



SATIN CREDITCARE NETWORK LTD.

Reaching out!

August 11, 2021

The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051
Scrip Code: SATIN/ SATINPP1*

The Manager
BSE Limited
25th Floor, P. J Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 539404/ 890149*

Sub.: Proceedings of the 31st Annual General Meeting of the Company held on August 11, 2021 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

The 31st Annual General Meeting ("AGM") of the Company was held on Wednesday, August 11, 2021 at 11:00 a.m. (IST) and concluded at 11:25 a.m. (IST) through Video Conferencing / Other Audio Video Means.

In this regard, we are enclosing the Proceedings of the AGM pursuant to Regulation 30 of the Listing Regulations.

We request you to take the same on records.

Thanking you,

Yours faithfully,
For Satin Creditcare Network Limited


(Vipul Sharma)

Company Secretary & Compliance Officer



Encl. as above

***Scrip code SATINPP1 and 890149 representing partly paid equity shares of Rs. 10/- each (Rs. 7.50/- paid up) stands suspended effective from Thursday, July 15, 2021.**

Corporate Office:

Plot No. 492, Phase III, Udyog Vihar,
Gurugram - 122016
Haryana, India

Registered Office:

5th Floor, Kundan Bhawan,
Azadpur Commercial Complex,
Azadpur, New Delhi-110033, India

CIN

: L65991DL1990PLC041796

Landline No

: 124-4715400

E-Mail ID

: info@satincreditcare.com

Website

: www.satincreditcare.com



PROCEEDINGS OF THIRTY FIRST ANNUAL GENERAL MEETING OF SATIN CREDITCARE NETWORK LIMITED HELD ON AUGUST 11, 2021

The 31st Annual General Meeting ("AGM" or "Meeting") of Satin Creditcare Network Limited ("Company") was held on Wednesday, August 11, 2021 through Video Conferencing ("VC"). The Meeting Commenced at 11:00 a.m. (IST) and concluded at 11:25 a.m. (IST).

Mr. Vipul Sharma, Company Secretary & Compliance Officer of the Company welcomed the Members of the Company. He informed that notice of the 31st AGM through VC was sent through electronic mode to all Shareholders on July 19, 2021, by Central Depository Services (India) Limited ("CDSL"), whose email ids were registered with the Company and the Depositories on cut-off date i.e. July 9, 2021. He mentioned that pursuant circulars issued by Ministry of Corporate Affairs ("MCA") & the Securities and Exchange Board of India ("SEBI"), the facility to join the Meeting through VC was provided to all the Shareholders of the Company on first come first served basis only. As the meeting was conducted through VC, where members can join in person, the proxy facility is not necessitated and accordingly has not been provided. He also stated that all the Statutory Registers are available for inspection by members as per the process mentioned in the AGM notice.

Upon confirmation for the requisite quorum being present, Mr. Harvinder Pal Singh, Chairman cum Managing Director of the Company chaired the meeting. He welcomed the members to the 31st AGM conducted through VC and thanked all the participants.

The Chairman introduced the Directors attended the meeting via VC. The meeting was attended by all Directors except Mr. Anil Kumar Kalra, Independent Director and Mr. Christian Bernhard Ramm, Nominee Director, due to their pre-occupations. It was also informed that Mr. Jugal Kataria, Group Controller, Mr. Rakesh Sachdeva, Chief Financial Officer of the Company were present in the meeting and representatives of Secretarial Auditors and Statutory Auditors of the Company were also attended the meeting.

The Chairman further informed that Mr. Rajeev Bhatia, Practicing Chartered Accountant from M/s Rajeev Bhatia & Associates also present in the meeting, who has appointed, as Scrutinizer for the remote e-voting and the e-voting during the Meeting.

The Chairman then addressed the Meeting and also briefed the Members on the Microfinance Industry, operational and financial performance of the Company for the Financial Year 2020-21, Restructuring in the Group, Technology wave in the Company, Company's focus on Employees, new Beginnings, Commitment towards Environment, Social and Governance ("ESG") and the path ahead.

Furtherance to this, he instructed the Company Secretary & Compliance Officer to read the reports from the Statutory Auditors and the Secretarial Auditors of the Company for the financial year 2020-21 and explain the legal aspect of voting including e-voting.

Thereafter, the Company Secretary & Compliance Officer stated that the reports from the Statutory Auditors and the Secretarial Auditors do not contain any qualification, reservation or adverse remark and were therefore, taken as read. In continuation, Company Secretary &



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Compliance Officer of the Company briefed members about general instructions regarding participation and voting at the Meeting. Further following points were stated that:

- i. Company had provided facility of remote e-voting and e-voting at the AGM through CDSL;
- ii. facility to join this 31st AGM was made available up to 1000 members on first come first served basis only;
- iii. voting through show of hand was not allowed; and
- iv. remote e-voting period commenced on August 8, 2021 at 10.00 a.m. (IST) and ended on August 10, 2021 at 5.00 p.m. (IST). During this period, members of the Company, who held shares, as on the cut-off date being August 4, 2021, were eligible to vote for the business of the meeting. Further, members present at the Meeting could cast their votes by means of electronic voting (e-voting) that was made available during and for 15 minutes after the conclusion of the Meeting, in respect of all the resolutions. Members who had already voted through remote e-voting system were requested to abstain from the e-voting process.

The Notice convening the AGM was taken as read. Thereafter, the following items of business as set out in the Notice were put for the Members' approval by way of e-voting:

Ordinary Businesses:

1. To receive, consider and adopt the Audited Standalone Financial Statements and Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2021 and the Reports of the Board of Directors of the Company and the Auditors thereon;
2. To appoint a Director in place of Mr. Christian Bernhard Ramm (DIN: 08096655), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment
3. Appointment of Statutory Auditors

Special Businesses:

4. Issue of Non-Convertible Debentures (NCDs), in one or more series/tranches on private placement basis.
5. Provision of money by the Company for Purchase / Subscription made or to be made of its own shares by the Trust / Trustees for the benefit of employees under Satin Employee Stock Option Scheme – 2017.

Furtherance to this, it was mentioned that Company has not received any specific request as per the process mentioned in the Notice for the AGM from any Shareholder to speak at the meeting.



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The Chairman informed the Shareholders that the consolidated result of remote e-voting and e-voting during the AGM would be declared shortly after the conclusion of the AGM and will be shared with the Stock Exchanges and uploaded on the websites of the Company and CDSL.

The Chairman then concluded the meeting and informed the members that the e-voting facility will be available for 15 minutes after the closure of the meeting. He thanked everyone for participating in the Meeting.

For **Satin Creditcare Network Limited**


(Vipul Sharma)

Company Secretary & Compliance officer



Date: August 11, 2021

Place: Gurugram

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