

**December 1, 2022**

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra East,
Mumbai-400051

The Manager
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001

Symbol: SATIN

Scrip Code: 539404

Sub: Intimation under Regulations 30 & 51 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI Listing Regulations”) – Issuance of Non-Convertible Debentures (NCDs)

Dear Sir/Madam,

With reference to our letter dated November 28, 2022 and in terms of Regulations 30 & 51 read with Schedule III of the SEBI Listing Regulations, we wish to inform you that the Working Committee of the Board of Directors of the Company, in its meeting held today, i.e. Thursday, December 1, 2022, has considered and approved the terms and conditions for issuance of 650 (Six Hundred and Fifty) secured, rated, listed, redeemable, transferable, non-convertible debentures of face value of INR 10,00,000 (Indian Rupees Ten Lakh) each, with an aggregate value of INR 65,00,00,000 (Indian Rupees Sixty Five Crores) on private placement basis.

Further, the details required to be disclosed as per the SEBI circular number CIR/CFD/CMD/4/2015 dated September 09, 2015 are provided as **Annexure-A** below.

This is for your information and record.

Thanking You.

Yours faithfully,
For **Satin Creditcare Network Limited**

(Vikas Gupta)
Company Secretary & Compliance Officer

Encl.: a/a

Annexure-A

Facility	Secured, Rated, Listed, Redeemable, Transferable, Non-Convertible Debentures
Size of the issue	650 (Six Hundred and Fifty) secured, rated, listed, redeemable, transferable, non-convertible debentures of face value of INR 10,00,000 (Indian Rupees Ten Lakh) each, with an aggregate value of INR 65,00,00,000 (Indian Rupees Sixty Five Crores) (“ Debentures ”).
Whether proposed to be listed? If yes, name of the stock exchange(s)	The Debentures are proposed to be listed on BSE Limited within four working days from the Deemed Date of Allotment (as defined below).
Date of allotment	The Debentures are proposed to be allotted on December 12, 2022 (“ Deemed Date of Allotment ”).
Tenure	Upto 60 (Sixty) months from the Deemed Date of Allotment.
Date of Maturity	The Debentures shall be redeemed on the date occurring on the expiry of 60 (Sixty) months from the Deemed Date of Allotment (being December 10, 2027) (“ Final Redemption Date ”).
Coupon/interest offered, schedule of payment of coupon/interest and principal	<p>Coupon/Interest offered:</p> <p>12.1500% (Twelve Decimal Point One Five Zero Zero Percent) per annum payable semi-annually until the Maturity Date (net of withholding taxes) and subject to the obligation of the Issuer.</p> <p>Schedule of payment of principal:</p> <p>December 12, 2027 being 60 (Sixty) months from the Deemed Date of Allotment (subject to adjustments for day count convention in accordance with the SEBI Debt Listing Regulations) subject to Put Option or Call Option or such other date on which the final payment of the principal amount of the Debentures becomes due and payable as therein or herein provided, whether at such stated maturity date, by declaration of acceleration, or otherwise.</p>
Charge/security, if any, created over the assets	Hypothecation of book debts maintained at all times at 105% (One Hundred and Five Percent) of principal and interest outstanding with exclusivity of such security interest.
Special right/interest/privileges attached to the instrument and changes thereof	None. The rights/interests/privileges are set out in the DTD and the other transaction



	documents executed in respect of the Debentures.
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	The Company agrees to pay an additional interest rate of 2% (Two Percent) per annum above the Coupon Rate on the Outstanding Principal Amount from the date of the occurrence of the Payment Default or Event of Default until such Payment Default or Event of Default is cured or the Debentures are redeemed pursuant to such default, whichever is applicable.
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	N.A.
details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	The Debentures shall be redeemed at par by the Company by making the payment of the outstanding principal amounts in respect of the Debentures on the Final Redemption Date in accordance with the DTD.

Corporate Office:
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Phase-III, Gurugram, Haryana-
122016, India

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Azadpur, Delhi - 110033, India

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