



SATIN CREDITCARE NETWORK LTD.
Reaching out!

'Satin Creditcare Announces Appointment of Mr. Joydeep Datta Gupta as an Independent Director'

Mr. Gupta has extensive experience working as a Partner with Big Four professional firms, including a board position at Big Four APAC region

India, June 24, 2024: Satin Creditcare Network Limited (SCNL), a leading microfinance Institution in India, is pleased to announce the appointment of Mr. Joydeep Datta Gupta as an Independent Director. Mr. Gupta, a seasoned Chartered Accountant, brings over three decades of widespread experience in the service sector, having held significant leadership roles at major Big Four firms.

During his impressive sixteen-year tenure as a Partner at a leading global professional services firm, Mr. Gupta led the firm's go-to-market initiatives, substantially enhancing client engagement and market reach. Prior to this, he excelled as the Chief Operating Officer for the Consulting business, managing operations and strategic direction. Further demonstrating his leadership, Mr. Datta Gupta headed the Technology Consulting division in South Asia and was pivotal in founding an Advisory Practice, which laid the groundwork for its regional success

Apart from his experience in governance, management and leadership, he specializes in business process, technology, and risk management. His strategic acumen and visionary leadership are expected to significantly contribute to the governance and strategic initiatives at SCNL.

Mr. Gupta has also been an active participant in the broader community, serving on boards of various chambers of commerce, social and charitable organizations, and a municipality. His engagement in national and global seminars as a speaker and panel chair further illustrates his strong knowledge and commitment to advancing industry standards.

Commenting on the new addition to the Board, Mr. HP Singh, CMD of Satin Creditcare Network Limited, said, "We are pleased to welcome Mr. Joydeep Datta Gupta as an Independent Director to our Board of Directors. His unparalleled expertise and profound understanding of the financial and consulting sectors will be a tremendous asset as we continue to strengthen and grow our company, Satin Creditcare Network Limited. Mr. Gupta's proven track record of driving innovation and operational excellence aligns perfectly with our goals for future growth and market leadership. We are confident that his insights and guidance will greatly enhance our ability to navigate the evolving financial landscape and achieve sustained success.

Mr. Joydeep Datta Gupta, sharing his enthusiasm, stated, "As I step into my new role, I am both humbled and energized by the opportunity to contribute to the company's journey. I look forward to work alongside the talented team here at Satin to foster significant advancements and ensure long-term success."

About Satin Creditcare Network Limited

Satin Creditcare Network Limited (SCNL or Satin) is a leading microfinance institution (MFI) in the country with a presence in 27 states & union territories and around 89,000 villages. The Company's mission is to be a leading micro financial institution by providing a comprehensive range of products and services for the financially under-served community. The Company aims to lead in gender empowerment by leveraging on technology and innovation that forge sustainable strategic partnerships.

The Company also offers a bouquet of financial products in the Non-MFI segment, comprising of loans to MSMEs and affordable housing loans. In April 2017, SCNL incorporated a wholly-owned housing finance subsidiary Satin Housing Finance Limited (SHFL) for providing loans in the affordable and micro-housing segment. In January 2019, SCNL received separate NBFC license to commence MSME business through Satin Finserv Limited (SFL). As on 31st March 2024, Satin group had 1,393 branches and a headcount of 12,896 across 26 states and union territories, serving 34.7 lacs clients.

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