



SATIN CREDITCARE NETWORK LTD.
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Satin Creditcare Strengthens Information Security Commitment with Latest ISO 27001:2022 Certification Enhancement

The certification is a testament to the company's unwavering dedication to maintaining the highest standard of information security

23rd February 2024, New Delhi: Satin Creditcare Network Limited (SCNL), a leading microfinance institution, is proud to announce that it has been awarded the latest standard of ISO 27001:2022 certification by the international certification institute, INTERCERT. The Company is among the few microfinance companies to receive this certification, and the accreditation reflects the company's commitment towards following the best practices in information security within the organization and protecting customer data in the face of growing cybersecurity threats and challenges. This involves providing continued confidentiality, integrity and availability of information and ensuring comprehensive compliance with the Information Security Management Standard (ISMS).

SCNL received this prestigious certification following rigorous audits and assessments of its information security management systems, policies and controls. To attain this certification, an independent security firm validated the Company's compliances based on all personnel and technology services, including IT Infra, IT Development, Operation, HR, Admin, and Information Security Team, to ensure the Company has implemented ISMS effectively.

ISO 27001:2022 is one of the most widely recognized and internationally accepted information security standards that ensures organisations follow stringent security controls to protect sensitive data. It identifies requirements for inclusive ISMS and defines how organizations should manage and handle information in a secure manner. The Company has achieved the ISO 27001:2022 certification for the second time, with the initial certification being attained in 2018, when it was the first company in the sector to be awarded this certification.

Speaking about the certification, Sunil Yadav, Head of Technology at SCNL, said, "This certification underscores our relentless pursuit of innovation, aligning our operations with cutting-edge technological advancements to fortify the security and efficiency of our client transactions and services. Our dedicated team has spared no effort in attaining ISO 27001:2022, a testament to our unwavering dedication to safeguarding sensitive data entrusted to us. We take pride in our utilisation of state-of-the-art tools and methodologies to ensure heightened security measures."

Commenting on this remarkable accreditation, Mr. HP Singh, Chairman cum Managing Director of SCNL, said, "We are absolutely honored to receive this certification and knowing that a reputed third party has affirmed our security management processes for both IT infrastructure and processes, reflects our deep-seated commitment to safeguarding the trust and confidentiality of our valued stakeholder's information. Our endeavour has always been to bring progressive, state-of-the-art technology that truly meets the needs of our customers. At the same time, we have always been

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committed to providing the best services possible. In earning this certification, we are driven to not only adhere to our already high-quality assurance standards but to continually improve upon them.”

About Satin Creditcare Network Limited

Satin Creditcare Network Limited (SCNL or Satin) is a leading microfinance institution (MFI) in the country with a presence in 26 states & union territories and 97,000 villages. The Company’s mission is to be a leading micro financial institution by providing a comprehensive range of products and services for the financially under-served community. The Company aims to lead in gender empowerment by leveraging on technology and innovation that forge sustainable strategic partnerships.

The Company also offers a bouquet of financial products in the Non-MFI segment, comprising of loans to MSMEs and affordable housing loans. In April 2017, SCNL incorporated a wholly-owned housing finance subsidiary Satin Housing Finance Limited (SHFL) for providing loans to the affordable and micro-housing segment. In January 2019, SCNL received separate NBFC license to commence MSME business through Satin Finserv Limited (SFL). As on 31st December 2023, Satin group had 1,386 branches and a headcount of 13,046 across 24 states and union territories serving 34.2 lakh clients.

Disclaimer

This document may contain certain forward-looking statements within the meaning of applicable securities law and regulations. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in such forward-looking statements as a result of various factors and assumptions which the Company believes to be reasonable in light of its operating experience in recent years. Many factors could cause the actual results, performances, or achievements of the Company to be materially different from any future results, performances, or achievements. Significant factors that could make a difference to the Company’s operations include domestic and international economic conditions, changes in government regulations, tax regime and other statutes. The Company does not undertake to revise any forward-looking statement that may be made from time to time by or on behalf of the Company.

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