



# SATIN CREDITCARE NETWORK LTD.

Reaching out!

December 7, 2021

To,  
The Manager,  
BSE Limited,  
P. J. Tower,  
Dalal Street,  
Mumbai – 400001

To,  
The Manager,  
National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400051

Scrip Code: 539404

SYMBOL: SATIN

**Subject: Execution of binding term sheets - Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

Dear Sir/Madam,

In furtherance to our letter dated December 6, 2021 and in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**Listing Regulations**”) read with Schedule III of the Listing Regulations, we hereby inform you that Satin Creditcare Network Limited (“**the Company**”) has, in connection with the proposed preferential issue of equity shares of INR 10/- (Indian Rupees Ten only) each (“**Equity Shares**”) and fully convertible warrants (“**Warrants**”) to the persons belonging to the Promoter and Promoter Group category and/or Non-Promoter category, executed binding term sheets with each of the following parties belonging to the Non-Promoter category: (i) Aarti Agrifeeds LLP; (ii) Adesh Agricare LLP; (iii) Adesh Agrifarm LLP; (iv) Trimudra Trade & Holdings Private Limited; and (v) Florintree Ventures LLP.

The relevant details of the binding term sheets pursuant to Regulation 30 of the Listing Regulations read with Securities and Exchange Board of India Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed as **Annexure A** to this letter.

You are requested to kindly take the same on record.

Thanking you,

Yours sincerely,

For Satin Creditcare Network Limited

  
(Vipul Sharma)

Company Secretary & Compliance Officer



Encl: As above

## Annexure - A

### Details of Binding Term Sheets as required in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

#### A. Details of Binding Term Sheet with Aarti Agrifeeds LLP:

S. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	Following persons are parties to the binding term sheet: (i) The Company; and (ii) Aarti Agrifeeds LLP
2.	Purpose of entering into the agreement	The term sheet records the terms and conditions on which Aarti Agrifeeds LLP will subscribe to upto 7,69,230 (Seven Lakh Sixty-Nine Thousand Two Hundred and Thirty) Equity Shares of the Company at an issue price of INR 81.25/- (Indian Rupees Eighty One and Twenty-Five Paise only) per Equity Share (the "Transaction").
3.	Shareholding, if any, in the entity with whom agreement is being executed	Nil
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	The term sheet does not contemplate any special rights in favour of the proposed allottee.
5.	Whether, the said parties are related to the promoter/ promoter group/ group companies in any manner. If yes, nature of relationship	Aarti Agrifeeds LLP is not related to the promoter/promoter group/ group companies of the Company.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	<u>Class of Shares issued:</u> Up to 7,69,230 (Seven Lakh Sixty-Nine Thousand Two Hundred and Thirty) Equity Shares.  <u>Issue Price:</u> INR 81.25/- (Indian Rupees Eighty One and Twenty-Five Paise only) per Equity Share.
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Nil



**B. Details of Binding Term Sheet with Adesh Agricare LLP:**

S. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	Following persons are parties to the binding term sheet: (i) The Company; and (ii) Adesh Agricare LLP
2.	Purpose of entering into the agreement	The term sheet records the terms and conditions on which Adesh Agricare LLP will subscribe to upto 7,69,230 (Seven Lakh Sixty-Nine Thousand Two Hundred and Thirty) Equity Shares of the Company at an issue price of INR 81.25/- (Indian Rupees Eighty One and Twenty-Five Paise only) per Equity Share (the " <b>Transaction</b> ").
3.	Shareholding, if any, in the entity with whom agreement is being executed	Nil
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	The term sheet does not contemplate any special rights in favour of the proposed allottee.
5.	Whether, the said parties are related to the promoter/ promoter group/ group companies in any manner. If yes, nature of relationship	Adesh Agricare LLP is not related to the promoter/promoter group/ group companies of the Company.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	<u>Class of Shares issued:</u> Up to 7,69,230 (Seven Lakh Sixty-Nine Thousand Two Hundred and Thirty) Equity Shares. <u>Issue Price:</u> INR 81.25/- (Indian Rupees Eighty One and Twenty-Five Paise only) per Equity Share.
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Nil





**C. Details of Binding Term Sheet with Adesh Agrifarm LLP:**

S. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	Following persons are parties to the binding term sheet: (i) The Company; and (ii) Adesh Agrifarm LLP
2.	Purpose of entering into the agreement	The term sheet records the terms and conditions on which Adesh Agrifarm LLP will subscribe to upto 7,69,230 (Seven Lakh Sixty-Nine Thousand Two Hundred and Thirty) Equity Shares of the Company at an issue price of INR 81.25/- (Rupees Eighty One and Twenty-Five Paise only) per Equity Share (the " <b>Transaction</b> ").
3.	Shareholding, if any, in the entity with whom agreement is being executed	Nil
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	The term sheet does not contemplate any special rights in favour of the proposed allottee.
5.	Whether, the said parties are related to the promoter/ promoter group/ group companies in any manner. If yes, nature of relationship	Adesh Agrifarm LLP is not related to the promoter/promoter group/ group companies of the Company.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	<u>Class of Shares issued:</u> Up to 7,69,230 (Seven Lakh Sixty-Nine Thousand Two Hundred and Thirty) Equity Shares. <u>Issue Price:</u> INR 81.25/- (Indian Rupees Eighty One and Twenty-Five Paise only) per Equity Share.
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Nil



**D. Details of Binding Term Sheet with Trimudra Trade & Holdings Private Limited:**

S. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	Following persons are parties to the binding term sheet: (i) The Company; and (ii) Trimudra Trade & Holdings Private Limited
2.	Purpose of entering into the agreement	The term sheet records the terms and conditions on which Trimudra Trade & Holdings Private Limited will subscribe to upto 7,69,230 (Seven Lakh Sixty-Nine Thousand Two Hundred and Thirty) Equity Shares of the Company at an issue price of INR 81.25/- (Indian Rupees Eighty One and Twenty-Five Paise only) per Equity Share (the "Transaction").
3.	Shareholding, if any, in the entity with whom agreement is being executed	Nil
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	The term sheet does not contemplate any special rights in favour of the proposed allottee.
5.	Whether, the said parties are related to the promoter/ promoter group/ group companies in any manner. If yes, nature of relationship	Trimudra Trade & Holdings Private Limited is not related to the promoter/promoter group/ group companies of the Company.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	<u>Class of Shares issued:</u> Up to 7,69,230 (Seven Lakh Sixty-Nine Thousand Two Hundred and Thirty) Equity Shares. <u>Issue Price:</u> INR 81.25/- (Indian Rupees Eighty One and Twenty-Five Paise only) per Equity Share.
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Nil



**E. Details of Binding Term Sheet with Florintree Ventures LLP:**

S. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	Following persons are parties to the binding term sheet: (i) The Company; and (ii) Florintree Ventures LLP
2.	Purpose of entering into the agreement	The term sheet records the terms and conditions on which Florintree Ventures LLP will subscribe to upto 1,23,07,692 (One Crore Twenty-Three Lakh Seven Thousand Six Hundred and Ninety-Two) fully convertible Warrants of the Company at an issue price of INR 81.25/- (Indian Rupees Eighty One and Twenty-Five Paisa only) per Warrant (the " <b>Transaction</b> ").
3.	Shareholding, if any, in the entity with whom agreement is being executed	Nil
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	The term sheet does not contemplate any special rights in favour of the proposed Warrant allottee.
5.	Whether, the said parties are related to the promoter/ promoter group/ group companies in any manner. If yes, nature of relationship	Florintree Ventures LLP is not related to the promoter/promoter group/ group companies of the Company.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	<u>Class of Shares issued:</u> Up to 1,23,07,692 (One Crore Twenty-Three Lakh Seven Thousand Six Hundred and Ninety-Two) Warrants.  <u>Issue Price:</u> INR 81.25/- (Indian Rupees Eighty One and Twenty-Five Paisa only) per Warrant.
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Nil

