

October 27, 2023

To,
The Manager
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 539404

Sub: Statement of Material Deviation or Variation as per Regulations 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), as amended, for the quarter ended September 30, 2023

Dear Sir/Madam,

Pursuant to Regulations 52(7) and 52(7A) of SEBI Listing Regulations, please find enclosed herewith Nil statement of material deviation or variation in the use of proceeds from the issue of Non-Convertible Debentures during the quarter ended September 30, 2023.

This is for your information and record.

Thanking You.

Yours faithfully,
For **Satin Creditcare Network Limited**

(Vikas Gupta)
Company Secretary & Chief Compliance Officer

Encl. as above

CC:
Catalyst Trusteeship Limited
Windsor, 6th Floor, Office No. 604,
C.S.T. Road, Kalina, Santacruz (East),
Mumbai – 400098

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (INR in Crore)	Funds utilized (INR in Crore)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Satin Creditcare Network Limited	INE836B07741	Private Placement	Non-Convertible Debentures	July 28, 2023	15	15	No	N.A.	N.A.
Satin Creditcare Network Limited	INE836B07758	Private Placement	Non-Convertible Debentures	August 9, 2023	26.83	26.83	No	N.A.	N.A.
Satin Creditcare Network Limited	INE836B07766	Private Placement	Non-Convertible Debentures	August 14, 2023	14.17	14.17	No	N.A.	N.A.
Satin Creditcare Network Limited	INE836B07774	Private Placement	Non-Convertible Debentures	August 21, 2023	20	20	No	N.A.	N.A.

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars				Remarks			
Name of listed entity				Satin Creditcare Network Limited			
Mode of fund raising				Public issue/ Private placement			
Type of instrument				Non-Convertible Debentures			
Date of raising funds				July 28, 2023	August 9, 2023	August 14, 2023	August 21, 2023
Amount raised (INR in Crore)				15	26.83	14.17	20
Report filed for quarter ended				September 30, 2023			
Is there a deviation/ variation in use of funds raised?				No			
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?				Yes/ No N.A.			
If yes, details of the approval so required?				N.A.			
Date of approval				N.A.			
Explanation for the deviation/ variation				N.A.			
Comments of the audit committee after review				Nil			
Comments of the auditors, if any				Nil			
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:							
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized (INR in Crore)	Amount of deviation/ variation for the quarter according to applicable object (in INR crore and in %)	Remarks, if any	

For onward lending purpose and for repayment or refinancing of existing Financial Indebtedness of the Issuer	-	-	-	15	-	-
To disburse microloans for the express purpose of financing water and sanitation improvements.	-	-	-	26.83	-	-
To disburse microloans for the express purpose of financing water and sanitation improvements.	-	-	-	14.17	-	-
For general corporate purposes and for utilization in the ordinary course of business including for repayment or refinancing of existing Financial Indebtedness of the Issuer.	-	-	-	20	-	-

Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of signatory: Rakesh Sachdeva

Designation: Chief Financial Officer

Date: October 27, 2023