

## SATIN CREDITCARE NETWORK LTD.

Reaching out!

July 18, 2023

To, The Manager, National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai-400051

The Manager, BSE Limited 25<sup>th</sup> Floor, P. J. Towers, Dalal Street, Mumbai – 400001

Symbol: SATIN

Scrip Code: 539404

Subject: Clarification under Regulation 30 of SEBI (LODR) Regulations 2015

Dear Sir/Madam,

This is with reference to substantial increase in trading volume during last few days due to bulk deals executed on the Stock Exchanges and remarks / queries to the Company by some investors / analyst during the day.

This is to inform that due to closure of their respective fund life, NORDIC MICROFINANCE INITIATIVE FUND III KS (**Abler Nordic**) and SBI EMERGING ASIA FINANCIAL SECTOR FUND PTE LTD (**SBI**) have divested their stake in the Company.

Please note that Abler Nordic had invested in the Company in the year 2014 and SBI in 2015. Both the investors remained invested in the Company for a long time and as commercial investors have decided independently to exit from the Company due to their respective fund closure in the normal course of business.

This is for your information and record.

Thanking you.

Yours faithfully, For **Satin Creditcare Network Limited** 

(Vikas Gupta)
Company Secretary & Chief Compliance Officer

**CIN** : L65991DL1990PLC041796 **Landline No** : 0124-4715400

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