

SATIN CREDITCARE NETWORK LIMITED

(All amounts in Lakhs, unless otherwise stated)

Public Disclosure on Liquidity Risk (March 31, 2022)

11 Pursuant to RBI circular RBI/2019-20/88 DOR.NBFC (PD) CC. No.102/03.10.001/2019-20 dated November 04, 2019, Liquidity credit risk disclosures are presented as below:

(i) Funding Concentration based on significant counterparty (both deposits and borrowings)

Sr. No.	Number of Significant Counterparties	Amount* (₹ in lakh)	% of Total deposits	% of Total Liabilities
1	Twenty One	4,05,764.95	N.A.	70.33%

*Unamortised processing fees are included in borrowings.

(ii) Top 20 large deposits

There are no deposits accepted by the company during the year as company is non-deposit taking NBFC.

(iii) Top 10 borrowings

Amount* (₹ in lakh)	% of total borrowings
2,80,340.38	51.32%

*Unamortised processing fees are included in borrowings.

(iv) Funding Concentration based on significant instrument/product

Sr. No.	Nature of significant instrument/product	Amount* (₹ in lakh)	% of Total Liabilities
1	Non-convertible debentures	1,37,948.55	23.91%
2	Term loans	3,04,847.36	52.84%
3	Overdraft facility against term deposits	19,418.55	3.37%
4	External commercial borrowings	30,831.82	5.34%
5	Commercial paper	2,441.29	0.42%
6	Preference shares other than those that qualify as equity	-	0.00%
7	Liability against securitised assets	50,294.24	8.72%
8	Liability against leased assets	500.93	0.09%
Total		5,46,282.74	94.69%

*Unamortised processing fees are included in borrowings.

(v) **Stock Ratios:**

Sr. No.	Particulars	Amount (₹ in lakh)	Total public funds	Total liabilities (₹ in lakh)	Total assets (₹ in lakh)	% of Total public funds	% of Total liabilities	% of Total assets
1	Commercial papers	2,441.29	N.A.	5,76,915.67	7,37,540.50	N.A.	0.42%	0.33%
2	Non-convertible debentures (original maturity of less than one year)	-	N.A.	5,76,915.67	7,37,540.50	N.A.	0.00%	0.00%
3	Other short-term liabilities (excluding commercial paper)	48,525.81	N.A.	5,76,915.67	7,37,540.50	N.A.	8.41%	6.58%

(vi) **Institutional set-up for liquidity risk management**

The company has a robust risk management system in place. To ensure smooth functioning of business operations, the company maintains adequate liquidity in the form of cash, Bank Balances, and mutual funds. The company has a Risk Management Committee of the Board (RMCB) and is further sub-delegated to the Executive Risk Management Committee and the Asset Liability Management Committee (ALCO). The responsibility of the ALCO is to manage liquidity risk. ALCO reviews and ensures compliance with policies, frameworks, internal limits, and regulatory limits related to ALM and update the same to the board. The Executive Risk Management Committee is responsible for overseeing the implementation of risk management framework across SCNL and providing recommendations to the RMCB. RMCB meetings are held at periodic intervals.

Notes

A "Significant counterparty" is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the NBFC-NDSI's, NBFC-Ds total liabilities and 10% for other non-deposit taking NBFCs.

A "significant instrument/product" is defined as a single instrument/product of group of similar instruments/products which in aggregate amount to more than 1% of the NBFC-NDSI's, NBFC-Ds total liabilities and 10% for other non-deposit taking NBFCs.

SATIN CREDITCARE NETWORK LIMITED

(All amounts in Lakhs, unless otherwise stated)

11 Pursuant to RBI circular RBI/2019-20/88 DOR.NBFC (PD) CC. No.102/03.10.001/2019-20 dated November 04, 2019, Liquidity credit risk disclosures are presented as below:

(i) **LCR Disclosure**

	Particulars	As at March 31, 2022	
		Total Unweighted Amount ¹	Total Weighted Amount ²
	High Quality Liquid Assests (HQLAs) *		
1	Total High Quality Liquid Assests (HQLA)	76893.08	76893.08
	Cash Outflows		
2	Deposits (for deposit taking companies)	-	
3	Unsecured wholesale funding	305.76	351.63
4	Secured wholesale funding	52829.46	60753.88
5	Additional requirements, of which	-	-
i	Outflows related to derivative exposures and other collateral requirements	596.58	686.07
ii	Outflows related to loss of funding on debt products	-	-
iii	Credit and liquidity facilities	-	-
6	Other contractual funding obligations	17713.50	20370.53
7	Other contingent funding obligations	238.74	274.55
8	TOTAL CASH OUTFLOWS	71,684.05	82,436.66
	Cash Inflows		
9	Secured lending		-
10	Inflows from fully performing exposures	37901.48	28426.11
11	Other cash inflows	29548.49	22161.37
12	TOTAL CASH INFLOWS	67,449.96	50,587.47
13	TOTAL HQLA	76,893.08	76,893.08
14	TOTAL NET CASH OUTFLOWS	17,921.01	31,849.18
15	LIQUIDITY COVERAGE RATIO (%)		241.43%
*	Components of HQLA		
	Cash on hand		4758.22
	Balance with banks in current accounts		72134.86

1 Unweighted values have been calculated as outstanding balances maturing or callable within 30 days (for inflows and outflows).

2 Weighted values have been calculated after the application of respective haircuts (for HQLA) and stress factors on inflow and outflow

Qualitative Disclosure on LCR

As per Reserve Bank of India guidelines, all deposit-taking NBFCs irrespective of their asset size and non-deposit-taking NBFCs with an asset size of Rs.5,000 crore and above are required to maintain a liquidity coverage ratio (LCR) to ensure that they have adequate high-quality liquid assets(HQLA) to survive any acute liquidity stress scenario lasting for 30 days. The LCR is calculated by dividing a Company's stock of HQLA by its total net cash outflows over a 30 -day stress period. Stressed cash flows are computed by assigning a predefined stress percentage to the overall cash inflows and cash outflows.

The Company includes cash and bank balances without any haircut under high-quality Liquid Assets (HQLA). The HQLA as on 31, March 2022 stood at Rs. 76,893.08 Lakh. Cash outflows under secured funding include contractual payments of the term loan, NCDs, and bank overdraft facility including interest payments. To compute inflow from fully performing exposures, the company considers collection from performing advances including interest due in the next 30 days. Other cash inflows include cash from unencumbered fixed deposits and mutual fund investments maturing in the next 30 days. The LCR as on March 31, 2022 is 241%, which is above the regulatory requirement of 50%.