



SATIN CREDITCARE NETWORK LTD.

Pursuant to RBI circular RBI/2019-20/88 DOR.NBFC (PD) CC. No.102/03.10.001/2019-20 dated November 04, 2019, Liquidity Coverage ratio disclosures are presented as below:

(i) LCR Disclosure

(₹ in Lakhs, unless stated otherwise)

		As at September 30, 2023	
		Total Unweighted Amount ¹ (average)*	Total Weighted Amount ² (average)*
	High Quality Liquid Assets (HQLAs)		
1	Total High Quality Liquid Assets (HQLA)	15,049.74	14,289.11
	Cash Outflows		
2	Deposits (for deposit taking companies)	-	-
3	Unsecured wholesale funding	5,557.67	6,391.32
4	Secured wholesale funding	27,888.18	32,071.41
5	Additional requirements, of which	-	-
i	Outflows related to derivative exposures and other collateral requirements	-	-
ii	Outflows related to loss of funding on debt products	-	-
iii	Credit and liquidity facilities	-	-
6	Other contractual funding obligations	11,874.31	13,655.45
7	Other contingent funding obligations	-	-
8	TOTAL CASH OUTFLOWS	45,320.15	52,118.18
	Cash Inflows		
9	Secured lending	-	-
10	Inflows from fully performing exposures	44,363.71	33,272.78
11	Other cash inflows	20,592.54	15,444.40
12	TOTAL CASH INFLOWS	64,956.25	48,717.19
13	TOTAL HQLA	15,049.74	14,289.11
14	TOTAL NET CASH OUTFLOWS	11,330.04	13,029.54
15	LIQUIDITY COVERAGE RATIO (%)		109.67%
	Components of HQLA		
	Cash and Bank Balances	9,703.16	9,703.16
	Investments in Commercial Papers	5,070.87	4,310.24
	T-Bills	275.71	275.71

Qualitative Disclosure on LCR

As per Reserve Bank of India guidelines, all deposit-taking NBFCs irrespective of their asset size and non-deposit-taking NBFCs with an asset size of Rs.5,000.00 crore and above are required to maintain a liquidity coverage ratio (LCR) to ensure availability of adequate high-quality liquid assets (HQLA) to survive any acute liquidity stress scenario i.e, cash outflow increased to 115% and cash inflow decreased to 75%, lasting for 30 days. As per RBI guidelines, LCR has been calculated using the simple average of daily observations (over a period of 90 days).

Cash outflows under secured funding include contractual payments of the term loan, NCDs, and other debt obligations including interest payments. To compute inflow from fully performing exposures, the company considers collection from performing advances including interest due in the next 30 days. Other cash inflows include cash from unencumbered fixed deposits, Certificates of deposits, and mutual fund investments maturing in the next 30 days. The LCR as of September 30, 2023, is 109.67%, which is above the regulatory requirement of 60%.

Note: In order to maintain adequate liquidity while earning a risk free return, an overdraft limit of Rs.24796.51 lakhs against fixed deposits have been availed. Average withdrawals in overdraft account has been Rs.883.68 lakhs during the quarter ended 30, September 2023. This is considered a source of liquidity for the company. Hence, the adjusted LCR (incorporating an unavailed overdraft limit) are furnished below:

	Particulars	Amount (₹ in Lakhs)
i)	Overdraft limit against Fixed Deposits	24796.51
ii)	out of (i) Average unutilized funds available to the company	23912.83
iii)	Total HQLA including (ii)	38201.94
iv)	Total Net Cash Outflows	13029.54
v)	Adjusted Liquidity Coverage Ratio	293.19%

1 Unweighted values have been calculated as outstanding balances maturing or callable within 30 days (for inflows and outflows).

2 Weighted values have been calculated after the application of respective haircuts (for HQLA) and stress factors on inflow and outflow

* LCR has been calculated using simple average of daily observations of data points



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Pursuant to RBI circular RBI/2019-20/88 DOR.NBFC (PD) CC. No.102/03.10.001/2019-20 dated November 04, 2019, Public disclosure on liquidity risk are presented as below: (₹ in Lakhs, unless otherwise stated) :

Public Disclosure on Liquidity Risk (September 30, 2023)

(i) Funding Concentration based on significant counterparty (both deposits and borrowings)

Sr. No.	Number of Significant Counterparties	Amount	% of Total deposits	% of Total Liabilities
1	26	5,35,938.38	NA	76.53%

Note : It includes liability against securitised assets

(ii) Top 20 large deposits

There are no deposits accepted by the company as company is non-deposit taking NBFC.

(iii) Top 10 borrowings

Sr. No.	Amount	% of Total borrowings
1	3,32,530.14	48.95%

Note : It includes liability against securitised assets

(iv) Funding Concentration based on significant instrument/product

Sr. No.	Nature of significant instrument/product	Amount	% of Total Liabilities
1	Non-convertible debentures	89,911.73	12.92%
2	Term loans	3,90,818.63	56.14%
3	External commercial borrowings	66,965.37	9.62%
4	Liability against securitised assets	1,17,483.21	16.88%
5	Commercial Paper	9,874.38	1.42%
	Total	6,75,053.32	96.97%

(v) Stock Ratios:

Sr. No.	Particulars	% of Total Public funds	% of Total Liabilities	% of Total Assets
1	Commercial papers	1.46%	1.42%	1.08%
2	Non-convertible debentures (original maturity of less than one year)	0.00%	0.00%	0.00%
3	Other short-term liabilities (excluding commercial paper)	8.89%	8.64%	6.58%

(vi) **Institutional set-up for liquidity risk management**

The company has a robust risk management system in place. To ensure smooth functioning of business operations, the company maintains adequate liquidity in the form of cash, Bank Balances, and mutual funds. The company has a Risk Management Committee of the Board (RMCB) and is further sub-delegated to the Executive Risk Management Committee and the Asset Liability Management Committee (ALCO). The responsibility of the ALCO is to manage liquidity risk. ALCO reviews and ensures compliance with policies, frameworks, internal limits, and regulatory limits related to ALM and update the same to the board. The Executive Risk Management Committee is responsible for overseeing the implementation of risk management framework across SCNL and providing recommendations to the RMCB. RMCB meetings are held at periodic intervals.

Notes

A "Significant counterparty" is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the NBFC-NDSI's, NBFC-Ds total liabilities and 10% for other non-deposit taking NBFCs.

A "significant instrument/product" is defined as a single instrument/product of group of similar instruments/products which in aggregate amount to more than 1% of the NBFC-NDSI's, NBFC-Ds total liabilities and 10% for other non-deposit taking NBFCs.

Total Liabilities represent total Liabilities and Equity as per Balance sheet less Equity.

Other Short liabilities represent the liabilities due within one year including trade and other payables

"Public funds" includes funds raised either directly or indirectly through public deposits, inter-corporate deposits, bank finance and all funds received from outside sources such as funds raised by issue of Commercial Papers, debentures etc. but excludes funds raised by issue of instruments compulsorily convertible into equity shares within a period not exceeding 5 years from the date of issue.