



November 20, 2023

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra East,
Mumbai-400051

The Manager
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001

Symbol: SATIN

Scrip Code: 539404

Sub: Intimation under Regulations 30 & 51 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI Listing Regulations”) – Issuance of Non-Convertible Debentures (NCDs)

Dear Sir/Madam,

With reference to our letter dated November 15, 2023 and in terms of Regulations 30 & 51 read with Schedule III of the SEBI Listing Regulations, we wish to inform you that the working committee of the Board of Directors of Satin Creditcare Network Limited (“**Company**”), in its meeting held today, i.e. Monday, November 20, 2023, has *inter- alia*, considered and approved the terms and conditions for issuance of 5,000 (five thousand) senior, secured, rated, listed, taxable, redeemable, transferable, non-convertible debentures denominated in Indian Rupees (“**INR**”), having a face value of INR 1,00,000 (Indian Rupees One Lakh) each and an aggregate face value of INR 50,00,00,000 (Indian Rupees Fifty Crore only) including a green shoe option of 2,500 (two thousand and five hundred) senior, secured, rated, listed, taxable, redeemable, transferable, non-convertible debentures denominated in INR, having a face value of INR 1,00,000 (Indian Rupees One Lakh) each and an aggregate face value of INR 25,00,00,000 (Indian Rupees Twenty Five Crore only) (“**Debentures**”) on a private placement basis.

Further, the details required to be disclosed as per the SEBI circular number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided as **Annexure-A** below.

The meeting was commenced at 04:30 P.M and concluded at 05:15 P.M.

This is for your information and record.

Thanking You.

Yours faithfully,
For **Satin Creditcare Network Limited**

(Vikas Gupta)
Company Secretary & Chief Compliance Officer

Encl.: a/a

Annexure-A

Facility	Senior, Secured, Rated, Listed, Taxable, Redeemable, Transferable, Non-Convertible Debentures
Size of the issue	5,000 (five thousand) senior, secured, rated, listed, taxable, redeemable, transferable, non-convertible debentures denominated in Indian Rupees (“ INR ”), having a face value of INR 1,00,000 (Indian Rupees One Lakh) each and an aggregate face value of INR 50,00,00,000 (Indian Rupees Fifty Crore only) including a green shoe option of 2,500 (two thousand and five hundred) senior, secured, rated, listed, taxable, redeemable, transferable, non-convertible debentures denominated in INR, having a face value of INR 1,00,000 (Indian Rupees One Lakh) each and an aggregate face value of INR 25,00,00,000 (Indian Rupees Twenty Five Crore only) (“ Debentures ”)
Whether proposed to be listed? If yes, name of the stock exchange(s)	The Debentures are proposed to be listed on BSE Limited
Tenure of Instrument – Date of Allotment and Date of Maturity	Date of Allotment: November 24, 2023 Date of Maturity: May 23, 2025
Coupon/interest offered, schedule of payment of coupon/interest and principal	Coupon/Interest offered: 10.90% (ten decimal nine zero percent) per annum payable annually and at maturity Schedule of payment of principal: Principal amount is payable to the investors at maturity i.e. May 23, 2025
Charge/security, if any, created over the assets	The Debentures shall be secured by way of first ranking exclusive and continuing charge on the Hypothecated Assets in favour of the Debenture Trustee for the benefit of the Debenture Holders on or prior to the Deemed Date of Allotment, pursuant to the unattested deed of hypothecation to be executed between the Company and the debenture trustee (“ Deed of Hypothecation ”) with security cover to be maintained in accordance with the Transaction Documents.
Special right/interest/privileges attached to the instrument and changes thereof	None. The rights/interests/privileges of the holders of the Debentures are set out in the debenture trust deed (“ DTD ”) entered into or to be entered into between the Company and the debenture trustee, and any other related document thereto (the “ Transaction Documents ”).
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Additional interest of 2% (two percent) per annum over and above the interest rate payable in accordance with, the DTD and the other Transaction Documents, in case of (a) default in payment of interest and / or principal redemption on the due



	dates, and/or (b) default by the Company in the performance of any covenants, including but not limited to the financial covenants.
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable
Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	The Debentures shall be redeemed at par by the Company by making the payment of the outstanding principal amounts in respect of the Debentures on the Scheduled Redemption Date in accordance with the DTD and the other Transaction Documents.
Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable