



SATIN CREDITCARE NETWORK LTD.

Reaching out!

December 31, 2021

The Manager
BSE Limited
P. J Towers,
Dalal Street, Mumbai – 400001

The Manager,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051

Scrip Code: 539404

Scrip Code: SATIN

Sub.: Proceedings of the Extra-Ordinary General Meeting of the Company held on December 31, 2021 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

The Extra-Ordinary General Meeting (“EGM”) of the Company was held on Friday, December 31, 2021 at 11:00 a.m. (IST) and concluded at 11:09 a.m. (IST) through Video Conferencing (“VC”) / Other Audio Video Means (“OAVM”).

In this regard, we are enclosing the Proceedings of the EGM pursuant to Regulation 30 of the Listing Regulations.

We request you to take the same on records.

Thanking you,

Yours faithfully,
For Satin Creditcare Network Limited


(Vipul Sharma)

Company Secretary & Compliance Officer



Encl. as above



PROCEEDINGS OF EXTRA-ORDINARY GENERAL MEETING OF SATIN CREDITCARE NETWORK LIMITED HELD ON DECEMBER 31, 2021

The Extra-Ordinary General Meeting ("EGM" or "Meeting") of Satin Creditcare Network Limited ("Company") was held on Friday, December 31, 2021 through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). The Meeting Commenced at 11:00 a.m. (IST) and concluded at 11:09 a.m. (IST).

Mr. Vipul Sharma, Company Secretary & Compliance Officer of the Company welcomed the Shareholders of the Company. He informed that notice of the EGM through VC / OAVM was sent through electronic mode to all Shareholders on December 7, 2021, by Central Depository Services (India) Limited ("CDSL"), whose email ids were registered with the Company and the Depositories on cut-off date i.e. December 3, 2021. He mentioned that pursuant circulars issued by Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI"), the facility to join the Meeting through VC / OAVM was provided to all the Shareholders of the Company on first come first served basis only. As the meeting was conducted through VC / OAVM, where Shareholders can join in person, the proxy facility is not necessitated and accordingly has not been provided.

Upon confirmation for the requisite quorum being present, Mr. Harvinder Pal Singh, Chairman cum Managing Director of the Company chaired the meeting. He welcomed the Shareholders to the EGM conducted through VC / OAVM and thanked all the participants.

The Chairman introduced the Directors attended the meeting via VC / OAVM. The meeting was attended by all Directors except Mr. Satvinder Singh, Non-Executive Non-Independent Director, Mr. Anil Kumar Kalra, Independent Director, Mrs. Sangeeta Khorana, Independent Director and Mr. Christian Bernhard Ramm, Nominee Director of the Company, due to their pre-occupations. It was also informed that Mr. Jugal Kataria, Group Controller, Mr. Rakesh Sachdeva, Chief Financial Officer, Ms. Aditi Singh, Head Strategy of the Company and representatives of Secretarial Auditors and Statutory Auditors of the Company were present/attended the meeting.

The Chairman further informed that Mr. Rajeev Bhatia, Practicing Chartered Accountant from M/s Rajeev Bhatia & Associates also present in the meeting, who has appointed, as Scrutinizer for the remote e-voting and the e-voting during the Meeting.

Company Secretary & Compliance Officer of the Company briefed Shareholders about general instructions regarding participation and voting at the Meeting. Further following points were stated that:

- i. Company had provided facility of remote e-voting and e-voting at the EGM through CDSL;
- ii. facility to join this EGM was made available up to 1000 members on first come first served basis only;
- iii. voting through show off hand was not allowed; and



iv. remote e-voting period commenced on Tuesday, December 28, 2021 at 10:00 a.m. (IST) and ended on Thursday, December 30, 2021 at 5:00 p.m. (IST). During this period, Shareholders of the Company, who held shares, as on the cut-off date being Friday, December 24, 2021, were eligible to vote for the business of the meeting. Further, Shareholders present at the Meeting could cast their votes by means of electronic voting (e-voting) that was made available during and for 15 minutes after the conclusion of the Meeting, in respect of all the resolutions. Shareholders who had already voted through remote e-voting system were requested to abstain from the e-voting process.

The Notice convening the EGM was taken as read. Thereafter, the following items of business as set out in the Notice were put for the Shareholders' approval by way of remote e-voting and e-voting:

Special Businesses:

1. Increase in Authorized Share Capital of the Company and consequent alteration of the Capital clause in the Memorandum of Association of the Company.
2. Issuance of Equity Shares on a Preferential basis to the persons belonging to the Non-Promoter category.
3. Issuance of Fully Convertible warrants on a Preferential basis to persons belonging to the 'Promoter & Promoter Group' and 'Non-Promoter' category

Furtherance to this, it was mentioned that Company has not received any specific request as per the process mentioned in the Notice for the EGM from any Shareholder to speak at the meeting.

The Chairman informed the Shareholders that the scrutinizer's report on remote e-voting and e-voting during the EGM would be declared shortly after the conclusion of the EGM and will be shared with the Stock Exchanges and uploaded on the websites of the Company and CDSL.

The Chairman then concluded the meeting and informed the shareholders that the e-voting facility will be available for 15 minutes after the closure of the meeting. He thanked everyone for participating in the Meeting.

For **Satin Creditcare Network Limited**


(Vipul Sharma)

Company Secretary & Compliance officer



Date: December 31, 2021

Place: Gurugram