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Chartered Accountants

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Combined Report of Scrutinizer on Remote E- Voting and Electronic Voting by Members during the Extraordinary General Meeting ("EGM") of Satin Creditcare Network Limited held on Friday, December 31, 2021 at 11:00 A.M. (IST) through Video Conferencing ("VC")

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
of the Extra-Ordinary General Meeting of Satin Creditcare Network Limited
Regd. Address: - 5th Floor, Kundan Bhawan, Azadpur Commercial Complex, Azadpur, Delhi – 110033, India

Dear Sir,

I, **Rajeev Bhatia**, Chartered Accountant in practice (Membership No. 089018) of M/s. Rajeev Bhatia & Associates, Chartered Accountants, have been appointed as Scrutinizer by the Board of Directors of Satin Creditcare Network Limited ("**the Company**") for the purpose of scrutinizing the process of voting through electronic means ("**e-voting**") on the resolutions contained in the notice dated December 6, 2021 ("**Notice**") issued in accordance with General Circular No. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020 and 10/2021 dated April 8, 2020, April 13 2020, June 15, 2020, September 28, 2020, December 31,2020 and June 23, 2021 respectively issued by Ministry of Corporate Affairs ("**MCA**"), (hereinafter collectively referred to as "**MCA Circulars**"), calling the Extra-Ordinary General Meeting of the Shareholders ("**the Meeting**"/ "**EGM**") through Video Conferencing ("**VC**") / Other Audio Visual Means ("**OAVM**"). The EGM was convened on Friday, December 31, 2021 at 11:00 a.m. (IST) through VC / OAVM.

The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("**the Act**") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("**the Rules**"). As the Scrutinizer, I have to scrutinize:

- process of e-voting remotely, before the EGM, using an electronic voting system on the dates referred to in the Notice calling the EGM ("**remote e-voting**"); and
- process of e-voting at the EGM through electronic voting system.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to remote e-voting and e-voting during the EGM on the resolutions contained in the Notice of the EGM dated December 6, 2021.. My responsibility as a scrutinizer for the remote e-voting and e-voting during the EGM is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions, based on the reports generated from the e-voting system of Central Depository Services (India) Limited ("**CDSL**"), the agency engaged by the Company to provide remote e-voting and e-voting during the EGM.

I submit my report as under:

I hereby submit Report of Scrutinizer on remote e-voting and e-voting by Shareholders during the EGM of the Company held on Friday, December 31, 2021 at 11:00 A.M. (IST) through VC/OAVM pursuant to Rule 20(4)



(xii) of the Companies (Management and Administration) Rules, 2014 on all the resolutions contained in the Notice of the aforesaid EGM.

2. The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., December 24, 2021 were entitled to vote on the resolutions (item nos. 1 to 3 as set out in the Notice calling the EGM) and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date, subject to the provisions of Articles of Association of the Company.
3. The remote e-voting commenced on Tuesday, December 28, 2021 at 10:00 A.M (IST) and ended on Thursday, December 30, 2021 at 05:00 P.M. (IST).
4. The Company had also provided Electronic voting facility to the shareholders attending the EGM through VC/OAVM and who had not cast their vote earlier.
5. After the closure of Electronic voting at the EGM, the report on voting done during the EGM and the Votes cast under remote e-voting facility prior to the EGM were both unblocked in the presence of two witnesses, who are not in the employment of the Company and downloaded from the E-voting website of CDSL.

Ankur

Mr. Ankit Kapoor
Witness

Jatin Goel

Mr. Jatin Goel
Witness

6. Based on data downloaded from the e-voting website of CDSL pertaining to the e-voting done during the EGM and the Votes cast under remote e-voting facility prior to the EGM, I now submit a Scrutinizer report as under:

Item No. of the Notice (i)	Votes in favour of the resolution		Votes against the resolution		Invalid votes (due to lack of proper authorization) Nos. (vi)
	No. of valid Votes# (ii)	As a % of total number of valid votes (in Favour and Against) (iii=ii/(ii+iv)* 100)	No. of valid Votes (iv)	As a % of total number of valid votes (in Favour and Against) (v =iv/(ii+iv)* 100)	
Item No.: - 1: Increase in Authorised Share Capital of the Company and consequent alteration of the Capital clause in the Memorandum of Association of the Company (Ordinary Resolution)	5,06,95,280	99.99	4,204	00.01	Nil
Item No.: -2 Issuance of Equity Shares on a Preferential basis to the persons belonging to the Non-Promoter Category (Special Resolution)	5,06,69,342	99.94	30,142	00.06	Nil



Item No.:-3 Issuance of Fully Convertible warrants on a Preferential basis to the persons belonging to the 'Promoter & Promoter group' and 'Non-Promoter' Category (Special Resolution)	5,06,20,278	99.84	79,206	00.16	Nil
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7. All the resolutions proposed herein above have been passed with requisite majority.
8. All relevant records of remote e-voting and e-voting during the EGM shall remain in my safe custody until the Chairman considers, approves and signs the declaration of result for the EGM and thereafter it will be handed over to the Company Secretary as authorised by the Board of Directors for safe keeping.

Thanking you,

Yours faithfully,
For Rajeev Bhatia & Associates
Chartered Accountants



Rajeev Bhatia
Practicing Chartered Accountant
M. No. 089018
UDIN:- 21089018AAAAFJ2292

Date: December 31, 2021
Place: Delhi

Counter-signed by
For Satin Creditcare Network Limited



VSharma
(Mr. Vipul Sharma)
Company Secretary & Compliance Officer