement	Non-Convertible Debentures	January 12, 2024	50	50	No	N.A.	N.A.
Satin Creditcare Network Limited	INE836B08285	Private Placement	Non-Convertible Debentures	January 19, 2024	50	50	No	N.A.	N.A.

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks					
Name of listed entity	Satin Creditcare Network Limited					
Mode of fund raising	Public issue/ Private placement					
Type of instrument	Non-Convertible Debentures					
Date of raising funds	January 12, 2024 January 19, 2024					
Amount raised (INR in Crore)	50 50					
Report filed for quarter ended	March 31, 2024					
Is there a deviation/ variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Yes/ No N.A.					
If yes, details of the approval so required?	N.A.					
Date of approval	N.A.					
Explanation for the deviation/ variation	N.A.					
Comments of the audit committee after review	Nil					
Comments of the auditors, if any	Nil					
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized (INR in Crore)	Amount of deviation/ variation for the quarter according to applicable object (in INR crore and in %)	Remarks, if any
(i) for general corporate purposes of the Issuer; and (ii) for utilisation in the ordinary course of business of the Issuer including for repayment or refinancing of existing Financial Indebtedness of the Issuer	-	-	-	50	-	-

(i) augmenting the Tier 2 capital of the Issuer (ii) for general corporate purposes of the Issuer; and (iii) for utilisation in the ordinary course of business of the Issuer including for repayment or refinancing of existing Financial Indebtedness of the Issuer.	-	-	-	50	-	-
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Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

RAKESH SACHDEVA Digitally signed
 by RAKESH SACHDEVA

Name of signatory: Rakesh Sachdeva

Designation: Chief Financial Officer

Date: April 29, 2024