



January 8, 2024

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra East,
Mumbai-400051

The Manager
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001

Symbol: SATIN

Scrip Code: 539404

Sub: Intimation under Regulations 30 & 51 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI Listing Regulations”) – Issuance of Non-Convertible Debentures (NCDs)

Dear Sir/Madam,

With reference to our letter dated January 3, 2024 and in terms of Regulations 30 & 51 read with Schedule III of the SEBI Listing Regulations, we wish to inform you that the Working Committee of the Board of Directors of Satin Creditcare Network Limited (“**Company**”), in its meeting held today, i.e. Monday, January 8, 2023, has *inter- alia*, considered and approved the terms and conditions for issuance of up to:

- (a) 5,000 (five thousand) senior, secured, rated, listed, taxable, redeemable, transferable, non-convertible debentures denominated in INR, having a face value of INR 1,00,000 (Indian Rupees One Lakh) each and an aggregate face value of INR 50,00,00,000 (Indian Rupees Fifty Crore only) (the “**Senior Debentures**”) on a private placement basis; and
- (b) 5,000 (five thousand) subordinated, unsecured, rated, listed, taxable, redeemable, transferable, non-convertible debentures denominated in Indian Rupees (“**INR**”), having a face value of INR 1,00,000 (Indian Rupees One Lakh) each and an aggregate face value of INR 50,00,00,000 (Indian Rupees Fifty Crore) including a green shoe option of 2,500 (Two thousand five hundred) subordinated, unsecured, rated, listed, taxable, redeemable, transferable, non-convertible debentures (the “**Subordinated Debentures**”) on a private placement basis.

Further, the details required to be disclosed as per the master circular issued by the Securities and Exchange Board of India bearing the reference number SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 on "*Master circular for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities*" read with the circular issued by the Securities and Exchange Board of India bearing the reference number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 on "*Disclosure of material events / information by listed entities under Regulations 30 and 30A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015*" are provided as **Annexure-A** below.

The meeting was commenced at 7:00 P.M and concluded at 7:35 P.M.

This is for your information and record.

Thanking You.

Yours faithfully,
For **Satin Creditcare Network Limited**

(Vikas Gupta)
Company Secretary & Chief Compliance Officer

Encl.: a/a

Annexure-A

Particulars	Senior Debentures	Subordinated Debentures
Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Senior, Secured, Rated, Listed, Taxable, Redeemable, Transferable, Non-Convertible Debentures	Subordinated, unsecured, rated, listed, taxable, redeemable, transferable, non-convertible debentures.
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	The Senior Debentures (as defined below) are being issued by the Company on a private placement basis.	The Subordinated Debentures (as defined below) are being issued by the Company on a private placement basis.
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	5,000 (five thousand) senior, secured, rated, listed, taxable, redeemable, transferable, non-convertible debentures denominated in INR, having a face value of INR 1,00,000 (Indian Rupees One Lakh) each and an aggregate face value of INR 50,00,00,000 (Indian Rupees Fifty Crore only) (the " Senior Debentures ")	5,000 (five thousand) subordinated, unsecured, rated, listed, taxable, redeemable, transferable, non-convertible debentures denominated in INR, having a face value of INR 1,00,000 (Indian Rupees One Lakh) each and an aggregate face value of INR 50,00,00,000 (Indian Rupees Fifty Crore) (the " Subordinated Debentures ") including a green shoe option of 2,500 (two thousand five hundred) subordinated, unsecured, rated, listed, taxable, redeemable, transferable, non-convertible debentures denominated in INR, having a face value of INR 1,00,000 (Indian Rupees One Lakh) each and an aggregate face value of INR 25,00,00,000 (Indian Rupees Twenty Five Crore)
Size of the issue	Up to INR 50,00,00,000 (Indian Rupees Fifty Crore only)	Up to INR 50,00,00,000 (Indian Rupees Fifty Crore only) including a green shoe option of INR 25,00,00,000 (Indian Rupees Twenty Five Crore)
Whether proposed to be listed? If yes, name of the stock exchange(s)	The Senior Debentures are proposed to be listed on BSE Limited	The Subordinated Debentures are proposed to be listed on BSE Limited.
Tenure of Instrument – Date of Allotment and Date of Maturity	Date of Allotment: The Senior Debentures are proposed to be issued on January 12, 2024 (" Deemed Date of Allotment "). Date of Maturity: July 10, 2026 (" Senior Debentures Redemption Date ").	Date of Allotment: The Subordinated Debentures are proposed to be issued on January 19, 2024 (" Deemed Date of Allotment "). Date of Maturity: July 19, 2029 or after (" Subordinated Debentures Redemption Date ").
Coupon/interest offered, schedule of payment of coupon/interest and principal	Coupon/Interest offered: 10.85% (ten decimal eight five percent) per annum payable monthly Schedule of payment of principal: Principal amount is payable to the investors at maturity i.e. July 10, 2026	Coupon/Interest offered: 12.75% (twelve decimal seven five percent) per annum payable monthly Schedule of payment of principal: Principal amount is payable to the investors at maturity i.e., July 19, 2029 or after.

Charge/security, if any, created over the assets	The Senior Debentures shall be secured by way of first ranking exclusive and continuing charge on the Hypothecated Assets in favour of the Debenture Trustee for the benefit of the Debenture Holders on or prior to the Deemed Date of Allotment, pursuant to the unattested deed of hypothecation to be executed between the Company and the debenture trustee (“ Deed of Hypothecation ”) with security cover to be maintained in accordance with the Transaction Documents.	Not applicable as the Subordinated Debt Debentures are unsecured and subordinated.
Special right/interest/privileges attached to the instrument and changes thereof	None. The rights/interests/privileges of the holders of the Debentures are set out in the debenture trust deed (“ DTD ”) entered into or to be entered into between the Company and the debenture trustee, and any other related document thereto (the “ Transaction Documents ”).	None. The rights/interests/privileges of the holders of the Debentures are set out in the debenture trust deed (“ Subordinated Debt DTD ”) entered into or to be entered into between the Company and the debenture trustee, and any other related document thereto (the “ Subordinated Debt Transaction Documents ”).
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Additional interest of 2% (two percent) per annum over and above the interest rate payable in accordance with, the DTD and the other Transaction Documents, in case of (a) default in payment of interest and / or principal redemption on the due dates, and/or (b) default by the Company in the performance of any covenants, including but not limited to the financial covenants.	Not applicable.
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable	Not Applicable
Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	The Senior Debentures shall be redeemed at par by the Company by making the payment of the outstanding principal amounts in respect of the Debentures on the Scheduled Redemption Date in accordance with the DTD and the other Transaction Documents.	The Subordinated Debt Debentures shall be redeemed at par by the Company by making the payment of the outstanding principal amounts in respect of the Subordinated Debt Debentures on the Subordinated Debt Redemption Date in accordance with the Subordinated Debt DTD and the other Subordinated Debt Redemption Date Transaction Documents.
Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable	Not Applicable