

**April 29, 2023**

**To,**  
**The Manager**  
**BSE Limited**  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street,  
Mumbai – 400001

**Scrip Code: 539404**

**Sub: Statement of Material Deviation or Variation as per Regulations 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), as amended, for the quarter ended March 31, 2023**

Dear Sir/Madam,

Pursuant to Regulations 52(7) and 52(7A) of SEBI Listing Regulations, please find enclosed herewith Nil statement of material deviation or variation in the use of proceeds from the issue of Non-Convertible Debentures during the quarter ended March 31, 2023.

This is for your information and record.

Thanking You.

Yours faithfully,  
For **Satin Creditcare Network Limited**

**(Vikas Gupta)**  
**Company Secretary & Compliance Officer**

**Encl. as above**

**CC:**  
**Catalyst Trusteeship Limited**  
Windsor, 6<sup>th</sup> Floor, Office No. 604,  
C.S.T. Road, Kalina, Santacruz (East),  
Mumbai – 400098

**A. Statement of utilization of issue proceeds:**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (INR in Crore)	Funds utilized (INR in Crore)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Satin Creditcare Network Limited	INE836B07683	Private Placement	Non-Convertible Debentures	January 16, 2023	25	25	No	N.A.	N.A.
Satin Creditcare Network Limited	INE836B07691	Private Placement	Non-Convertible Debentures	February 24, 2023	20.60	20.60	No	N.A.	N.A.
Satin Creditcare Network Limited	INE836B07709	Private Placement	Non-Convertible Debentures	March 13, 2023	78.40	78.40	No	N.A.	N.A.

**B. Statement of deviation/ variation in use of Issue proceeds:**

Particulars	Remarks
Name of listed entity	Satin Creditcare Network Limited
Mode of fund raising	Public issue/ Private placement
Type of instrument	Non-Convertible Debentures
Date of raising funds	January 16, 2023      February 24, 2023      March 13, 2023
Amount raised (INR in Crore)	25      20.60      78.40
Report filed for quarter ended	March 31, 2023
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Yes/ No N.A.
If yes, details of the approval so required?	N.A.
Date of approval	N.A.
Explanation for the deviation/ variation	N.A.
Comments of the audit committee after review	N.A.
Comments of the auditors, if any	N.A.

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized (INR in Crore)	Amount of deviation/ variation for the quarter according to applicable object (in INR crore and in %)	Remarks, if any
To expand the microfinance loan portfolio and to further advance the	-	-	-	65	-	-

Issuer's commitment to providing loans to women and women owned businesses.						
For financing water and sanitation improvements	-	-	-	20.60	-	-
For financing water and sanitation improvements.	-	-	-	78.40	-	-

Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

**Name of signatory: Rakesh Sachdeva**

**Designation: Chief Financial Officer**

**Date: April 29, 2023**