

**July 28, 2023**

**To,**  
**The Manager**  
**BSE Limited**  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street,  
Mumbai – 400001

**Scrip Code: 539404**

**Sub: Statement of Material Deviation or Variation as per Regulations 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), as amended, for the quarter ended June 30, 2023**

Dear Sir/Madam,

Pursuant to Regulations 52(7) and 52(7A) of SEBI Listing Regulations, please find enclosed herewith Nil statement of material deviation or variation in the use of proceeds from the issue of Non-Convertible Debentures during the quarter ended June 30, 2023.

This is for your information and record.

Thanking You.

Yours faithfully,  
**For Satin Creditcare Network Limited**

**(Vikas Gupta)**  
**Company Secretary & Chief Compliance Officer**

**Encl. as above**

**CC:**  
**Catalyst Trusteeship Limited**  
Windsor, 6<sup>th</sup> Floor, Office No. 604,  
C.S.T. Road, Kalina, Santacruz (East),  
Mumbai – 400098

**A. Statement of utilization of issue proceeds:**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (INR in Crore)	Funds utilized (INR in Crore)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Satin Creditcare Network Limited	INE836B07717	Private Placement	Non-Convertible Debentures	April 6, 2023	50	50	No	N.A.	N.A.
Satin Creditcare Network Limited	INE836B07725	Private Placement	Non-Convertible Debentures	June 22, 2023	20	20	No	N.A.	N.A.
Satin Creditcare Network Limited	INE836B07733	Private Placement	Non-Convertible Debentures	June 28, 2023	53.82	53.82	No	N.A.	N.A.

**B. Statement of deviation/ variation in use of Issue proceeds:**

Particulars	Remarks
Name of listed entity	Satin Creditcare Network Limited
Mode of fund raising	<del>Public issue</del> / Private placement
Type of instrument	Non-Convertible Debentures
Date of raising funds	April 6, 2023                      June 22, 2023                      June 28, 2023
Amount raised (INR in Crore)	50    20    53.82
Report filed for quarter ended	June 30, 2023
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	<del>Yes</del> / No N.A.
If yes, details of the approval so required?	N.A.
Date of approval	N.A.
Explanation for the deviation/ variation	N.A.
Comments of the audit committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized (INR in Crore)	Amount of deviation/ variation for the quarter according to applicable object (in INR crore and in %)	Remarks, if any
For general corporate purposes of the Issuer; and for utilisation in the ordinary course of business of the Issuer	-	-	-	50	-	-

including for repayment or refinancing of existing Financial Indebtedness of the Issuer						
For general corporate purposes of the Issuer; and for utilisation in the ordinary course of business of the Issuer including for repayment or refinancing of existing Financial Indebtedness of the Issuer	-	-	-	20	-	-
For general corporate purposes of the Issuer	-	-	-	53.82	-	-

Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

**Name of signatory: Rakesh Sachdeva**

**Designation: Chief Financial Officer**

**Date: July 28, 2023**