



June 17, 2022

**The Manager,
BSE Limited,
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001**

Scrip Code: 539404

**The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai - 400051**

Scrip Code: SATIN

Sub.: Press Release

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of other applicable laws, if any, please find enclosed Press Release dated June 17, 2022.

The above is being made available on the Company's website i.e. www.satincare.com

This is for your information and record.

Thanking You.

**Yours faithfully,
For Satin Creditcare Network Limited**

**(Vipul Sharma)
Company Secretary & Compliance Officer**

Encl: a/a



SATIN CREDITCARE NETWORK LTD.
Reaching out!

Mr. HP Singh, Chairman and Managing Director of Satin Creditcare Network Limited, gets appointed as the Chairman of Sa-Dhan

India, 17th June 2022: Sa-Dhan, India's largest and oldest association of community development finance institutions, has elected Mr. HP Singh, the chairman and MD of Satin Creditcare Network Limited (SCNL) (NSE: SATIN, BSE: 539404) as the chairman. The announcement was made earlier today. Mr. Singh has been a veteran of microfinance institutions in India for over three decades now and has been serving as the Co-Chair of Sa-Dhan up until now.

Having established one of India's leading microfinance institutions, Mr. HP Singh has also been one of the founding members of MFIN. With an experience of more than 30 years, Mr. HP Singh has guided Satin Creditcare Network Limited to an AUM of Rs. 7617 crores (as of 31st March 2022) and established a pan India presence across more than 90,000 villages with 1,224 branches. Through his expertise, he has curated a diversified suite of products at SCNL to serve the underprivileged families of the society and positively impacted the lives of around 3 million families. SNCL focuses majorly on providing credit access to women-led MSMEs in rural areas.

Sa-Dhan, a Self-Regulatory Organization (SRO), has been a revolutionary platform providing aid to its members and associate institutions to better serve the people below the poverty line by giving credit access. One of their main focus has been to uplift the women entrepreneurs in rural and urban areas of India. With its diverse legal forms and operating model, Sa-Dhan has achieved a loan outstanding of more than Rs. 1,19,377 crores across over 90% districts and has successfully touched the lives of approx. 44 million people.

Commenting on this, Mr. HP Singh, Chairman and MD of Satin Creditcare Network Limited, said, *"I am honored to have been elected as the chairman of Sa-Dhan. This is a very proud moment for me. I have been associated with Sa-Dhan for quite some time now and I truly believe that the work they have been doing within the MFIs sector has been crucial. Their facilitation of policy regimes and initiatives to promote responsible financing has helped the MFIs in India to continue serving low-income households. I am committed to taking Sa-Dhan's work forward as we continue to empower the marginalized communities, improve the quality of life of rural households in India, establish a stable livelihood as a norm and change the financial game of the rural and semi-urban areas."*

Mr. Jiji Mammen, Executive Director & Chief Executive Officer, Sa-Dhan, said, *"I am delighted to have Mr. HP Singh as the new Chairman of Sa-Dhan for the next two years. Under his stewardship, I am sure, Sa-Dhan will carry forward the legacy of inclusive growth and achieve its core values in a more meaningful manner. As the microfinance industry is at the cusp of a*

rejuvenating journey, I believe that Sa-Dhan under the leadership of Mr. Singh can guide the sector more effectively.”

About Satin Creditcare Network Limited

Satin Creditcare Network Limited (SCNL or Satin) is a leading microfinance institution (MFI) in the country with presence in 23 states & union territories and around 90,000 villages. The Company mission is to be a leading micro financial institution by providing a comprehensive range of products and services for the financially under-served community. The Company also aims to lead in gender empowerment by leveraging on technology and innovation that forge sustainable strategic partnerships.

The Company also offers a bouquet of financial products in the Non-MFI segment, comprising of loans to MSMEs, a housing finance subsidiary, and business correspondent services and similar services to other financial institutions. Taraashna Financial Services Limited is a business correspondent company and a 100% subsidiary of SCNL. In April 2017, SCNL incorporated a wholly owned housing finance subsidiary (Satin Housing Finance Limited or “SHFL”) for providing loans to the affordable housing segment. In January 2019, it received separate NBFC license to commence MSME business through Satin Finserv Limited. As of March 2022, SCNL had 1,224 branches and a headcount of 12,705 across 23 states and union territories serving 28 lakh clients.

Disclaimer

This document may contain certain forward-looking statements within the meaning of applicable securities law and regulations. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in such forward-looking statements as a result of various factors and assumptions which the Company believes to be reasonable in light of its operating experience in recent years. Many factors could cause the actual results, performances, or achievements of the Company to be materially different from any future results, performances, or achievements. Significant factors that could make a difference to the Company’s operations include domestic and international economic conditions, changes in government regulations, tax regime and other statutes. The Company does not undertake to revise any forward- looking statement that may be made from time to time by or on behalf of the Company

Satin Creditcare Network Ltd.

CIN: L65991DL1990PLC041796

Plot No. 492, Udyog Vihar, Phase-III, Gurugram, Haryana - 122016, India

Landline No: +91 124 471 5400

Registered Office: 5th Floor, Kundan Bhawan, Azadpur Commercial Complex, Azadpur, Delhi-110 033

E-mail ID: communications@satincreditcare.com

Website: www.satincreditcare.com

For further information, please contact

Ms. Aditi Singh

Head – Strategy

E: aditi.singh@satincreditcare.com

T: +91 124 4715 400

www.satincreditcare.com