



SATIN CREDITCARE NETWORK LTD.
Reaching out!

Satin Creditcare Network Ltd ranks 38th in India's Best Companies to Work for 2022 by the Great Place To Work Institute

India, 20th June 2022: Satin Creditcare Network Limited (SCNL) (NSE: SATIN, BSE: 539404), one of the leading microfinance institutions in the country, has been ranked 38th among the Best Companies to Work for 2022 across all the industries and has also been recognized as Best in Microfinance Industry by the Great Place To Work Institute, India. This award solidifies the company's commitment to providing an environment that promotes camaraderie and delivering a great workplace experience for all the employees. Every year, more than 10,000 organizations from over 60 countries partner with the Great Place to Work Institute for assessment, benchmarking, and planning of actions to strengthen their workplace culture. The achievement validates the company's dedication to building a great culture within the organization and strengthening the future of the employees.

Commenting on the accreditation, **Mr. HP Singh, Chairman and Managing Director, Satin Creditcare Network Ltd**, commented, "We are absolutely honored to be recognized as one of the Best Companies to Work for 2022 by the prestigious Great Place To Work Institute. This accreditation brings us great pride and reinstates our position in the industry after being recognized as the best organization in the Micro Finance sector in the GPTW study. After rigorous processes of audits, checks, and surveys we came out as winners. The credit goes to our 10,000+ employees and I'm thankful to all of them for being the real pillars of Satin. Our people define Satin's culture and create the type of environment where everyone respects and feels respected by their peers and leaders, and take pride in their work. This certification belongs to each and every member of the Satin team."

Great Place to Work is the global authority on workplace culture, employee experience, and the leadership behaviors proven to deliver market-leading revenue and increased innovation. It uses validated employee feedback gathered with Great Place to Work's rigorous, data-driven methodology. It recognizes companies on numerous parameters to arrive at the coveted list of companies that provide an enabling environment of sustenance, growth, engagement, and work-life balance to its employees. It helps organizations quantify their culture and produce better business results by creating a high-trust work experience for all employees. Additionally, it confirms the company's commitment to developing and supporting incredibly talented teams to drive better business agility and make a difference for its clients.

About Satin Creditcare Network Limited

Satin Creditcare Network Limited (SCNL or Satin) is a leading microfinance institution (MFI) in the country with a presence in 23 states & union territories and around 90,000 villages. The Company mission is to be a leading micro-financial institution by providing a comprehensive range of products and services for the financially under-served community. The Company also aims to lead in gender empowerment by leveraging technology and innovation that forge sustainable strategic partnerships. The Company also offers a bouquet of financial products in the Non-MFI segment, comprising of loans to MSMEs, a housing finance subsidiary, business correspondent services, and similar services to other financial institutions. Taraashna Financial Services Limited is a business correspondent company and a 100% subsidiary of SCNL. In April 2017, SCNL incorporated a wholly-owned housing finance subsidiary (Satin Housing Finance Limited or "SHFL") for providing loans to the affordable housing segment. In January 2019, it received a separate NBFC license to commence MSME business through Satin Finserv Limited. As of March 2022, SCNL had 1,224 branches and a headcount of 12,705 across 23 states and union territories serving 28 lakh clients.

Disclaimer

This document may contain certain forward-looking statements within the meaning of applicable securities law and regulations. These statements include descriptions regarding the intent, belief, or current expectations of the Company or its directors and officers with respect to the results of operations and the financial condition of the Company. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in such forward-looking statements as a result of various factors and assumptions which the Company believes to be reasonable in light of its operating experience in recent years. Many factors could cause the actual results, performances, or achievements of the Company to be materially different from any future results, performances, or achievements. Significant factors that could make a difference to the Company's operations include domestic and international economic conditions, changes in government regulations, tax regimes, and other statutes. The Company does not undertake to revise any forward- looking statement that may be made from time to time by or on behalf of the Company.

Satin Creditcare Network Ltd.

CIN: L65991DL1990PLC041796

Plot No. 492, Udyog Vihar, Phase-III, Gurugram, Haryana - 122016, India

Landline No: +91 124 471 5400

Registered Office: 5th Floor, Kundan Bhawan, Azadpur Commercial Complex, Azadpur, Delhi-110 033

E-mail ID: communications@satincreditcare.com

Website: www.satincreditcare.com

For further information, please contact

Ms. Aditi Singh

Head – Strategy

E: aditi.singh@satincreditcare.com

T: +91 124 4715 400

www.satincreditcare.com