

SATIN CREDITCARE NETWORK LTD. Reaching out!

June 8, 2023

To, The Manager, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai-400051

The Manager, BSE Limited, 25th Floor, P. J. Towers, Dalal Street, Mumbai-400001

Symbol: SATIN

Scrip Code: 539404

Sub: Intimation for revision in Credit Rating under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform that the ICRA Limited ("**Rating Agency**") informed the Company regarding revision / assignment of credit rating as per below details:

Instrument Type	Rating	Outlook	Rating Action
			Outlook revised to Stable
Bank Facilities	ICRA A-	Stable	from Negative
Non-Convertible Debenture			
(NCD)	ICRA A-	Stable	Assigned
Non-Convertible Debenture			Outlook revised to Stable
(NCD)	ICRA A-	Stable	from Negative
			Outlook revised to Stable
Subordinated debt Programme	ICRA A-	Stable	from Negative
			Withdrawn (no outstanding
Subordinated debt Programme	ICRA A-	Stable	dues against rated instrument)
Commercial Paper (CP)	ICRA A1		Reaffirmed

This is for your information and record.

Thanking you,

Yours faithfully, For **Satin Creditcare Network Limited**

(Vikas Gupta) Company Secretary & Compliance Officer

CORPORATE OFFICE:

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