



July 20, 2023

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra East,
Mumbai-400051

The Manager
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001

Symbol: SATIN

Scrip Code: 539404

Sub: Intimation under Regulations 30 & 51 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI Listing Regulations”) – Issuance of Non-Convertible Debentures (NCDs)

Dear Sir/Madam,

With reference to our letter dated July 17, 2023 and in terms of Regulations 30 & 51 read with Schedule III of the SEBI Listing Regulations, we wish to inform you that the Working Committee of the Board of Directors of Satin Creditcare Network Limited (“**Company**”), in its meeting held today, i.e. Thursday, July 20, 2023, has *inter- alia*, considered and approved the terms and conditions for issuance of 1,500 (one thousand five hundred) senior, secured, rated, listed, taxable, redeemable, transferable, non-convertible debentures denominated in Indian Rupees (“**INR**”), having a face value of INR 1,00,000 (Indian Rupees One Lakh) each and an aggregate face value of INR 15,00,00,000 (Indian Rupees Fifteen Crore) (“**Debentures**”) on a private placement basis.

Further, the details required to be disclosed as per the master circular issued by the Securities and Exchange Board of India bearing the reference number SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 on "*Master circular for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities*" are provided as **Annexure-A** below.

The meeting was commenced at 03:30 P.M and concluded at 04:00 P.M.

This is for your information and record.

Thanking You.

Yours faithfully,
For **Satin Creditcare Network Limited**

(Vikas Gupta)
Company Secretary & Chief Compliance Officer

Encl.: a/a

Annexure-A

Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Senior, secured, rated, listed, taxable, redeemable, transferable, non-convertible debentures
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	The Debentures (as defined below) are being issued by the Company on a private placement basis.
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	<p>1,500 (one thousand five hundred) senior, secured, rated, listed, taxable, redeemable, transferable, non-convertible debentures denominated in Indian Rupees ("INR"), having a face value of INR 1,00,000 (Indian Rupees One Lakh) each and an aggregate face value of INR 15,00,00,000 (Indian Rupees Fifteen Crore) ("Debentures").</p> <p>In addition, the Company also intends to prepare and submit to BSE Limited a general information document prepared in accordance with the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and the SEBI master circular bearing the reference number SEBI/HO/DDHS/PoD1/P/CIR/2023/119 dated August 10, 2021 on "<i>Master Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper</i>" for issuance of non-convertible debentures in one or more tranches within the overall limit for issuance of non-convertible debentures approved by the board of directors of the Company.</p>
Size of the issue	<p>Up to INR 15,00,00,000 (Indian Rupees Fifteen Crore).</p> <p>In addition, the Company also intends to prepare and submit to BSE Limited a general information document prepared in accordance with the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and the SEBI master circular bearing the reference number SEBI/HO/DDHS/PoD1/P/CIR/2023/119 dated August 10, 2021 on "<i>Master Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper</i>" for issuance of non-convertible debentures in one or more tranches within the overall limit for issuance of non-convertible debentures approved by the board of directors of the Company.</p>
Whether proposed to be listed? If yes, name of the stock exchange(s)	The Debentures are proposed to be listed on BSE Limited.
Tenure of the instrument - proposed date of allotment and date of maturity;	<p>Tenure of Instrument: 18 (eighteen) months approximately.</p> <p>Date of Allotment: The Debentures are proposed to be allotted in the month of July 2023, in accordance with the terms of the DTD (as defined below) and the other Transaction Documents (as defined below).</p> <p>Date of Maturity: To be determined in accordance with the date of allotment and the tenor of the Debentures.</p>

Coupon/interest offered, schedule of payment of coupon/interest and principal	<p>Coupon/Interest Rate: 10.90% (ten decimal nine zero percent) per annum payable monthly ("Interest Rate").</p> <p>Schedule of payment of coupon/interest and principal:</p> <p>The interest/coupon shall be payable on a monthly basis in accordance with, and on the interest payment dates/coupon payment dates set out in, the debenture trust deed executed/to be executed between the Company and the debenture trustee ("DTD").</p> <p>The Debentures shall be redeemed on a <i>pari passu</i> basis by the Company by making the payment of the outstanding principal amounts in respect of the Debentures in accordance with the DTD on the redemption dates and the final redemption date ("Final Redemption Date") each as set out in the DTD.</p>
Charge/security, if any, created over the assets	The Debentures shall be secured by way of a first ranking exclusive and continuing charge to be created pursuant to the deed of hypothecation to be executed between the Company and the debenture trustee (" Deed of Hypothecation ") over certain identified receivables of the Company (the " Hypothecated Assets ") and providing a security cover of up to 1.10 (one decimal one zero) times of the outstanding amounts on respect of the Debentures.
Special right/interest/privileges attached to the instrument and changes thereof	None. The rights/interests/privileges of the holders of the Debentures are set out in the DTD and other related document thereto (the " Transaction Documents ").
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Additional interest at 2% (two percent) per annum (compounded monthly) over the Interest Rate will be payable on the outstanding amounts in respect of the Debentures from the date of the occurrence of any Event of Default (as defined in the DTD) until such Event of Default is cured or the Debentures are fully redeemed by the Company (whichever is earlier).
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable.
Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	The Debentures shall be redeemed on a <i>pari passu</i> basis by the Company by making the payment of the outstanding principal amounts in respect of the Debentures on the redemption dates and the Final Redemption Date each as set out in the DTD.
Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable.