



SATIN CREDITCARE NETWORK LTD.

Reaching out!

December 13, 2021

To,
The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400023

To,
The Manager
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

Scrip Code: 539404

Scrip Code: SATIN

Subject: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
Re.: Acquisition of ~9% stake in Jay Kay Financial Technologies Private Limited ("Rupyo")

Dear Sir/ Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), we wish to inform that Satin Creditcare Network Limited ("Company") has entered into an agreement to acquire ~9% stake in Jay Kay Financial Technologies Private Limited ("Rupyo").

The relevant details pursuant to Regulation 30 of the Listing Regulations read with Securities and Exchange Board of India Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed as **Annexure A** to this letter.

You are requested to kindly take the same on records.

Thanking You,

Yours sincerely,
For Satin Creditcare Network Limited


(Vipul Sharma)

Company Secretary & Compliance Officer



Encl.: as above

Corporate Office:

Plot No. 492, Phase III, Udyog Vihar,
Gurugram - 122016
Haryana, India

Registered Office:

5th Floor, Kundan Bhawan,
Azadpur Commercial Complex,
Azadpur, New Delhi-110033, India

CIN

: L65991DL1990PLC041796

Landline No

: 124-4715400

E-Mail ID

: info@satincreditcare.com

Website

: www.satincreditcare.com

Annexure-A

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated September 9, 2015

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	Jay Kay Financial Technologies Private Limited (" Rupyo ") is inter alia engaged in the Business of Earned Wage Access related solutions.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Rupyo is not related to the promoter/promoter group/ group companies of the Company.
3.	Industry to which the entity being acquired belongs	Fin-tech Industry
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company aims to support growth of early stage Indian Fin-tech start-ups and stand with them in building significant scale to achieve its vision.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Within December, 2021
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8.	Cost of acquisition or the price at which the shares are acquired	Acquisition of the Compulsory Convertible Preference Shares of Rupyo is done at mutually agreed pre-money enterprise valuation. The said valuation is not disclosed herein due to reasons of confidentiality.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Percentage of shareholding agreed to be acquired: ~9%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired	<p>The Rupyo is engaged in Earned Wage Access related solutions, a start-up (fin-tech) founded by Mr. Shivin Khanna & Mr. Pragun Jindal.</p> <p>Rupyo was incorporated on August 22, 2020 and having its registered office at Delhi.</p>



	entity has presence and any other significant information (in brief);	Details about the Rupyio can be found at www.rupyio.in
--	---	---

For Satin Creditcare Network Limited


(Vipul Sharma)

Company Secretary & Compliance Officer

