



August 10, 2022

**The Manager,
National Stock Exchange of India Ltd.**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

**The Manager
BSE Limited**
25th Floor, P J Towers,
Dalal Street,
Mumbai – 400001

Symbol: SATIN

Scrip Code: 539404

Sub.: Proceedings of the 32nd Annual General Meeting of Satin Creditcare Network Limited (“Company”) held on August 10, 2022 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

The 32nd Annual General Meeting (“AGM”) of the Company was held on Wednesday, August 10, 2022 at 11:00 a.m. (IST) and concluded at 11:21 a.m. (IST) through Video Conferencing.

In this regard, we are enclosing the Proceedings of the AGM, pursuant to Regulation 30 of the Listing Regulations.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For **Satin Creditcare Network Limited**

(Vipul Sharma)
Company Secretary & Compliance Officer

Encl.: as above

PROCEEDINGS OF 32ND ANNUAL GENERAL MEETING OF SATIN CREDITCARE NETWORK LIMITED HELD ON AUGUST 10, 2022

The 32nd Annual General Meeting ("AGM" or "Meeting") of Satin Creditcare Network Limited ("Company") was held on Wednesday, August 10, 2022 through Video Conferencing ("VC"). The Meeting Commenced at 11:00 a.m. (IST) and concluded at 11:21 a.m. (IST).

Mr. Vipul Sharma, Company Secretary & Compliance Officer of the Company welcomed the Members of the Company. He informed that notice of the 32nd AGM through VC was sent through electronic mode to all Shareholders on July 15, 2022, by Central Depository Services (India) Limited ("CDSL"), whose email ids were registered with the Company and the Depositories on cut-off date i.e. July 8, 2022. He mentioned that pursuant to the circulars issued by Ministry of Corporate Affairs ("MCA") & the Securities and Exchange Board of India ("SEBI"), the facility to join the Meeting through VC was provided to all Shareholders of the Company on first come first served basis only. As the meeting was conducted through VC, hence attendance through proxies are not allowed. He also stated that all the Statutory Registers are available for inspection by members as per the process mentioned in the AGM notice.

Upon confirmation for the requisite quorum being present, Mr. Harvinder Pal Singh, Chairman cum Managing Director of the Company Chaired the meeting. He welcomed members to the 32nd AGM conducted through VC and thanked all the participants.

The Chairman introduced the Directors who attended the meeting via VC. The meeting was attended by all Directors except Mr. Anil Kumar Kalra, Independent Director of the Company due to his pre-occupation. It was also informed that Mr. Rakesh Sachdeva, Chief Financial Officer, Ms. Aditi Singh, Head-Strategy, Mr. Anil Kwatra, Head-Operational Excellence and Innovation of the Company were present in the meeting, Mr. Jugal Kataria, Group Controller joined the meeting through VC from Gurugram and representatives of Secretarial Auditors and Statutory Auditors of the Company also attended the meeting.

The Chairman further informed that Mr. Rajeev Bhatia, Practicing Chartered Accountant from M/s Rajeev Bhatia & Associates also attended the meeting, who has been appointed, as Scrutinizer for remote e-voting and e-voting during the Meeting.

The Chairman then addressed the Meeting and also briefed the Members on the Microfinance Industry, Operational and Financial performance of the Company for the Financial Year 2021-22, Restructuring in the Group, Strategy Diversification, Company's focus on Employees, New Beginnings, Commitment towards Environment, Social and Governance ("ESG") and the path ahead.

In furtherance to this, he instructed the Company Secretary & Compliance Officer to read the reports from the Statutory Auditors and the Secretarial Auditors of the Company for the financial year 2021-22 and explain the legal aspect of voting including e-voting.

Thereafter, the Company Secretary & Compliance Officer stated that the reports from the Statutory Auditors and the Secretarial Auditors do not contain any qualification, reservation or adverse remark and were therefore, taken as read. In continuation, Company Secretary & Compliance Officer of the Company briefed members about general instructions regarding participation and voting at the Meeting. Further following points were stated that:

- i. Company had provided facility of remote e-voting and e-voting at the AGM through CDSL;
- ii. facility to join this 32nd AGM was made available up to 1000 members on first come first served basis only;
- iii. voting through show off hand was not allowed; and
- iv. remote e-voting period commenced on August 7, 2022 at 10:00 a.m. (IST) and ended on August 9, 2022 at 5:00 p.m. (IST). During this period, members of the Company, who held shares, as on the cut-off date being August 3, 2022, were eligible to vote for the business of the meeting. Further, members present at the Meeting could cast their votes by means of e-voting that was made available during the meeting and for 15 minutes after the conclusion of the Meeting, in respect of all the resolutions. Members who had already voted through remote e-voting system were requested to abstain from the e-voting process.

The Notice convening the AGM was taken as read. Thereafter, the following items of business as set out in the Notice were put for the Members' approval by way of e-voting:

Ordinary Businesses:

1. To receive, consider and adopt the Audited Standalone Financial Statements and Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022 and the Reports of the Board of Directors of the Company and the Auditors thereon;
2. To appoint a Director in place of Mr. Satvinder Singh (DIN: 00332521), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment

Special Business:

3. Issue of Non-Convertible Debentures (NCDs), in one or more series/tranches on private placement basis.



Furtherance to this, it was mentioned that Company has not received any specific request as per the process mentioned in the Notice for the AGM from any Shareholder to speak at the meeting. Queries received over mail was duly replied to the shareholders.

The Chairman informed the Shareholders that the consolidated result of remote e-voting and e-voting during the AGM would be declared shortly after the conclusion of the AGM and will be shared with the Stock Exchanges and uploaded on the websites of the Company and CDSL.

The Chairman then concluded the meeting and informed the members that the e-voting facility will be available for 15 minutes after the closure of the meeting.

He thanked everyone for participating in the Meeting.

For **Satin Creditcare Network Limited**

(Vipul Sharma)
Company Secretary & Compliance Officer

Date: August 10, 2022

Place: Gurugram