



SATIN CREDITCARE NETWORK LTD.
Reaching out!

Satin Creditcare Bags the 'Best Innovative Financial Accessibility Model for WASH Award'

The leading NBFC–MFI gets recognition at the 7th ISC-FICCI Sanitation Awards held in Delhi

India, November 21, 2023: Satin Creditcare Network Limited (SCNL), a leading microfinance institution in India, is proud to announce that it has been honoured with the prestigious '**ISC-FICCI Sanitation Award**' in the category '**Best Innovative Financial Accessibility Model for WASH**'. The Award ceremony took place on 20th November 2023 at FICCI Federation House, New Delhi, where it brought together distinguished guests and industry experts under one roof to acknowledge and applaud outstanding contributors working towards the goal of promoting sanitation in India.

Satin Creditcare has been providing WASH finance since 2015 through its affordable doorstep credit services and promoting several awareness programs to help its clients secure access to better water and sanitation infrastructure. The company has so far disbursed 91,830 loans in over 280 districts and 26,000 villages spread across 19 states as on 30th September 2023.

The ISC-FICCI Sanitation Awards are prominent awards in the sanitation sector that endorse the efforts of corporates, financial institutions, start-ups, NGOs, government bodies, and many other organizations and individuals, who are striving to bring about a positive and impactful change in our country's sanitation landscape.

About Satin Creditcare Network Limited

Satin Creditcare Network Limited (SCNL or Satin) is a leading microfinance institution (MFI) in the country with presence in 24 states & union territories and 96,000 villages. The Company mission is to be a leading micro financial institution by providing a comprehensive range of products and services for the financially under-served community. The Company also aims to lead in gender empowerment by leveraging on technology and innovation that forge sustainable strategic partnerships.

The Company also offers a bouquet of financial products in the Non-MFI segment, comprising of loans to MSMEs, affordable housing loans, and business correspondent services. In April 2017, SCNL incorporated a wholly owned housing finance subsidiary (Satin Housing Finance Limited or "SHFL") for providing loans to the affordable housing segment. Acquired in 2016, Taraashna Financial Services Limited or TFSL (now merged with SFL) is engaged in the business correspondent activity with various banks and NBFCs. In January 2019, SCNL received separate NBFC license to commence MSME business through Satin Finserv Limited (SFL). The merger of two wholly owned subsidiaries, TFSL(transferrer) with SFL (transfree) got effective from March 2023. As on 30th September 2023, SCNL had 1,335 branches and a headcount of 12,727 across 24 states and union territories serving 32.1 lakh clients.

Disclaimer

This document may contain certain forward-looking statements within the meaning of applicable securities law and regulations. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in such forward-looking statements as a result of various factors and assumptions which the Company believes to be reasonable in light of its operating experience in recent years. Many factors could cause the actual results, performances, or achievements of the Company to be materially different from any future results, performances, or achievements. Significant factors that could make a difference to the Company's operations include domestic and international economic conditions,

changes in government regulations, tax regime and other statutes. The Company does not undertake to revise any forward-looking statement that may be made from time to time by or on behalf of the Company.

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