



SATIN CREDITCARE NETWORK LTD.

Reaching out!

August 3, 2021

To,
The Manager,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

The Manager,
BSE Limited
25th Floor, P. J. Towers
Dalal Street,
Mumbai – 400001

Scrip Code: SATIN/SATINPP1*

Scrip Code: 539404/890149*

Sub: Intimation of approval of Scheme of Amalgamation under the Companies Act, 2013 between two unlisted wholly owned subsidiaries of Satin Creditcare Network Limited (“Company”)

Dear Sir/Madam,

This is to inform you that the Board of Directors of two wholly owned subsidiaries of the Company namely, Taraashna Financial Services Limited and Satin Finserv Limited, at their respective meetings held on August 3, 2021 have considered and approved a draft Scheme of Arrangement for Amalgamation of Taraashna Financial Services Limited (“Transferor Company”) with Satin Finserv Limited (“Transferee Company”) and their respective shareholders and creditors (“Scheme”) under Sections 230 to 232 of the Companies Act, 2013 (“Act”) and other applicable provisions of the Act and rules made thereunder.

The Scheme is conditional and subject to obtaining other necessary regulatory approvals under applicable laws, including approval of Hon'ble National Company Law Tribunal of relevant jurisdiction.

This is for your information and record.

Yours faithfully,
For Satin Creditcare Network Limited


(Vipul Sharma)

Company Secretary & Compliance Officer



*Scrip Code: SATINPP1 and 890149 representing partly paid equity shares of Rs. 10/- each (Rs. 7.50/- paid up) stands suspended effective from Thursday, July 15, 2021